

Open Budget Survey 2023

Questionnaire

South Korea

May 2024

Country Questionnaire: Korea (Republic of)

PBS-1. What is the fiscal year of the PBS evaluated in this Open Budget Survey questionnaire?

Please enter the fiscal year in the following format: "FY YYYY" or "FY YYYY-YY."

Answer:

FY2023

Source:

https://elaw.klri.re.kr/eng_service/lawView.do?hseq=40922&lang=ENG (Article 2)

<https://english.moef.go.kr/images/TheBudgetSystemofKorea.pdf>

Comment:

The fiscal year for the Korean Central Government runs from January 1 through December 31. The Korean National Finance Act (Article 2) stipulates that "The State's fiscal year commence on January 1 of each year, and ends on December 31 of each year."

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

PBS-2. When is the PBS made available to the public?

Publicly available budget documents are defined as those documents that are published on the website of the public authority issuing the document within the time frame specified in the OBS methodology and that all citizens are able to obtain free of charge. (See the Open Budget Survey Guidelines on Public Availability of Budget Documents.) This is a change from previous rounds of the Open Budget Survey: now at minimum documents must be made available on the Internet and free of charge to be considered publicly available.

The OBS methodology requires that for a PBS to be considered publicly available, it must be made available to the public one month before the Executive's Budget Proposal is submitted to the legislature for consideration. If the PBS is not released to the public at least one month before the Executive's Budget Proposal is submitted to the legislature for consideration, option "d" applies. Option "d" should also be chosen for documents that are produced for internal purposes only (that is, produced but never released to the public) or are not produced at all. Some governments may publish budget documents further in advance than the latest possible dates outlined above. In these instances, researchers should choose options "a" or "b," depending on the date of publication identified for the PBS.

Answer:

d. The PBS is not released to the public, or is released less than one month before the Executive's Budget Proposal is introduced to the legislature

Source:

Korea does not publish a PBS so it can not be accessed from any link.

1. Textbooks used by Korean students who are studying Korean budgeting and financial management indicate the absence of a PBS.
2. While some press releases contain information related to PBS, they are not presented as official documents with titles such as PBS. Additionally, there is inconsistency in the formats and rules for creating these press releases.
3. The information provided in press releases is quite limited, focusing only on aspects that the government seeks to highlight.

Comment:

PBS is not required.

Peer Reviewer

Opinion: Disagree

Suggested Answer: a. At least four months in advance of the budget year, and at least one month before the Executive's Budget Proposal is introduced in the legislature

Comments: The Guidelines for the Preparation of Budget and Fund Management Plan was published on the MOEF website in March 2022, along with additional and detailed guidelines in May 2022. https://www.moef.go.kr/nw/nes/detailNesDtaView.do?searchBbsId1=MOSFBBS_000000000028&searchNttId1=MOSF_000000000058951&menuNo=4010100
https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000059511&searchBbsId1=MOSFBBS_000000000028
https://www.moef.go.kr/com/bbs/detailComtPolbbsView.do?menuNo=5020200&searchNttId1=MOSF_000000000062885&searchBbsId1=MOSFBBS_000000000039

Government Reviewer

Opinion:

Researcher Response

Disagree. The Guidelines for the Preparation of Budget and Fund Management Plan is literally the guidelines that guide public officials to prepare their department's budget. The Guidelines is not about the PBS. In addition, the Guidelines is not in line with the definition of the PBS by IBP.

IBP Comment

The Peer reviewer has shared the Guidelines for the Preparation of Budget and Fund Management Plan as the PBS. As per IBP's guideline, the Guidelines for the Preparation of Budget and Fund Management Plan cannot be treated as a PBS. So, we are disagreeing with the Peer reviewer and still selecting Option D.

PBS-3a. If the PBS is published, what is the date of publication of the PBS?

Note that the date of publication is not necessarily the same date that is printed on the document.

Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late.

Please enter the date in the following format: "DD/MM/YYYY." For example, 5 September 2022 should be entered as 05/09/2022. If the document is not published or not produced, leave this question blank.

Answer:

Source:

Korea does not publish a PBS.

1. Textbooks used by Korean students who are studying Korean budgeting and financial management indicate the absence of a PBS.
2. While some press releases contain information related to PBS, they are not presented as official documents with titles such as PBS. Additionally, there is inconsistency in the formats and rules for creating these press releases.
3. The information provided in press releases is quite limited, focusing only on aspects that the government seeks to highlight.

Comment:

Korea does not produce a PBS.

Peer Reviewer

Opinion: Disagree

Suggested Answer: 29/03/2022

Comments: Press release (with the guidelines as an attachment) was issued on 29 March 2022.

Government Reviewer

Opinion:

Researcher Response

Again, I think S. Korea does not have the PBS.

IBP Comment

The Peer reviewer has shared the Guidelines for the Preparation of Budget and Fund Management Plan as the PBS. As per IBP's guideline, the Guidelines for the Preparation of Budget and Fund Management Plan cannot be treated as a PBS. So, according to IBP's research S. Korea does not have the PBS.

PBS-3b. In the box below, please explain how you determined the date of publication of the PBS.

If the document is not published at all, researchers should mark this question "n/a."

Answer:

n/a

Source:

Korea does not publish a PBS.

1. Textbooks used by Korean students who are studying Korean budgeting and financial management indicate the absence of a PBS.
2. While some press releases contain information related to PBS, they are not presented as official documents with titles such as PBS. Additionally, there is inconsistency in the formats and rules for creating these press releases.
3. The information provided in press releases is quite limited, focusing only on aspects that the government seeks to highlight.

Comment:

Korea does not produce a PBS.

Peer Reviewer

Opinion: Disagree

Suggested Answer: The date of publication is based on the date the press release was posted. The press release also shows the date of distribution, which was 25 March 2022.

Government Reviewer

Opinion:

IBP Comment

The Peer reviewer has shared the Guidelines for the Preparation of Budget and Fund Management Plan as the PBS. As per IBP's guideline, the Guidelines for the Preparation of Budget and Fund Management Plan cannot be treated as a PBS. So, according to IBP's research S. Korea does not have the PBS.

PBS-4. If the PBS is published, what is the URL or weblink of the PBS?

Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late. If the document is not published at all, researchers should leave this question blank.

Answer:

Source:

1. Textbooks used by Korean students who are studying Korean budgeting and financial management indicate the absence of a PBS.

2. While some press releases contain information related to PBS, they are not presented as official documents with titles such as PBS. Additionally, there is inconsistency in the formats and rules for creating these press releases.

3. The information provided in press releases is quite limited, focusing only on aspects that the government seeks to highlight.

Comment:

Korea does not produce a PBS.

Peer Reviewer

Opinion: Disagree

Suggested Answer: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?searchBbsId1=MOSFBBS_00000000028&searchNttId1=MOSF_00000000058951&menuNo=4010100

Government Reviewer

Opinion:

IBP Comment

The Peer reviewer has shared the Guidelines for the Preparation of Budget and Fund Management Plan as the PBS. As per IBP's guideline, the Guidelines for the Preparation of Budget and Fund Management Plan cannot be treated as a PBS. So, according to IBP's research S. Korea does not have the PBS.

PBS-5. If the PBS is published, are the numerical data contained in the PBS available in a machine readable format?

Material (data or content) is machine readable if it is in a format that can be easily processed by a computer, such as .csv, .xls/.xlsx, and .json. Numerical data found in PDFs, Word (.doc/.docx) or HTML files do not qualify as machine readable. See more at: <http://opendatahandbook.org/glossary/en/terms/machine-readable/>

Option "d" applies if the PBS is not publicly available, therefore its machine readability cannot be assessed.

Answer:

d. Not applicable

Source:

1. Textbooks used by Korean students who are studying Korean budgeting and financial management indicate the absence of a PBS.

2. While some press releases contain information related to PBS, they are not presented as official documents with titles such as PBS. Additionally, there is inconsistency in the formats and rules for creating these press releases.

3. The information provided in press releases is quite limited, focusing only on aspects that the government seeks to highlight.

Comment:

Korea does not produce a PBS.

Peer Reviewer

Opinion: Disagree

Suggested Answer: c. No

Comments: The guidelines do not include a lot of numerical data and are available only as a PDF file.

Government Reviewer

Opinion:

IBP Comment

The Peer reviewer has shared the Guidelines for the Preparation of Budget and Fund Management Plan as the PBS. As per IBP's guideline, the Guidelines for the Preparation of Budget and Fund Management Plan cannot be treated as a PBS. So, according to IBP's research S. Korea does not have the PBS.

PBS-6a. If the PBS is not publicly available, is it still produced?

If the PBS is not considered publicly available under the OBS methodology (and thus the answer to Question PBS-2 was "d"), a government may nonetheless produce the document.

Option "a" applies if the document is produced and made available to the public online but not within the time frame specified in the OBS methodology (see Question PBS-2)

Option "b" applies if the document is produced and made available to the public within the time frame specified by the OBS methodology but only in hard copy (and is not available online). Option "b" also applies if the document is made available to the public within the time frame specified by the OBS methodology in soft electronic copy but is not available online.

Option "c" applies if the document is produced for internal purposes only and so is not made available to the public.

Option "d" applies if the document is not produced at all.

Option "e" applies if the document is publicly available.

If a document is not released to the public, researchers may need to write to or visit the relevant government office in order to determine whether answer "c" or "d" applies.

Answer:

d. Not produced at all

Source:

1. Textbooks used by Korean students who are studying Korean budgeting and financial management indicate the absence of a PBS.
2. While some press releases contain information related to PBS, they are not presented as official documents with titles such as PBS. Additionally, there is inconsistency in the formats and rules for creating these press releases.
3. The information provided in press releases is quite limited, focusing only on aspects that the government seeks to highlight.

Comment:

Korea does not produce a PBS.

Peer Reviewer

Opinion: Disagree

Suggested Answer: e. Not applicable (the document is publicly available)

Government Reviewer

Opinion:

IBP Comment

The Peer reviewer has shared the Guidelines for the Preparation of Budget and Fund Management Plan as the PBS. As per IBP's guideline, the Guidelines for the Preparation of Budget and Fund Management Plan cannot be treated as a PBS. So, according to IBP's research S. Korea does not have the PBS.

PBS-6b. If you selected option "c" or "d" in question PBS-6a, please specify how you determined whether the PBS was produced for internal use only, versus not produced at all.

If option "a," "b," or "e" was selected in question PBS-6a, researchers should mark this question "n/a."

Answer:

Research on the pre-budget system is in progress, but it has not been institutionally introduced in practice.

Source:

Comment:

No source is available from which one can access a PBS that Korea produces.

Peer Reviewer

Opinion: Disagree

Suggested Answer: n/a

Government Reviewer

Opinion:

PBS-7. If the PBS is produced, please write the full title of the PBS.

For example, a title for the Pre-Budget Statement could be "Proposed 2023 State Budget" or "Guidelines for the Preparation of Annual Plan and Budget for 2022/23."

If the document is not produced at all, researchers should mark this question "n/a."

Answer:

n/a

Source:

No source is available from which one can access that Korea produces a PBS.

Comment:

See the past (2021) response: Guidelines for the Preparation of Budget and Fund Management Plan for FY2021. It is literally "guidelines" for the budget preparation. It is not about the pre-budget statement.

Peer Reviewer

Opinion: Disagree

Suggested Answer: Guidelines for the Preparation of Budget and Fund Management Plan for FY2023

Comments: While it is called the "guidelines" and does not include a lot of numerical data, the document provides information on macro fiscal conditions, overall policy objectives, sector plans for expenditure focus and efficiency, etc. Therefore, it could be considered a budget strategy document or PBS. Also see note 6 in <https://english.moef.go.kr/images/TheBudgetSystemofKorea.pdf>.

Government Reviewer

Opinion:

IBP Comment

The Peer reviewer has shared the Guidelines for the Preparation of Budget and Fund Management Plan as the PBS. As per IBP's guideline, the Guidelines for the Preparation of Budget and Fund Management Plan cannot be treated as a PBS. So, according to IBP's research S. Korea does not have the PBS.

PBS-8. Is there a "citizens version" of the PBS?

While the Citizens Budget was initially conceived as a simplified version of the Executive's Budget Proposal or the Enacted Budget, good practice is now evolving and suggests that a "citizens" version of key budget documents should be produced during each of the four phases of the budget cycle. This would serve to inform citizens of the state of public financial management throughout the entire budget cycle. While it is recognized that it may be unreasonable to expect that a citizens version is produced for each and every one of those key documents, it seems acceptable to expect that according to good practice, the executive releases a citizens version of key budget documents for each of the four stages of the budget process to allow citizens to be aware of what is

happening, in terms of public financial management, throughout the entire budget cycle. For more information on Citizens Budget see: <https://www.internationalbudget.org/publications/citizens-budgets/>.

Answer:

b. No

Source:

Comment:

Korea does not produce a PBS.

Peer Reviewer

Opinion: Disagree

Suggested Answer: a. Yes

Comments: The press release could be considered a simplified version of the PBS, as it provides a summary of the main content.

Government Reviewer

Opinion:

IBP Comment

The Peer reviewer has shared the Guidelines for the Preparation of Budget and Fund Management Plan as the PBS. As per IBP's guideline, the Guidelines for the Preparation of Budget and Fund Management Plan cannot be treated as a PBS. So, according to IBP's research S. Korea does not have the PBS. Also, a press release can not be considered a "citizen version".

EBP-1a. What is the fiscal year of the EBP evaluated in this Open Budget Survey questionnaire?

Please enter the fiscal year in the following format: "FY YYYY" or "FY YYYY-YY."

Answer:

FY2023

Source:

<https://www.openfiscaldata.go.kr/op/ko/sd/UOPKOSDA01>

Comment:

The fiscal year for the Korean Central Government runs from January 1 through December 31. The Korean National Finance Act (Article 2) stipulates that "The State's fiscal year commence on January 1 of each year, and ends on December 31 of each year."

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

EBP-1b. When is the EBP submitted to the legislature for consideration?

Please enter the date in the following format: "DD/MM/YYYY." For example, 5 September 2022 should be entered as 05/09/2022. If the document is not published or not produced, leave this question blank.

Answer:

2/9/2022

Source:

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?searchBbsId=MOSFBBS_000000000028&menuNo=4010100&searchNttId=MOSF_000000000060824

Comment:

The EBP for 2023 was submitted to the National Assembly on September 2, 2022, along with the accompanying documents.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

EBP-2. When is the EBP made available to the public?

Publicly available budget documents are defined as those documents that are published on the website of the public authority issuing the document within the time frame specified in the OBS methodology and that all citizens are able to obtain free of charge. (See the Open Budget Survey Guidelines on Public Availability of Budget Documents.) This is a change from previous rounds of the Open Budget Survey: now at minimum documents must be made available on the Internet and free of charge to be considered publicly available.

The OBS methodology requires that for an EBP to be considered publicly available, it must be made available to the public while the legislature is still considering it and before the legislature approves (enacts) it. If the EBP is not released to the public before the legislature approves it, option "d" applies. Option "d" should also be chosen for documents that are produced for internal purposes only (that is, produced but never released to the public) or are not produced at all. Some governments may publish budget documents further in advance than the latest possible dates outlined above. In these instances, researchers should choose options "a" or "b," depending on the date of publication identified for the EBP.

The OBS definition of an Executive's Budget Proposal is a document(s) that (i) the executive submits to the legislature as a formal part of the budget approval process and (ii) the legislature either approves or on which it approves proposed amendments.

The OBS will treat the Executive's Budget Proposal as "Not Produced," in the following cases:

- *The executive does not submit the draft budget to the legislature; or*
- *The legislature receives the draft budget but does not approve it or does not approve recommendations on the draft budget;*
- *The legislature rejects the draft budget submitted by the executive, but the executive implements it without legislative approval; or*
- *There is no legislature, or the legislature has been dissolved.*

Answer:

a. At least three months in advance of the budget year, and in advance of the budget being approved by the legislature

Source:

https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_L2T2U0W9B0V2W1H4O4C0O2O8L7W3Y4

Comment:**Peer Reviewer**

Opinion: Agree

Government Reviewer

Opinion:

EBP-3a. If the EBP is published, what is the date of publication of the EBP?

Note that the date of publication is not necessarily the same date that is printed on the document.

Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late.

Please enter the date in the following format: "DD/MM/YYYY." For example, 5 September 2022 should be entered as 05/09/2022. If the document is not published or not produced, leave this question blank.

In the comment boxes below, researchers should also list any supporting documents to the EBP and their date of publication.

Answer:

2/9/2022

Source:

https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_L2T2U0W9B0V2W1H4O4C0O2O8L7W3Y4

Comment:

It is the date when the EBP was submitted to the National Assembly.

Peer Reviewer

Opinion: Agree

Comments: In previous surveys, government reviewers have referred to the file published on the MOEF website in this question

(https://www.moef.go.kr/nw/nes/detailNesDtaView.do?searchBbsId=MOSFBBS_000000000028&menuNo=4010100&searchNttId=MOSF_000000000060824). I agree with the researcher, however, as the file

does not meet the OBS definition (it is not submitted to the legislature) and has generally been considered as the citizens version. In addition, supporting documents were published later with the budget bill when it was submitted to the National Assembly.

Government Reviewer

Opinion:

EBP-3b. In the box below, please explain how you determined the date of publication of the EBP.

If the document is not published at all, researchers should mark this question "n/a."

Answer:

It is the legal requirement: the government shall submit the budget bill approved by the President pursuant to Article 32 to the National Assembly no later than 120 days prior to the start of the fiscal year.

Source:

https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_L2T2U0W9B0V2W1H4O4C0O2O8L7W3Y4

Comment:

Peer Reviewer

Opinion: Agree

Comments: The date of publication is not made clear in the Bill Information System, but the PDF file has 1 September 2022 as the date of creation. Therefore, I agree with the researcher in assuming the date of publication to be the date it was submitted.

Government Reviewer

Opinion:

EBP-4. If the EBP is published, what is the URL or weblink of the EBP?

Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late. If the document is not published at all, researchers should leave this question blank.

In the comment boxes below, researchers should also list any supporting documents to the EBP and their URL or weblink.

Answer:

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?searchBbsId=MOSFBBS_000000000028&menuNo=4010100&searchNttId=MOSF_000000000060824

Source:

https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_L2T2U0W9B0V2W1H404C00208L7W3Y4

<https://www.openfiscaldata.go.kr/op/ko/sd/UOPKOSDA01>

Comment:

Peer Reviewer

Opinion: Disagree

Suggested Answer: https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_L2T2U0W9B0V2W1H404C00208L7W3Y4

Comments: This is the URL to the press release, which was posted on 30 August 2022. The date of publication should be changed if this can be accepted as the EBP. If not, use the Bill Information System link.

Government Reviewer

Opinion:

EBP-5. If the EBP is published, are the numerical data contained in the EBP or its supporting documents available in a machine readable format?

Material (data or content) is machine readable if it is in a format that can be easily processed by a computer, such as .csv, .xls/.xlsx, and .json. Numerical data found in PDFs, Word (.doc/.docx) and HTML files do not qualify as machine readable. See more at: <http://opendatahandbook.org/glossary/en/terms/machine-readable/>.

Option "d" applies if the EBP is not publicly available, therefore its machine readability cannot be assessed.

Answer:

a. Yes, all of the numerical data are available in a machine readable format

Source:

<https://www.openfiscaldata.go.kr/op/ko/sd/UOPKOSDA01>

https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_L2T2U0W9B0V2W1H404C00208L7W3Y4

Comment:

Files in a format of PDF or HWP are machine-readable.

Peer Reviewer

Opinion: Agree

Comments: I do not agree with the comment (PDFs and HWPs are not machine-readable), but data are made available on the open fiscal data portal.

Government Reviewer
Opinion:

EBP-6a. If the EBP is not publicly available, is it still produced?

If the EBP is not considered publicly available under the OBS methodology (and thus the answer to Question EBP-2 was "d"), a government may nonetheless produce the document.

Option "a" applies if the document is produced and made available to the public online but not within the time frame specified in the OBS methodology (see Question EBP-2).

Option "b" applies if the document is produced and made available to the public within the time frame specified by the OBS methodology but only in hard copy (and is not available online). Option "b" also applies if the document is made available to the public within the time frame specified by the OBS methodology in soft electronic copy but is not available online.

Option "c" applies if the document is produced for internal purposes only and so is not made available to the public.

Option "d" applies if the document is not produced at all.

Option "e" applies if the document is publicly available.

If a document is not released to the public, researchers may need to write to or visit the relevant government office in order to determine whether answer "c" or "d" applies.

Answer:

e. Not applicable (the document is publicly available)

Source:

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

EBP-6b. If you selected option "c" or "d" in question EBP-6a, please specify how you determined whether the EBP was produced for internal use only, versus not produced at all.

If option "a," "b," or "e" was selected in question EBP-6a, researchers should mark this question "n/a."

Answer:

n/a

Source:

Comment:

Peer Reviewer
Opinion: Agree

Government Reviewer
Opinion:

EBP-7. If the EBP is produced, please write the full title of the EBP.

For example, a title for the Executive's Budget Proposal could be "Draft Estimates of Revenue and Expenditure for BY 2022-23, produced by the Ministry of Finance, Planning and Economic Development."

If there are any supporting documents to the EBP, please enter their full titles in the comment box below.

If the document is not produced at all, researchers should mark this question "n/a."

Answer:

The Executive Budget Proposal for FY2023

Source:

https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_L2T2U0W9B0V2W1H4O4C0O2O8L7W3Y4

<https://www.openfiscaldata.go.kr/op/ko/sd/UOPKOSDA01>

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?searchBbsId=MOSFBBS_000000000028&menuNo=4010100&searchNttId=MOSF_000000000060824

Comment:

Peer Reviewer

Opinion: Agree

Comments: Supporting documents include: EBP overview, Performance Plan, Gender Responsive Budget, Greenhouse Gas Reduction Recognition Budget, Tax Expenditure Budget, etc.

Government Reviewer

Opinion:

EBP-8. Is there a "citizens version" of the EBP?

While the Citizens Budget was initially conceived as a simplified version of the Executive's Budget Proposal or the Enacted Budget, good practice is now evolving and suggests that a "citizens" version of key budget documents should be produced during each of the four phases of the budget cycle. This would serve to inform citizens of the state of public financial management throughout the entire budget cycle. While it is recognized that it may be unreasonable to expect that a citizens version is produced for each and every one of those key documents, it seems acceptable to expect that according to good practice, the executive releases a citizens version of key budget documents for each of the four stages of the budget process to allow citizens to be aware of what is happening, in terms of public financial management, throughout the entire budget cycle. For more information on Citizens Budget see: <https://www.internationalbudget.org/publications/citizens-budgets/>.

Answer:

a. Yes

Source:

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?searchBbsId=MOSFBBS_000000000028&menuNo=4010100&searchNttId=MOSF_000000000060824

Comment:

The Korean Ministry of Economy and Finance releases a simplified version of the EBP for the media and citizens with highlights and infographics before it submits the EBP to the National Assembly.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

EB-1a. What is the fiscal year of the EB evaluated in this Open Budget Survey questionnaire?

Please enter the fiscal year in the following format: "FY YYYY" or "FY YYYY-YY."

Answer:

FY2023

Source:

<https://www.korea.kr/news/pressReleaseView.do?newsId=156544423>

[https://www.moef.go.kr/nw/nes/detailNesDtaView.do?](https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000062329&searchBbsId1=MOSFBBS_000000000028)

[menuNo=4010100&searchNttId1=MOSF_000000000062329&searchBbsId1=MOSFBBS_000000000028](https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000062329&searchBbsId1=MOSFBBS_000000000028)

Comment:

The Korean National Assembly approved the Budget for FY2023 on December 24, 2022. On that date, the MoEF has released a summary and highlights of the EP via its website.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

EB-1b. When was the EB approved (enacted) by the legislature?

Please enter the date in the following format: "DD/MM/YYYY." For example, 5 September 2022 should be entered as 05/09/2022. If the document is not published or not produced, leave this question blank.

Answer:

24/12/2022

Source:

<https://www.korea.kr/news/pressReleaseView.do?newsId=156544423>

[https://www.moef.go.kr/pl/budget/detailComtnbbs.do?](https://www.moef.go.kr/pl/budget/detailComtnbbs.do?searchBbsId1=MOSFBBS_000000000028&searchNttId1=MOSF_000000000062329&menuNo=5110200&paAt3=2&searchYear=2023)

[searchBbsId1=MOSFBBS_000000000028&searchNttId1=MOSF_000000000062329&menuNo=5110200&paAt3=2&searchYear=2023](https://www.moef.go.kr/pl/budget/detailComtnbbs.do?searchBbsId1=MOSFBBS_000000000028&searchNttId1=MOSF_000000000062329&menuNo=5110200&paAt3=2&searchYear=2023)

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

EB-2. When is the EB made available to the public?

Publicly available budget documents are defined as those documents that are published on the website of the public authority issuing the document within the time frame specified in the OBS methodology and that all citizens are able to obtain free of charge. (See the Open Budget Survey Guidelines on Public Availability of Budget Documents.) This is a change from previous rounds of the Open Budget Survey: now at minimum documents must be made available on the Internet and free of charge to be considered publicly available.

The OBS methodology requires that for an EB to be considered publicly available, it must be made available to the public three months after the budget is approved by the legislature. If the EB is not released to the public at least three months after the budget is approved by the legislature, option "d" applies. Option "d" should also be chosen for documents that are produced for internal purposes only (that is, produced but never released to the public) or are not produced at all. Some governments may publish budget documents further in advance than the latest possible dates outlined above. In these instances, researchers should choose options "a" or "b," depending on the date of publication identified for the EB.

Answer:

a. Two weeks or less after the budget has been enacted

Source:

[https://gwanbo.go.kr/ezpdf/customLayout.jsp?contentId=I000000000000001672202585804000&toId=I000000000000001672122802718000&isTocOrder=N&name=%25EB%258C%2580%25ED%2586%25B5%25EB%25A0%25B9%25EA%25B3%25B5%25EA%25B3%25A0%25EC%25A0%259C332%25ED%2598%25B8\(2023%25EB%2585%2584%25EB%258F%2584%25EC%2598%2588%25EC%2582%25B0%25EA%25B3%25B5%25EA%25B3%25A0\)](https://gwanbo.go.kr/ezpdf/customLayout.jsp?contentId=I000000000000001672202585804000&toId=I000000000000001672122802718000&isTocOrder=N&name=%25EB%258C%2580%25ED%2586%25B5%25EB%25A0%25B9%25EA%25B3%25B5%25EA%25B3%25A0%25EC%25A0%259C332%25ED%2598%25B8(2023%25EB%2585%2584%25EB%258F%2584%25EC%2598%2588%25EC%2582%25B0%25EA%25B3%25B5%25EA%25B3%25A0))

Comment:

A full version was available on December 30, 2022. A summary version was released by the MoEF on December 24, 2022.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

EB-3a. If the EB is published, what is the date of publication of the EB?

Note that the date of publication is not necessarily the same date that is printed on the document. Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late.

Please enter the date in the following format: "DD/MM/YYYY." For example, 5 September 2022 should be entered as 05/09/2022. If the document is not published or not produced, leave this question blank.

Answer:

30/12/2022

Source:

<https://gwanbo.go.kr/ezpdf/customLayout.jsp>

contentId=I000000000000001672202585804000&toCId=I000000000000001672122802718000&isTocOrder=N&name=%25EB%258C%2580%25ED%2586%25B5%25EB%25A0%25B9%25EA%25B3%25B5%25EA%25B3%25A0%25EC%25A0%259C332%25ED%2598%25B8(2023%25EB%2585%2584%25EB%258F%2584%25EC%2598%2588%25EC%2582%25B0%25EA%25B3%25B5%25EA%25B3%25A0)

Comment:

Peer Reviewer

Opinion: Agree

Comments: But as mentioned in the previous question, a summary or press version was released on 24 December 2022.

Government Reviewer

Opinion:

EB-3b. In the box below, please explain how you determined the date of publication of the EB.

If the document is not published at all, researchers should mark this question "n/a."

Answer:

The government released the EB via its website at <https://gwanbo.go.kr/>

Source:

[https://gwanbo.go.kr/ezpdf/customLayout.jsp?](https://gwanbo.go.kr/ezpdf/customLayout.jsp?contentId=I000000000000001672202585804000&toCId=I000000000000001672122802718000&isTocOrder=N&name=%25EB%258C%2580%25ED%2586%25B5%25EB%25A0%25B9%25EA%25B3%25B5%25EA%25B3%25A0%25EC%25A0%259C332%25ED%2598%25B8(2023%25EB%2585%2584%25EB%258F%2584%25EC%2598%2588%25EC%2582%25B0%25EA%25B3%25B5%25EA%25B3%25A0))

contentId=I000000000000001672202585804000&toCId=I000000000000001672122802718000&isTocOrder=N&name=%25EB%258C%2580%25ED%2586%25B5%25EB%25A0%25B9%25EA%25B3%25B5%25EA%25B3%25A0%25EC%25A0%259C332%25ED%2598%25B8(2023%25EB%2585%2584%25EB%258F%2584%25EC%2598%2588%25EC%2582%25B0%25EA%25B3%25B5%25EA%25B3%25A0)

Comment:

Peer Reviewer

Opinion: Agree

Comments: It is based on the date of publication for gazette #20407.

Government Reviewer

Opinion:

EB-4. If the EB is published, what is the URL or weblink of the EB?

Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late. If the document is not published at all, researchers should leave this question blank.

Answer:

[https://gwanbo.go.kr/ezpdf/customLayout.jsp?](https://gwanbo.go.kr/ezpdf/customLayout.jsp?contentId=I000000000000001672202585804000&toCId=I000000000000001672122802718000&isTocOrder=N&name=%25EB%258C%2580%25ED%2586%25B5%25EB%25A0%25B9%25EA%25B3%25B5%25EA%25B3%25A0%25EC%25A0%259C332%25ED%2598%25B8(2023%25EB%2585%2584%25EB%258F%2584%25EC%2598%2588%25EC%2582%25B0%25EA%25B3%25B5%25EA%25B3%25A0))

contentId=I000000000000001672202585804000&toCId=I000000000000001672122802718000&isTocOrder=N&name=%25EB%258C%2580%25ED%2586%25B5%25EB%25A0%25B9%25EA%25B3%25B5%25EA%25B3%25A0%25EC%25A0%259C332%25ED%2598%25B8(2023%25EB%2585%2584%25EB%258F%2584%25EC%2598%2588%25EC%2582%25B0%25EA%25B3%25B5%25EA%25B3%25A0)

Source:

There are also other sources that provide information on the EB.

<https://www.korea.kr/news/pressReleaseView.do?newsId=156544423>

https://www.nabo.go.kr/Sub/01Report/01_03_Board.jsp?
funcSUB=view&bid=19&arg_cid1=0&arg_cid2=0&arg_class_id=0&Page=0&pageSize=10&PageSUB=0&pageSizeSUB=10&key_typeSUB=&keySUB=&search_start_dateSUB=2023&search_end_dateSUB=2023&department=0&department_sub=0&etc_cate1=&etc_cate2=&sortBy=reg_date&ascOrDesc=desc&search_key1=&etc_1=0&etc_2=0&tag_key=&arg_id=7909&item_id=7909&etc_1=0&etc_2=0&name2=0

Comment:

Peer Reviewer

Opinion: Agree

Comments: Also the press release: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000062329&searchBbsId1=MOSFBBS_000000000028

Government Reviewer

Opinion:

EB-5. If the EB is published, are the numerical data contained in the EB available in a machine readable format?

Material (data or content) is machine readable if it is in a format that can be easily processed by a computer, such as .csv, .xls/.xlsx, and .json. Numerical data found in PDFs, Word (.doc/.docx) and HTML files do not qualify as machine readable. See more at: <http://opendatahandbook.org/glossary/en/terms/machine-readable/>

Option "d" applies if the EB is not publicly available, therefore its machine readability cannot be assessed.

Answer:

a. Yes, all of the numerical data are available in a machine readable format

Source:

[https://gwanbo.go.kr/ezpdf/customLayout.jsp?contentId=I0000000000000001672202585804000&toCId=I0000000000000001672122802718000&isTocOrder=N&name=%25EB%258C%2580%25ED%2586%25B5%25EB%25A0%25B9%25EA%25B3%25B5%25EA%25B3%25A0%25EC%25A0%259C332%25ED%2598%25B8\(2023%25EB%2585%2584%25EB%258F%2584%25EC%2598%2588%25EC%2582%25B0%25EA%25B3%25B5%25EA%25B3%25A0\)](https://gwanbo.go.kr/ezpdf/customLayout.jsp?contentId=I0000000000000001672202585804000&toCId=I0000000000000001672122802718000&isTocOrder=N&name=%25EB%258C%2580%25ED%2586%25B5%25EB%25A0%25B9%25EA%25B3%25B5%25EA%25B3%25A0%25EC%25A0%259C332%25ED%2598%25B8(2023%25EB%2585%2584%25EB%258F%2584%25EC%2598%2588%25EC%2582%25B0%25EA%25B3%25B5%25EA%25B3%25A0))

<https://www.openfiscaldata.go.kr/op/ko/index>

Comment:

Peer Reviewer

Opinion: Agree

Comments: Similar to the EBP, data are made available in the Open Fiscal Data portal.

Government Reviewer

Opinion:

EB-6a. If the EB is not publicly available, is it still produced?

If the EB is not considered publicly available under the OBS methodology (and thus the answer to Question EB-2 was "d"), a government may nonetheless produce the document.

Option "a" applies if the document is produced and made available to the public online but not within the time frame specified in the OBS methodology (see Question EB-2)

Option "b" applies if the document is produced and made available to the public within the time frame specified by the OBS methodology but only in hard copy (and is not available online). Option "b" also applies if the document is made available to the public within the time frame specified by the OBS methodology in soft electronic copy but is not available online.

Option "c" applies if the document is produced for internal purposes only and so is not made available to the public.

Option "d" applies if the document is not produced at all.

Option "e" applies if the document is publicly available.

If a document is not released to the public, researchers may need to write to or visit the relevant government office in order to determine whether answer "c" or "d" applies.

Answer:

e. Not applicable (the document is publicly available)

Source:

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

EB-6b. If you selected option "c" or "d" in question EB-6a, please specify how you determined whether the EB was produced for internal use only, versus not produced at all.

If option "a," "b," or "e" was selected in question EB-6a, researchers should mark this question "n/a."

Answer:

n/a

Source:

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

EB-7. If the EB is produced, please write the full title of the EB.

For example, a title for the Enacted Budget could be "Appropriation Act n. 10 of 2023."

If the document is not produced at all, researchers should mark this question "n/a."

Answer:

The Budget for Fiscal Year 2023

Source:

<https://gwanbo.go.kr/user/search/searchKeyword.do>

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

EB-8. Is there a "citizens version" of the EB?

While the Citizens Budget was initially conceived as a simplified version of the Executive's Budget Proposal or the Enacted Budget, good practice is now evolving and suggests that a "citizens" version of key budget documents should be produced during each of the four phases of the budget cycle. This would serve to inform citizens of the state of public financial management throughout the entire budget cycle. While it is recognized that it may be unreasonable to expect that a citizens version is produced for each and every one of those key documents, it seems acceptable to expect that according to good practice, the executive releases a citizens version of key budget documents for each of the four stages of the budget process to allow citizens to be aware of what is happening, in terms of public financial management, throughout the entire budget cycle. For more information on Citizens Budget see: <https://www.internationalbudget.org/publications/citizens-budgets/>.

Answer:

a. Yes

Source:

https://www.moef.go.kr/pl/budget/detailComtnbbs.do?searchBbsId1=MOSFBBS_000000000028&searchNttId1=MOSF_000000000062329&menuNo=5110200&paAt3=2&searchYear=2023

Comment:

On the date of the approval of the FY 2023 Budget, the MoEF provided a file that summarizes the key features of the Enacted Budget in a way of citizen-friendly report.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

CB-1. What is the fiscal year of the CB evaluated in this Open Budget Survey questionnaire?

Please enter the fiscal year in the following format: "FY YYYY" or "FY YYYY-YY."

If more than one Citizens Budget is produced, for each CB please indicate the document the CB simplifies/refers to, and the fiscal year.

Answer:

FY 2023

Source:

https://www.moef.go.kr/pl/budget/detailComtnbbs.do?searchBbsId1=MOSFBBS_000000000028&searchNttId1=MOSF_00000000062329&menuNo=5110200&paAt3=2&searchYear=2023

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

CB-2a. For the fiscal year indicated in CB-1, what is the public availability status of the CB?

If more than one Citizens Budget is produced, please complete this question for one of them, specifying in the comment box below which document (Executive's Budget Proposal or Enacted Budget) you are referring to, and – in the same comment box – which other Citizens Budget is produced and its public availability status.

Remember that publicly available budget documents are defined as those documents that are published on the website of the public authority issuing the document within the time frame specified by the OBS methodology and that all citizens are able to obtain free of charge. This is a change from previous rounds of the Open Budget Survey: now at minimum documents must be made available on the Internet and free of charge to be considered publicly available.

Option "a" applies if the document is produced and made available to the public online but not within the time frame specified in the OBS methodology

Option "b" applies if the document is produced and made available to the public within the time frame specified by the OBS methodology but only in hard copy (and is not available online). Option "b" also applies if the document is made available to the public within the time frame specified by the OBS methodology in soft electronic copy but is not available online.

Option "c" applies if the document is produced for internal purposes only and so is not made available to the public.

Option "d" applies if the document is not produced at all.

Option "e" applies if the document is publicly available.

Answer:

e. Not applicable (the document is publicly available)

Source:

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000060824&searchBbsId1=MOSFBBS_000000000028

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

CB-2b. If you selected option "c" or "d" in question CB-2a, please specify how you determined whether the CB was produced for internal use only, versus not produced at all.

If option "a," "b," or "e" was selected in question CB-2a, researchers should mark this question "n/a."

Answer:

N/A

Source:

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

CB-3a. If the CB is published, what is the date of publication of the CB?

Note that the date of publication is not necessarily the same date that is printed on the document.

Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late.

Please enter the date in the following format: "DD/MM/YYYY." For example, 5 September 2022 should be entered as 05/09/2022. If the document is not published or not produced, leave this question blank.

If more than one Citizens Budget is published, please complete this question for one of them, specifying in the comment box below which document you are referring to, and – in the same comment box – which other Citizens Budget is produced and its dates of publication.

Answer:

30/8/2022

Source:

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_00000000060824&searchBbsld1=MOSFBBS_000000000028

Comment:

Peer Reviewer

Opinion: Agree

Comments: For EBP. CB of EB was published on 24/12/2022. https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_00000000062329&searchBbsld1=MOSFBBS_000000000028

Government Reviewer

Opinion:

CB-3b. In the box below, please explain how you determined the date of publication of the CB.

If the document is not published at all, researchers should mark this question "n/a."

Answer:

The publication was released and available at https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_00000000060824&searchBbsld1=MOSFBBS_000000000028

Source:

<https://www.moef.go.kr/nw/nes/detailNesDtaView.do?>

menuNo=4010100&searchNttId1=MOSF_00000000060824&searchBbsId1=MOSFBBS_000000000028

Comment:

Peer Reviewer

Opinion: Agree

Comments: For EB: <https://www.moef.go.kr/nw/nes/detailNesDtaView.do?>

menuNo=4010100&searchNttId1=MOSF_00000000062329&searchBbsId1=MOSFBBS_000000000028

Government Reviewer

Opinion:

CB-4. If the CB is published, what is the URL or weblink of the CB?

Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late. If the document is not published at all, researchers should leave this question blank.

If more than one Citizens Budget is published, please complete this question for one of them, specifying in the comment box below which document you are referring to, and – in the same comment box – which other Citizens Budget is produced and its URL or weblink.

Answer:

<https://www.moef.go.kr/nw/nes/detailNesDtaView.do?>

menuNo=4010100&searchNttId1=MOSF_00000000060824&searchBbsId1=MOSFBBS_000000000028

Source:

<https://www.moef.go.kr/nw/nes/detailNesDtaView.do?>

menuNo=4010100&searchNttId1=MOSF_00000000060824&searchBbsId1=MOSFBBS_000000000028

Comment:

Peer Reviewer

Opinion: Agree

Comments: For EB: <https://www.moef.go.kr/nw/nes/detailNesDtaView.do?>

menuNo=4010100&searchNttId1=MOSF_00000000062329&searchBbsId1=MOSFBBS_000000000028

Government Reviewer

Opinion:

CB-5. If the CB is produced, please write the full title of the CB.

For example, a title for the Citizens Budget could be “Budget 2022 People’s Guide” or “2023 Proposed Budget in Brief: A People’s Budget Publication.”

If the document is not produced at all, researchers should mark this question “n/a.”

If more than one Citizens Budget is produced, for the other CB, indicate the document the CB refers to and, next to it, its full title.

Answer:

Press Release: The 2023 Executive Budget

Source:

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000060824&searchBbsId1=MOSFBBS_000000000028

Comment:

Peer Reviewer

Opinion: Disagree

Suggested Answer: "Warm Country, Dynamic Economy, Sound Finances" 2023 Budget Proposal

Comments: This is the title of the attached CB as well as the press release.

Government Reviewer

Opinion:

Researcher Response

Disagree. The press release is not about the CB (a people's budget), but about the long-term financial plan. Another problem is that the press release does not follow a typical format of the CB.

IBP Comment

We do not agree with the Peer Reviewer's comments. As per IBP's guideline, a press release cannot be treated as a citizen version. Also, the press release mainly focuses on S. Korea's long-term financial plan.

CB-6. If the CB is produced, please indicate which budget document it corresponds to.

If more than one Citizens Budget is produced, please complete this question for one of them, specifying in the comment box below which document you are referring to, and – in the same comment box – which other Citizens Budget is produced and which budget document it simplifies.

Answer:

The press release that explains the EBP for citizens.

Source:

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000060824&searchBbsId1=MOSFBBS_000000000028

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

IYRs-1. What is the fiscal year of the IYRs evaluated in this Open Budget Survey questionnaire?

Please enter the fiscal year in the following format: "FY YYYY" or "FY YYYY-YY."

Answer:

FY 2022

Source:

<https://www.openfiscaldata.go.kr/op/ko/be/UOPKOBEA02?>

pageIndex=1&pageSize=5000&totalCnt=0&acctYr=2023&exeMm=04&exeYmd=20201231&chkoffcNm=Y&chkacctNm=Y&chkfldNm=Y&chksectNm=Y&chkpgmNm=Y&chkactvNm=Y

Comment:

Peer Reviewer

Opinion: Disagree

Suggested Answer: FY 2022

Comments: Most IYRs for FY2023 are now available, but I would consider IYRs for FY2022 for the full coverage of 12 months.

Government Reviewer

Opinion:

Researcher Response

Agree.

IBP Comment

After consultation with researcher, IBP has updated the answer.

IYRs-2. When are the IYRs made available to the public?

Publicly available budget documents are defined as those documents that are published on the website of the public authority issuing the document within the time frame specified in the OBS methodology and that all citizens are able to obtain free of charge. (See the Open Budget Survey Guidelines on Public Availability of Budget Documents.) This is a change from previous rounds of the Open Budget Survey: now at minimum documents must be made available on the Internet and free of charge to be considered publicly available.

The OBS methodology requires that for IYRs to be considered publicly available, IYRs must be made available to the public no later than three months after the reporting period ends. If at least seven of the last 12 monthly IYRs, or at least three of the last four quarterly IYRs are not released to the public at least three months after the reporting period ends, option "d" applies. Option "d" should also be chosen for documents that are produced for internal purposes only (that is, produced but never released to the public) or are not produced at all. Some governments may publish budget documents further in advance than the latest possible dates outlined above. In these instances, researchers should choose options "a" or "b," depending on the date of publication identified for the IYRs.

Answer:

a. At least every month, and within one month of the period covered

Source:

<https://www.openfiscaldata.go.kr/op/ko/be/UOPKOBEA02?>

pageIndex=1&pageSize=5000&totalCnt=0&acctYr=2023&exeMm=04&exeYmd=20201231&chkoffcNm=Y&chkacctNm=Y&chkfldNm=Y&chksectNm=Y&chkpgmNm=Y&chkactvNm=Y

Comment:

Every month the MoEF publishes Monthly Public Finance that keeps track of the progression of the budget implementation.

Peer Reviewer

Opinion: Agree

Comments: The report version is released every month on the MOEF website. January 2022: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_000000000058161&searchBbsld1=MOSFBBS_000000000028 December 2022:

[https://www.moef.go.kr/nw/nes/detailNesDtaView.do?](https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_000000000062231&searchBbsld1=MOSFBBS_000000000028)

[menuNo=4010100&searchNttld1=MOSF_000000000062231&searchBbsld1=MOSFBBS_000000000028](https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_000000000062231&searchBbsld1=MOSFBBS_000000000028)

Government Reviewer

Opinion:

IYRs-3a. If the IYRs are published, what are the dates of publication of the IYRs?

Specifically: if quarterly In-Year Reports are published, indicate the dates of publication of at least three of the last four IYRs that were publicly available. If monthly IYRs are published, indicate the dates of publication of at least seven of the last 12 IYRs that were publicly available.

Note that the date of publication is not necessarily the same date that is printed on the document. Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late.

Please enter the date in the following format: "DD Month YYYY." For example, 5 September 2022 should be entered as 05 September 2022. If the document is not published or not produced, please mark this question "n/a."

Answer:

A daily record is available at the website called openfiscaldata.

Source:

<https://www.openfiscaldata.go.kr/op/ko/be/UOPKOB EA02?pageIndex=1&pageSize=5000&totalCnt=0&acntYr=2023&exeMm=04&exeYmd=20201231&chkoffcNm=Y&chkacntNm=Y&chkfldNm=Y&chksectNm=Y&chkpgmNm=Y&chkactvNm=Y>

Comment:

Peer Reviewer

Opinion: Disagree

Suggested Answer: 15 December 2022 for the latest report. Dates tend to vary, but the IYRs have been published between 13th and 19th of each month in 2022.

Government Reviewer

Opinion:

Researcher Response

If you focus on a hard copy, it will be YES. But, as I commented, a "daily record" is available at the website called openfiscaldata.

IYRs-3b. In the box below, please explain how you determined the date of publication of the IYRs.

If the document is not published at all, researchers should mark this question "n/a."

Answer:

The government S. Korea operates openfiscaldata that provides a daily record of budget implementation progress.

Source:

<https://www.openfiscaldata.go.kr/op/ko/be/UOPKOB EA02?pageIndex=1&pageSize=5000&totalCnt=0&acntYr=2023&exeMm=04&exeYmd=20201231&chkoffcNm=Y&chkacntNm=Y&chkfldNm=Y&chksectNm=Y&chkpgmNm=Y&chkactvNm=Y>

Comment:

Peer Reviewer

Opinion: Disagree

Suggested Answer: The IYRs are released on the MOEF website, which shows the date of publication.

Government Reviewer

Opinion:

Researcher Response

Again, we have an advanced system that releases "a daily record" available at the website called openfiscaldata.

IBP Comment

For this response, IBP did not consider the MOEF website. IBP has considered the advanced system that releases "a daily record" available at the website called openfiscaldata. Since this is a daily update, it is not possible to site one particular date.

IYRs-4. If the IYRs are published, what is the URL or weblink of the IYRs?

Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late.

Researchers should provide the weblink to the most recent In-Year Report in the space below, and – in the comment box underneath – the weblinks to older IYRs.

If the document is not published at all, researchers should leave this question blank.

Answer:

<https://www.openfiscaldata.go.kr/op/ko/be/UOPKOBEA02?pageIndex=1&pageSize=5000&totalCnt=0&acntYr=2023&exeMm=04&exeYmd=20201231&chkoffcNm=Y&chkacntNm=Y&chkfldNm=Y&chksectNm=Y&chkpgmNm=Y&chkactvNm=Y>

Source:

<https://www.openfiscaldata.go.kr/op/ko/be/UOPKOBEA02?pageIndex=1&pageSize=5000&totalCnt=0&acntYr=2023&exeMm=04&exeYmd=20201231&chkoffcNm=Y&chkacntNm=Y&chkfldNm=Y&chksectNm=Y&chkpgmNm=Y&chkactvNm=Y>

Comment:

Peer Reviewer

Opinion: Disagree

Suggested Answer: December 2022: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_00000000062231&searchBbsld1=MOSFBBS_000000000028

January 2022: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_00000000058161&searchBbsld1=MOSFBBS_000000000028

March 2022: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_00000000058844&searchBbsld1=MOSFBBS_000000000028

June 2022: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_00000000063908&searchBbsld1=MOSFBBS_000000000028

September 2022: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_00000000061045&searchBbsld1=MOSFBBS_000000000028

Comments: The question is asking for the URL of the reports. In addition to the selected reports below, you can search for "연도별 2022년" in the MOEF website for older reports.

January 2022: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_00000000058161&searchBbsld1=MOSFBBS_000000000028

March 2022: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_00000000058844&searchBbsld1=MOSFBBS_000000000028

June 2022: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_00000000063908&searchBbsld1=MOSFBBS_000000000028

September 2022: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_00000000061045&searchBbsld1=MOSFBBS_000000000028

October 2022: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_00000000061045&searchBbsld1=MOSFBBS_000000000028

Government Reviewer

Opinion:

Researcher Response

A hard copy vs. E-system. I would say we have an advanced system that is not covered by the questionnaire.

IBP Comment

For this response, IBP has considered the advanced system that releases "a daily record" available at the website called openfiscaldata and used that URL for the response. IBP thinks this URL better represent the data that MOSF website links shared by the Peer Reviewer.

IYRs-5. If the IYRs are published, are the numerical data contained in the IYRs available in a machine readable format?

Material (data or content) is machine readable if it is in a format that can be easily processed by a computer, such as .csv, .xls/.xlsx, and .json. Numerical data

found in PDFs, Word (.doc/.docx) and HTML files do not qualify as machine readable. See more at: <http://opendatahandbook.org/glossary/en/terms/machine-readable/>

Option "d" applies if the IYRs are not publicly available, therefore their machine readability cannot be assessed.

Answer:

a. Yes, all of the numerical data are available in a machine readable format

Source:

<https://www.openfiscaldata.go.kr/op/ko/be/UOPKOBEA02?pageIndex=1&pageSize=5000&totalCnt=0&acntYr=2023&exeMm=04&exeYmd=20201231&chkoffcNm=Y&chkacntNm=Y&chkfldNm=Y&chksectNm=Y&chkpgmNm=Y&chkactvNm=Y>

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

IYRs-6a. If the IYRs are not publicly available, are they still produced?

If the IYRs are not considered publicly available under the OBS methodology (and thus the answer to Question IYRs-2 was "d"), a government may nonetheless produce the document.

Option "a" applies if the document is produced and made available to the public online but not within the time frame specified in the OBS methodology (see Question IYRs-2).

Option "b" applies if the document is produced and made available to the public within the time frame specified by the OBS methodology but only in hard copy (and is not available online). Option "b" also applies if the document is made available to the public within the time frame specified by the OBS methodology in soft electronic copy but is not available online.

Option "c" applies if the document is produced for internal purposes only and so is not made available to the public.

Option "d" applies if the document is not produced at all.

Option "e" applies if the document is publicly available.

If a document is not released to the public, researchers may need to write to or visit the relevant government office in order to determine whether answer "c" or "d" applies.

Answer:

e. Not applicable (the document is publicly available)

Source:

<https://www.openfiscaldata.go.kr/op/ko/be/UOPKOBEA02?pageIndex=1&pageSize=5000&totalCnt=0&acntYr=2023&exeMm=04&exeYmd=20201231&chkoffcNm=Y&chkacntNm=Y&chkfldNm=Y&chksectNm=Y&chkpgmNm=Y&chkactvNm=Y>

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

IYRs-6b. If you selected option "c" or "d" in question IYRs-6a, please specify how you determined whether the IYRs were produced for internal use only, versus not produced at all.

If option "a," "b," or "e" was selected in question IYRs-6a, researchers should mark this question "n/a."

Answer:

Source:

Comment:

Peer Reviewer

Opinion:

Government Reviewer

Opinion:

IYRs-7. If the IYRs are produced, please write the full title of the IYRs.

For example, a title for the In-Year Report could be "Budget Monitoring Report, Quarter 1" or "Budget Execution Report January-March 2022."

If In-Year Reports are not produced at all, researchers should mark this question "n/a."

Researchers should provide the full title of the most recent In-Year Report in the space below, and – in the comment box underneath – the full titles of older IYRs.

Answer:

Monthly Public Finance

Source:

<https://www.openfiscaldata.go.kr/op/ko/be/UOPKOBEA02?pageIndex=1&pageSize=5000&totalCnt=0&acntYr=2023&exeMm=04&exeYmd=20201231&chkoffcNm=Y&chkacntNm=Y&chkfldNm=Y&chksectNm=Y&chkpgmNm=Y&chkactvNm=Y>

Comment:

Peer Reviewer

Opinion: Disagree

Suggested Answer: Monthly Public Finance

Comments: Open Fiscal Data is the data portal. Reports are titled Monthly Public Finance.

Government Reviewer

Opinion:

IBP Comment

thank you for your feedback. We have updated our response.

IYRs-8. Is there a "citizens version" of the IYRs?

While the Citizens Budget was initially conceived as a simplified version of the Executive's Budget Proposal or the Enacted Budget, good practice is now evolving and suggests that a "citizens" version of key budget documents should be produced during each of the four phases of the budget cycle. This would serve to inform citizens of the state of public financial management throughout the entire budget cycle. While it is recognized that it may be unreasonable to expect that a citizens version is produced for each and every one of those key documents, it seems acceptable to expect that according to good practice, the executive releases a citizens version of key budget documents for each of the four stages of the budget process to allow citizens to be aware of what is happening, in terms of public financial management, throughout the entire budget cycle. For more information on Citizens Budget see: <https://www.internationalbudget.org/publications/citizens-budgets/>.

Answer:

a. Yes

Source:

<https://www.openfiscaldata.go.kr/op/ko/be/UOPKOBEA02?pageIndex=1&pageSize=5000&totalCnt=0&acntYr=2023&exeMm=04&exeYmd=20201231&chkoffcNm=Y&chkacntNm=Y&chkfldNm=Y&chksectNm=Y&chkpgmNm=Y&chkactvNm=Y>

Comment:

The website of openfiscaldata is designed to provide the IYRs to citizens in a citizen-friendly way.

Peer Reviewer

Opinion: Agree

Comments: The press release includes a summary or simplified version of each IYR.

Government Reviewer

Opinion:

MYR-1. What is the fiscal year of the MYR evaluated in this Open Budget Survey questionnaire?

Please enter the fiscal year in the following format: "FY YYYY" or "FY YYYY-YY."

Answer:

FY 2022

Source:

Last calendar year, FY2022 was being executed and this one should be the one about which Mid Year Report was produced if any.

Comment:

Peer Reviewer

Opinion: Agree

Comments: More than half of FY2023 has passed as of now (and "Economic Policy Direction for the Second Half of 2023" was published in July 2023), but I agree that FY2022 is appropriate.

Government Reviewer

Opinion:

MYR-2. When is the MYR made available to the public?

Publicly available budget documents are defined as those documents that are published on the website of the public authority issuing the document within the time frame specified in the OBS methodology and that all citizens are able to obtain free of charge. (See the Open Budget Survey Guidelines on Public Availability of Budget Documents.) This is a change from previous rounds of the Open Budget Survey: now at minimum documents must be made available on the Internet and free of charge to be considered publicly available.

The OBS methodology requires that for an MYR to be considered publicly available, it must be made available to the public no later than three months after the reporting period ends (i.e., three months after the midpoint of the fiscal year). If the MYR is not released to the public at least three months after the reporting period ends, option "d" applies. Option "d" should also be chosen for documents that are produced for internal purposes only (that is, produced but never released to the public) or are not produced at all. Some governments may publish budget documents further in advance than the latest possible dates outlined above. In these instances, researchers should choose options "a" or "b," depending on the date of publication identified for the MYR.

Answer:

d. The MYR is not released to the public, or is released more than three months after the midpoint

Source:

There is no source where from a MYR can be accessed for the fiscal year under review for this OBS.

Comment:

Typically, the government of S. Korea had released Economic Policy Directions for the second half of FY XXXX, but at this time I could not find that document. I am not sure about the MYR.

Peer Reviewer

Opinion: Disagree

Suggested Answer: a. Six weeks or less after the midpoint

Comments: Economic Policy Direction was published in June 2022, but under a different title ("New Government" instead of "Second Half of 2022"). The answer would depend on whether this document can be considered as the MYR. It does not provide a "detailed explanation of the state of the budget" and does not discuss expenditure programs in detail, but it does provide some information related to debt, economic conditions, and policy changes. A version of this document was regarded as the MYR in the last survey. For the purpose of my review, I will follow the same approach - but I defer to the OBS team for the decision regarding whether or not it should qualify as the MYR. https://www.moef.go.kr/nw/nes/detailNesDtView.do?menuNo=4010100&searchNttId1=MOSF_000000000059888&searchBbsId1=MOSFBBS_000000000028

Government Reviewer

Opinion:

Researcher Response

Yes, "it does not provide a "detailed explanation of the state of the budget" and does not discuss expenditure programs in detail" That's why I believe that S. Korea does not offer the MYR. I focused on the definition of the MYR

IBP Comment

Thank you for sharing the feedback and links. Upon reviewing the documents shared by the Peer reviewer, IBP thinks that it does not provide a "detailed explanation of the state of the budget" and does not discuss expenditure programs in detail". Therefore, it cannot be considered as MYR per IBP's guidelines.

MYR-3a. If the MYR is published, what is the date of publication of the MYR?

Note that the date of publication is not necessarily the same date that is printed on the document.

Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late.

Please enter the date in the following format: "DD/MM/YYYY." For example, 5 September 2022 should be entered as 05/09/2022. If the document is not published or not produced, leave this question blank.

Answer:

Source:

There is no source where from a MYR can be accessed for the fiscal year under review for this OBS.

Comment:

Peer Reviewer

Opinion: Disagree

Suggested Answer: 16/06/2022

Comments: Assuming that the "New Government Economic Policy Direction" can be regarded as the MYR, it was published on the MOEF website on 16 June 2022.

Government Reviewer

Opinion:

MYR-3b. In the box below, please explain how you determined the date of publication of the MYR.

If the document is not published at all, researchers should mark this question "n/a."

Answer:

N/A

Source:

There is no source where from a MYR can be accessed for the fiscal year under review for this OBS.

Comment:

Peer Reviewer

Opinion: Disagree

Suggested Answer: Based on the date of publication on the MOEF website.

Government Reviewer

Opinion:

MYR-4. If the MYR is published, what is the URL or weblink of the MYR?

Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late. If the document is not published at all, researchers should leave this question blank.

Answer:

Source:

There is no source where from a MYR can be accessed for the fiscal year under review for this OBS.

Comment:

Peer Reviewer

Opinion: Disagree

Suggested Answer: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000059888&searchBbsId1=MOSFBBS_00000000028

Government Reviewer

Opinion:

IBP Comment

Thank you for sharing your feedback and links. IBP thinks that document does not provide a "detailed explanation of the state of the budget" and does not discuss expenditure programs in detail". Therefore, it cannot be considered as MYR per IBP's guidelines.

MYR-5. If the MYR is published, are the numerical data contained in the MYR available in a machine readable format?

Material (data or content) is machine readable if it is in a format that can be easily processed by a computer, such as .csv, .xls/.xlsx, and .json. Numerical data found in PDFs, Word (.doc/.docx) and HTML files do not qualify as machine readable. See more at: <http://opendatahandbook.org/glossary/en/terms/machine-readable/>.

Option "d" applies if the MYR is not publicly available, therefore its machine readability cannot be assessed.

Answer:

d. Not applicable

Source:

Comment:

Peer Reviewer

Opinion: Disagree

Suggested Answer: c. No

Comments: The document, together with the data contained in the document, is available only in PDF.

Government Reviewer

Opinion:

MYR-6a. If the MYR is not publicly available, is it still produced?

If the MYR is not considered publicly available under the OBS methodology (and thus the answer to Question MYR-2 was "d"), a government may nonetheless produce the document.

Option "a" applies if the document is produced and made available to the public online but not within the time frame specified in the OBS methodology (see Question MYR-2).

Option "b" applies if the document is produced and made available to the public within the time frame specified by the OBS methodology but only in hard copy (and is not available online). Option "b" also applies if the document is made available to the public within the time frame specified by the OBS methodology in soft electronic copy but is not available online.

Option "c" applies if the document is produced for internal purposes only and so is not made available to the public.

Option "d" applies if the document is not produced at all.

Option "e" applies if the document is publicly available.

If a document is not released to the public, researchers may need to write to or visit the relevant government office in order to determine whether answer "c" or "d" applies.

Answer:

d. Not produced at all

Source:

There is no source where from a MYR can be accessed for the fiscal year under review for this OBS.

Comment:

Again, for FY 2022, I could not find any document related to MYR.

Peer Reviewer

Opinion: Disagree

Suggested Answer: e. Not applicable (the document is publicly available)

Comments: Assuming the Economic Policy Direction can be considered as the MYR, the document is publicly available.

Government Reviewer

Opinion:

IBP Comment

Thank you for sharing your feedback and link. Upon reviewing the document, IBP thinks that it does not provide a "detailed explanation of the state of the budget" and does not discuss expenditure programs in detail". Therefore, it cannot be considered as MYR per IBP's guidelines.

MYR-6b. If you selected option "c" or "d" in question MYR-6a, please specify how you determined whether the MYR was produced for internal use only, versus not produced at all.

If option "a," "b," or "e" was selected in question MYR-6a, researchers should mark this question "n/a."

Answer:

N/A

Source:

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

MYR-7. If the MYR is produced, please write the full title of the MYR.

For example, a title for the Mid-Year Review could be "Semi-annual Budget Performance Report, FY 2021/22" or "Mid-Year Report on the 2022 National Budget."

If the document is not produced at all, researchers should mark this question "n/a."

Answer:

Source:

There is no source where from a MYR can be accessed for the fiscal year under review for this OBS.

Comment:

Peer Reviewer

Opinion: Disagree

Suggested Answer: New Government Economic Policy Direction

Comments: 댓글 0000000 in Korean.

Government Reviewer

Opinion:

IBP Comment

Thank you for sharing your feedback and link. Upon reviewing the document, IBP thinks that it does not provide a "detailed explanation of the state of the budget" and does not discuss expenditure programs in detail". Therefore, it cannot be considered as MYR per IBP's guidelines.

MYR-8. Is there a "citizens version" of the MYR?

While the Citizens Budget was initially conceived as a simplified version of the Executive's Budget Proposal or the Enacted Budget, good practice is now evolving and suggests that a "citizens" version of key budget documents should be produced during each of the four phases of the budget cycle. This would serve to inform citizens of the state of public financial management throughout the entire budget cycle. While it is recognized that it may be unreasonable to expect that a citizens version is produced for each and every one of those key documents, it seems acceptable to expect that according to good practice, the executive releases a citizens version of key budget documents for each of the four stages of the budget process to allow citizens to be aware of what is happening, in terms of public financial management, throughout the entire budget cycle. For more information on Citizens Budget see:

<https://www.internationalbudget.org/publications/citizens-budgets/>

Answer:

b. No

Source:

Comment:

Peer Reviewer

Opinion: Agree

Comments: Unlike other documents, the Economic Policy Direction is accompanied by a one-sentence press release.

Government Reviewer

Opinion:

YER-1. What is the fiscal year of the YER evaluated in this Open Budget Survey questionnaire?

Please enter the fiscal year in the following format: "FY YYYY" or "FY YYYY-YY."

Answer:

FY 2022

Source:

[https://www.moef.go.kr/nw/nes/detailNesDtaView.do?](https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000063607&searchBbsId1=MOSFBBS_000000000028)

[menuNo=4010100&searchNttId1=MOSF_00000000063607&searchBbsId1=MOSFBBS_000000000028](https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000063607&searchBbsId1=MOSFBBS_000000000028)

Comment:

Peer Reviewer

Opinion: Agree

Comments: Evaluating FY2021 YER may be more in line with the approach taken in previous surveys, and FY2022 YER is still pending in the National Assembly. Neither has an impact on the survey result, however, so I will also evaluate FY2022.

Government Reviewer

Opinion:

YER-2. When is the YER made available to the public?

Publicly available budget documents are defined as those documents that are published on the website of the public authority issuing the document within the time frame specified in the OBS methodology and that all citizens are able to obtain free of charge. (See the Open Budget Survey Guidelines on Public Availability of Budget Documents.) This is a change from previous rounds of the Open Budget Survey: now at minimum documents must be made available on the Internet and free of charge to be considered publicly available.

The OBS methodology requires that for an YER to be considered publicly available, it must be made available to the public no later than one year after the fiscal year to which it corresponds. If the YER is not released to the public within one year after the end of the fiscal year to which it corresponds, option "d" applies. Option "d" should also be chosen for documents that are produced for internal purposes only (that is, produced but never released to the public) or are not produced at all. Some governments may publish budget documents further in advance than the latest possible dates outlined above. In these instances, researchers should choose options "a" or "b," depending on the date of publication identified for the YER.

Answer:

a. Six months or less after the end of the budget year

Source:

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000063607&searchBbsId1=MOSFBBS_000000000028

Comment:

Peer Reviewer

Opinion: Agree

Comments: Full version: https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_W2L3R0M5C3W1S1Y3H1W8G3X6M1L9A4 The Settlement Report available in PDF at: <https://www.openfiscaldata.go.kr/op/ko/fd/UOPKOFDA03?pageIndex=1&pageSize=7000&totalCnt=5878&odtNm=%EA%B5%AD%EA%B0%80%EA%B2%B0%EC%82%B0>

Government Reviewer

Opinion:

YER-3a. If the YER is published, what is the date of publication of the YER?

Note that the date of publication is not necessarily the same date that is printed on the document.

Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late.

Please enter the date in the following format: "DD/MM/YYYY." For example, 5 September 2022 should be entered as 05/09/2022. If the document is not published or not produced, leave this question blank.

Answer:

4/4/2022

Source:

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000063607&searchBbsId1=MOSFBBS_000000000028

Comment:

A full version of the financial statement is available at the end of June via openfiscaldata.gov

Peer Reviewer

Opinion: Disagree

Suggested Answer: 04/04/2023 (Summary) 31/05/2023 (Full)

Comments: There are two possible dates here. The Settlement Report for FY2022 was submitted to the National Assembly and uploaded on the Bill Information System on 31 May 2023 (see the link in the previous question). The summary or press version was published on 4 April 2023 (not 2022).

Government Reviewer

Opinion:

Researcher Response

Okay

IBP Comment

We agree with the peer reviewer but unfortunately the system can only allow us to enter dates and no text for this response.

YER-3b. In the box below, please explain how you determined the date of publication of the YER.

If the document is not published at all, researchers should mark this question "n/a."

Answer:

The MoEF released highlights of the financial statement on that date. See the source below.

Source:

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000063607&searchBbsId1=MOSFBBS_000000000028

Comment:

Peer Reviewer

Opinion: Agree

Comments: The date of publication for the full version is not as clear, but it is safe to assume that it was uploaded when it was submitted or earlier. (The date of creation for the PDF file, available on the Open Fiscal Data portal, is 24 May 2023.)

Government Reviewer

Opinion:

YER-4. If the YER is published, what is the URL or weblink of the YER?

Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late. If the document is not published at all, researchers should leave this question blank.

Answer:

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000063607&searchBbsId1=MOSFBBS_000000000028

Source:

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?
menuNo=4010100&searchNttId1=MOSF_00000000063607&searchBbsId1=MOSFBBS_00000000028

https://www.openfiscaldata.go.kr/op/ko/fd/UOPKOFDA03?pageIndex=1&pageSize=7000&totalCnt=197&acntYr=2022&clsDivLc=B520

Comment:

Peer Reviewer

Opinion: Agree

Comments: This is fine, but the link is for the press version. Full version: https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_W2L3R0M5C3W1S1Y3H1W8G3X6M1L9A4 Report in PDF: https://www.openfiscaldata.go.kr/op/ko/fd/UOPKOFDA03?pageIndex=1&pageSize=7000&totalCnt=5878&odtNm=%EA%B5%AD%EA%B0%80%EA%B2%B0%EC%82%B0

Government Reviewer

Opinion:

YER-5. If the YER is published, are the numerical data contained in the YER available in a machine readable format?

Material (data or content) is machine readable if it is in a format that can be easily processed by a computer, such as .csv, .xls/.xlsx, and .json. Numerical data found in PDFs, Word (.doc/.docx) and HTML files do not qualify as machine readable. See more at: <http://opendatahandbook.org/glossary/en/terms/machine-readable/>

Option "d" applies if the YER is not publicly available, therefore its machine readability cannot be assessed.

Answer:

a. Yes, all of the numerical data are available in a machine readable format

Source:

https://www.openfiscaldata.go.kr/op/ko/fd/UOPKOFDA03?pageIndex=1&pageSize=7000&totalCnt=197&acntYr=2022&clsDivLc=B520

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

YER-6a. If the YER is not publicly available, is it still produced?

If the YER is not considered publicly available under the OBS methodology (and thus the answer to Question YER-2 was "d"), a government may nonetheless produce the document.

Option "a" applies if the document is produced and made available to the public online but not within the time frame specified in the OBS methodology (see Question YER-2)

Option "b" applies if the document is produced and made available to the public within the time frame specified by the OBS methodology but only in hard copy (and is not available online). Option "b" also applies if the document is made available to the public within the time frame specified by the OBS methodology in soft electronic copy but is not available online.

Option "c" applies if the document is produced for internal purposes only and so is not made available to the public.

Option "d" applies if the document is not produced at all.

Option "e" applies if the document is publicly available.

If a document is not released to the public, researchers may need to write to or visit the relevant government office in order to determine whether answer "c" or "d" applies.

Answer:

e. Not applicable (the document is publicly available)

Source:

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

YER-6b. If you selected option "c" or "d" in question YER-6a, please specify how you determined whether the YER was produced for internal use only, versus not produced at all.

If option "a," "b," or "e" was selected in question YER-6a, researchers should mark this question "n/a."

Answer:

N/A

Source:

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

YER-7. If the YER is produced, please write the full title of the YER.

For example, a title for the Year-End Report could be "Consolidated Financial Statement for the Year Ended 31 March 2022" or "Annual Report 2021 Published by the Ministry of Finance and Planning." If the document is not produced at all, researchers should mark this question "n/a."

Answer:

Financial Statement

Source:

The Settlement of State Accounts for FY XXXX

<https://www.openfiscaldata.go.kr/op/ko/fd/UOPKOFDA03?pageIndex=1&pageSize=7000&totalCnt=197&acntYr=2022&clsDivLc=B520>

Comment:

Peer Reviewer

Opinion: Agree

Comments: Or the National Settlement Report for Fiscal Year 2022.

Government Reviewer

Opinion:

YER-8. Is there a "citizens version" of the YER?

While the Citizens Budget was initially conceived as a simplified version of the Executive's Budget Proposal or the Enacted Budget, good practice is now evolving and suggests that a "citizens" version of key budget documents should be produced during each of the four phases of the budget cycle. This would serve to inform citizens of the state of public financial management throughout the entire budget cycle. While it is recognized that it may be unreasonable to expect that a citizens version is produced for each and every one of those key documents, it seems acceptable to expect that according to good practice, the executive releases a citizens version of key budget documents for each of the four stages of the budget process to allow citizens to be aware of what is happening, in terms of public financial management, throughout the entire budget cycle. For more information on Citizens Budget see: <https://www.internationalbudget.org/publications/citizens-budgets/>.

Answer:

a. Yes

Source:

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000063607&searchBbsId1=MOSFBBS_000000000028

Comment:

Peer Reviewer

Opinion: Agree

Comments: The Settlement Report itself also includes a citizen-friendly summary.

Government Reviewer

Opinion:

AR-1. What is the fiscal year of the AR evaluated in this Open Budget Survey questionnaire?

Please enter the fiscal year in the following format: "FY YYYY" or "FY YYYY-YY."

Answer:

FY 2021

Source:

<https://www.openfiscaldata.go.kr/op/ko/fd/UOPKOFDA03?pageIndex=1&pageSize=7000&totalCnt=0&acntYr=2021&clsDivLc=B520&dtaClsId=B520>

Comment:

Peer Reviewer

Opinion: Agree

Comments: This is fine, but FY2022 AR is also available.

Government Reviewer

Opinion:

AR-2. When is the AR made available to the public?

Publicly available budget documents are defined as those documents that are published on the website of the public authority issuing the document within the time frame specified in the OBS methodology and that all citizens are able to obtain free of charge. (See the Open Budget Survey Guidelines on Public Availability of Budget Documents.) This is a change from previous rounds of the Open Budget Survey: now at minimum documents must be made available on the Internet and free of charge to be considered publicly available.

The OBS methodology requires that for an AR to be considered publicly available, it must be made available to the public no later than 18 months after the end of the fiscal year to which it corresponds. If the AR is not released to the public at least 18 months after the end of the fiscal year to which it corresponds, option "d" applies. Option "d" should also be chosen for documents that are produced for internal purposes only (that is, produced but never released to the public) or are not produced at all. Some governments may publish budget documents further in advance than the latest possible dates outlined above. In these instances, researchers should choose options "a" or "b," depending on the date of publication identified for the AR.

Answer:

a. Six months or less after the end of the budget year

Source:

https://www.bai.go.kr/bai/board/base/detail?brdId=BAK_0022&postNo=181

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

AR-3a. If the AR is published, what is the date of publication of the AR?

Note that the date of publication is not necessarily the same date that is printed on the document.

Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late.

Please enter the date in the following format: "DD/MM/YYYY." For example, 5 September 2022 should be entered as 05/09/2022. If the document is not published or not produced, leave this question blank.

Answer:

31/5/2022

Source:

https://www.bai.go.kr/bai/board/base/detail?brdId=BAK_0022&postNo=181

Comment:

Peer Reviewer
Opinion: Agree

Government Reviewer
Opinion:

AR-3b. In the box below, please explain how you determined the date of publication of the AR.

If the document is not published at all, researchers should mark this question "n/a."

Answer:

The document is available at
https://www.bai.go.kr/bai/board/base/detail?brdId=BAK_0022&postNo=181

Source:

https://www.bai.go.kr/bai/board/base/detail?brdId=BAK_0022&postNo=181

Comment:

Peer Reviewer
Opinion: Agree

Government Reviewer
Opinion:

AR-4. If the AR is published, what is the URL or weblink of the AR?

Researchers should respond to this question if the document is published either within the time frame accepted by the OBS methodology or too late. If the document is not published at all, researchers should leave this question blank.

Answer:

https://www.bai.go.kr/bai/board/base/detail?brdId=BAK_0022&postNo=181

Source:

Comment:

Peer Reviewer
Opinion: Agree

Government Reviewer
Opinion:

AR-5. If the AR is published, are the numerical data contained in the AR available in a machine readable format?

Material (data or content) is machine readable if it is in a format that can be easily processed by a computer, such as .csv, .xls/.xlsx, and .json. Numerical data found in PDFs, Word (.doc/.docx) and HTML files do not qualify as machine readable. See more at: <http://opendatahandbook.org/glossary/en/terms/machine-readable/>

Option "d" applies if the AR is not publicly available, therefore its machine readability cannot be assessed.

Answer:

a. Yes, all of the numerical data are available in a machine readable format

Source:

It is available at openfiscaldata.gov

Comment:

Peer Reviewer

Opinion: Disagree

Suggested Answer: c. No

Comments: I do not believe that the Open Fiscal Data portal includes data contained in the AR.

Government Reviewer

Opinion:

Researcher Response

The Open Fiscal Data portal "includes" data contained in the AR.

IBP Comment

According to IBP's research, The Open Fiscal Data portal "includes" data contained in the AR.

AR-6a. If the AR is not publicly available, is it still produced?

If the AR is not considered publicly available under the OBS methodology (and thus the answer to Question AR-2 was "d"), a government may nonetheless produce the document.

Option "a" applies if the document is produced and made available to the public online but not within the time frame specified in the OBS methodology (see Question AR-2).

Option "b" applies if the document is produced and made available to the public within the time frame specified by the OBS methodology but only in hard copy (and is not available online). Option "b" also applies if the document is made available to the public within the time frame specified by the OBS methodology in soft electronic copy but is not available online.

Option "c" applies if the document is produced for internal purposes only and so is not made available to the public.

Option "d" applies if the document is not produced at all.

Option "e" applies if the document is publicly available.

If a document is not released to the public, researchers may need to write to or visit the relevant government office in order to determine whether answer "c" or "d" applies.

Answer:

e. Not applicable (the document is publicly available)

Source:

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer
Opinion:

AR-6b. If you selected option "c" or "d" in question AR-6a, please specify how you determined whether the AR was produced for internal use only, versus not produced at all.

If option "a," "b," or "e" was selected in question AR-6a, researchers should mark this question "n/a."

Answer:

N/A

Source:

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

AR-7. If the AR is produced, please write the full title of the AR.

For example, a title for the Audit Report could be "Annual General Reports of the Controller and Auditor General." If the document is not produced at all, researchers should mark this question "n/a."

Answer:

Audit Report on the Settlement of State Accounts for FY2021

Source:

Audit Report on the Settlement of State Accounts for FY XXXX

Comment:

Peer Reviewer

Opinion: Disagree

Suggested Answer: Audit Report on the Settlement of State Accounts for FY2021

Comments: The title in the source line is correct.

Government Reviewer

Opinion:

Researcher Response

Okay

IBP Comment

Thank you. We have updated the text.

AR-8. Is there a "citizens version" of the AR?

While the Citizens Budget was initially conceived as a simplified version of the Executive's Budget Proposal or the Enacted Budget, good practice is now evolving and suggests that a "citizens" version of key budget documents should be produced during each of the four phases of the budget cycle. This would serve to inform citizens of the state of public financial management throughout the entire budget cycle. While it is recognized that it may be unreasonable to expect that a citizens version is produced for each and every one of those key documents, it seems acceptable to expect that according to good practice, the executive releases a citizens version of key budget documents for each of the four stages of the budget process to allow citizens to be aware of what is happening, in terms of public financial management, throughout the entire budget cycle. For more information on Citizens Budget see: <https://www.internationalbudget.org/publications/citizens-budgets/>.

Answer:

a. Yes

Source:

https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000063607&searchBbsId1=MOSFBBS_000000000028

Comment:

Peer Reviewer

Opinion: Agree

Comments: <https://www.bai.go.kr/bai/result/branch/detail?sno=2881> The link in the source line is not on the AR. The link above includes a summary of the AR as an attachment.

Government Reviewer

Opinion:

GQ-1a. Are there one or more websites or web portals for disseminating government fiscal information? If yes, please provide the necessary links in the comment/citation.

GQ-1a asks the researcher to list any government websites or portals where fiscal information can be found. For example, in New Zealand the Treasury website (<http://www.treasury.govt.nz/>) hosts important budget-related information, including the Pre-Budget Statement, the Executive's Budget Proposal, the Citizens Budget, In-Year Reports, the Mid-Year Review, and the Year-End Report. In addition, New Zealand's Parliamentary Counsel Office (<http://www.legislation.govt.nz/>) posts the Enacted Budget while the Controller and Auditor-General website (<http://www.oag.govt.nz/>) publishes the annual Audit Report. The New Zealand researcher would provide the links to each of these sites. Other countries have developed portals that include fiscal information, though not in the "documents" format. For example, these portals have been created by Mexico (<https://www.transparenciapresupuestaria.gob.mx/>) and Brazil (<http://www.portaltransparencia.gov.br/>). Some countries have both a website and a portal. The Brazilian government, for example, apart from the Transparency Portal, has a dedicated website for the federal budget, where all key documents and other information can be found (<https://www.gov.br/economia/pt-br/assuntos/planejamento-e-orcamento/orcamento>). Researchers should include details about all of the relevant websites and/or portals that can be used to access budget information.

Answer:

a. Yes

Source:

<https://www.moef.go.kr>
<https://www.openfiscaldata.go.kr/portal/main.do>
<https://www.nabo.go.kr>

Comment:

Peer Reviewer

Opinion: Agree

Comments: The National Assembly website also has relevant documents.

Government Reviewer

Opinion:

GQ-1b. On these websites/portals, can revenue and/or expenditure data for the current fiscal year be downloaded as a consolidated, machine readable file (or set of files)? If yes, please provide the necessary links in the comment/citation. For more information on machine readability, see:

<http://opendatahandbook.org/glossary/en/terms/machine-readable/>.

GQ-1b, GQ-1c, and GQ-1d ask about whether governments publish specific types of content on their websites/portals: (a) consolidated files that contain disaggregated revenue and/or expenditure information for the current fiscal year; (b) consolidated files that contain disaggregated revenue and/or expenditure information for multiple years in consistent formats; and (c) infographics/visualizations or other similar tools used to simplify data access and analysis. Researchers should provide the links to relevant webpages and some explanations of what they contain.

Answer:

a. Yes, both revenue and expenditure data can be downloaded as a consolidated file

Source:

<https://www.openfiscaldata.go.kr/>

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

GQ-1c. On these websites/portals, can disaggregated revenue and/or expenditure data in consolidated, machine readable files be downloaded for multiple years in consistent formats? If yes, please provide the necessary links and details in the comment/citation. For more information on machine readability, see:

<http://opendatahandbook.org/glossary/en/terms/machine-readable/>.

Answer:

a. Yes, both revenue and expenditure data can be downloaded for multiple years in consistent formats

Source:

<https://www.openfiscaldata.go.kr/>

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

GQ-1d. On these websites/portals, are infographics/visualizations or other similar tools used to simplify data access and analysis? If yes, please provide the necessary links and details in the comment/citation.

GQ-1d asks the researcher to list any government websites or portals where infographics/visualizations or other similar tools used to simplify data access and analysis are present. For example, in South Africa the Vulekamali portal (<https://vulekamali.gov.za>) is a project by the National Treasury which contains visualizations of the Consolidated Budget Summary, by departments budget, by division of revenue and by infrastructure budget distribution. (See for example <https://vulekamali.gov.za/2022-23/national/departments/basic-education/>). Other countries that have developed portals that include fiscal visualization and graphics include: Brazil's Transparency Portal (<https://portaldatransparencia.gov.br/>), which presents line graphs, bar graphs, pie charts, and visual maps of electronic invoices, public expenditure, public revenue, annual budget, transferred resources, resources transferred by location of beneficiary, among other information. (<https://portaldatransparencia.gov.br/orcamento> and <https://portaldatransparencia.gov.br/transferencias>). Additionally, United States Department of the Treasury, Fiscal Data portal (<https://fiscaldata.treasury.gov/>) is a one-stop shop for federal financial data that uses charts, exhibits, and figures.

Answer:

a. Yes

Source:

<https://www.openfiscaldata.go.kr/>

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

GQ-2. Are there laws in place guiding public financial management and/or auditing? If yes, please provide the necessary details and links in the comment/citation, and specify whether and where the law(s) contains specific provisions for budget transparency and/or participation.

GQ-2 asks about the existence of any national laws governing public financial management and auditing. These may include a public finance act, a section of the constitution, or an organic budget law. In some countries, fiscal responsibility legislation may also be relevant. For example, the Kenya researcher may include the link to its Public Finance Management Act, 2012 (<http://kenyalaw.org/8181/exist/kenyalex/actview.xql?actid=No.%2018%20of%202012>), and the Macedonian researcher may include a link to its State Audit Law (<https://finance.gov.mk/wp-content/uploads/2009/05/Audit-law.pdf>). Researchers should provide links to websites where such laws are published, if possible, or an electronic copy of the law itself. They should also indicate if and where (e.g. which article) these laws include specific provisions for budget transparency and citizen participation in budget processes.

Answer:

a. Yes

Source:

Article 9 (Publication of Fiscal Information)

(1) The Government shall publish the budget, funds, settlement of accounts, the State bonds, loans, present value of the State-owned assets, consolidated fiscal balance, general government and public sector financial statistics under paragraph (2), and other important matters prescribed by Presidential Decree concerning finances of the State and local governments, by appropriate means, including information communications media and printed materials, at least once a year in a transparent and easy-to-understand manner.

(2) The Minister of Economy and Finance shall prepare statistics (hereinafter referred to as "general government and public sector financial statistics") comprehensively indicating the following financial conditions based on the settlement of accounts for each fiscal year. In such cases, sub paragraphs 2 and 3 shall be prepared in consultation with the head of the relevant agency or the head of a relevant central government agency:

1. General accounts, special accounts, and funds of the State and local governments;

2. Among the following institutions, non-marketable institutions prescribed by Presidential Decree:

- (a) Public institutions under the Act on the Management of Public Institutions;
 - (b) A local government-invested public corporations and local public agencies established under the Local Public Enterprises Act;
 - (c) Other corporations recognized for their public nature, such as public broadcasting companies and national university corporations.
3. Marketable institutions (excluding institutions in charge of financial management) referred to in the items of subparagraph 2, which are prescribed by Presidential Decree.

(3) The Minister of Economy and Finance may request the heads of central government agencies, local governments, or related institutions to submit materials necessary for publishing the financial information under paragraph (1) or for compiling general government and public sector financial statistics under paragraph (2).

(4) The head of each central government agency shall disclose the current status of operation of its own revenue and expenditure budget on its web-site, and each fund managing entity shall disclose the current status of operation of the relevant fund on its web-site.

(5) In disclosing the current status of operation of the revenue and expenditure budget and the current status of operation of the fund under paragraph (4), materials explaining each project shall be attached to each project. Other matters necessary for such disclosure shall be prescribed by Presidential Decree.

(6) The Minister of Economy and Finance shall prepare guidelines concerning matters referred to in paragraphs (4) and (5) and notify such guidelines to both the head of each central government agency and each fund managing entity, respectively, and shall request correction if any matter is inconsistent with such guidelines. In such cases, the head of each central government agency and each fund entity shall comply with such request, unless otherwise provided in other Act and subordinate statute.

In the Article 6(4) of the National Finance Act, it is stipulated that "The Government shall strive to enhance transparency and citizens' participation in the budgetary process.

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

GQ-3. Is there at least one additional law regulating: (1) access to information; (2) government transparency; or (3) citizens participation? If yes, please provide the necessary details and links in the comment/citation, and specify whether and where these laws contain specific provisions for budget transparency and/or participation.

The third and last question asks researchers to list any additional laws regulating access to information, transparency, or citizens' participation that are relevant for the promotion of budget transparency and citizen participation in budget processes. These might include legislation related to access to information, to planning processes, or to public administration more generally. India's Right to Information Act of 2005 (<https://www.ncess.gov.in/facilities/central-public-information-officer/rti-act-details.html>) is an example of this type of law. For more information on access to information legislation (constitutional provisions, laws, and regulations), including examples of model laws, see: <https://www.rti-rating.org/country-data/> and <https://www.constituteproject.org/>.

Answer:

a. Yes

Source:

Article 60 (Publication of Management Condition of Local Government Finance)

- (1)The head of a local government shall publish the following matters to residents based on the budget statement and statement of accounts within two months after the determination on or approval for the budget or settlement of accounts is made or granted:
- 1.Management conditions of revenue and expenditure budget (including a performance plan and performance report);
 - 2.Financial statements;
 - 3.Current status of debt management;
 - 4.Current status of the application of funds;
 - 5.Increase and decrease and the current value of public property;
 - 6.Consolidated regional finance statistics;

7. Information on the business management of local public enterprises and local government-invested or funded institutions;
8. Medium-term local government finance plans;
9. Gender sensitive budget statement and gender sensitive statement of accounts under Article 36-2, and Article 18 of the Local Accounting Act;
10. Management conditions for each criterion for compilation of budget under Article 38;
- 10-2. Operational status of participatory budgeting system under Article 39 and written opinions of residents;
11. Outlines of the conditions of financial management under Article 44-2 (1) 1;
12. Plans for financial soundness formulated pursuant to Article 55-3 (1) and the current status of the implementation thereof;
13. Plans for management of financial soundness under Article 87-3 and the current status of the implementation thereof;
14. Current status of activities to appraise investment, activities to issue municipal bonds, activities to attract private capital, and activities to guarantee obligations;
15. Current status of the following matters related to local subsidies:
 - (a) Current status of the provision of local subsidies;
 - (b) Results of performance evaluation;
 - (c) Changes in important property acquired with local subsidies;
 - (d) Details of important dispositions, such as the revocation of the determination on providing local subsidies;
16. Other important matters concerning financial management prescribed by Presidential Decree.

(2) The head of a local government shall prepare matters referred to in the sub paragraphs of paragraph(1) so that residents may understand such matters easily, as prescribed by the Minister of the Interior and Safety, and shall publish the matters on its website, etc. so that residents may read them or download data at any time in the absence of inevitable circumstances.

(3) A local government finance publication deliberative committee shall be established under the jurisdiction of the head of a local government in order to deliberate on the appropriateness, etc. of the details of publication under paragraph (1), and Article 37-2 (2) through (8) shall apply mutatis mutandis to the organization thereof. In such cases, "local government finance investment appraisal committee" shall be construed as "local government finance publication deliberative committee."

(4) The head of a local government shall report the details of publication made pursuant to paragraph(1) to the local council and the Mayor/Do Governor in cases of a Si/Gun/autonomous Gu, or the Minister of the Interior and Safety in cases of a City/Do within five days from the date of publication. In such cases, the Mayor/Do Governor shall report the details thereof, including the details thereof of a Si/Gun/Gu under his/her jurisdiction.

(5) The head of a local government shall disclose the management conditions of the revenue and expenditure budget thereof to residents every day without special reason not to do so, as well as publication under paragraph (1). In such cases, he/she shall allow residents to access the management conditions of the revenue and expenditure budget by detailed project through the website.

(6) Except as provided in paragraphs (1) through (5), matters necessary for publication and disclosure shall be prescribed by Presidential Decree.

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

1. Does the Executive's Budget Proposal or any supporting budget documentation present expenditures for the budget year that are classified by administrative unit (that is, by ministry, department, or agency)?

GUIDELINES:

Question 1 addresses the presentation of expenditure by administrative unit. This information indicates which government entity (ministry, department, or agency, or MDAs) will be responsible for spending the funds and, ultimately, held accountable for their use.

To answer "a," the Executive's Budget Proposal or its supporting documentation must present expenditures for all administrative units, accounting for all expenditures, in the budget year. To answer "b," the administrative units shown individually, in the Executive's Budget Proposal or its supporting documentation, must account for at least two-thirds of all expenditures in the budget year. In other words, the sum of the expenditures assigned to the individual MDAs (education, health, infrastructure, interior, defense, etc.) must account for at least two-thirds of the total expenditure budgeted for that particular year. A "c" answer applies if the Executive's Budget Proposal or its supporting documentation presents administrative units that account for less than two-thirds of expenditures. Answer "d" applies if expenditures are not presented by administrative unit.

Answer:

a. Yes, administrative units accounting for all expenditures are presented.

Source:

<https://www.openfiscaldata.go.kr/op/ko/index>

Comment:

Peer Reviewer

Opinion: Agree

Comments: Also in the EBP itself.

Government Reviewer

Opinion:

2. Does the Executive's Budget Proposal or any supporting budget documentation present expenditures for the budget year by functional classification?

GUIDELINES:

Question 2 addresses the presentation of expenditure by functional classification. This classification indicates the programmatic purpose, sector, or objective for which the funds will be used, such as health, education, or defense. Administrative units are not necessarily aligned with functional classifications. For instance, in one country all functions connected with water supply (which fall into the "Housing" function) may be undertaken by a single government agency, while in another country they may be distributed across the Ministries of Environment, Housing, and Industrial Development. In the latter case, three ministries have programs addressing water supply, so three ministries contribute to one function. Similarly, some administrative units may conduct activities that cut across more than one function. For instance, in the example above, some programs of the Ministry of Environment would also be classified in the "environmental protection" function.

To answer "a," the Executive's Budget Proposal or its supporting documentation must present expenditures for the budget year organized by functional classification.

Answer:

a. Yes, expenditures are presented by functional classification.

Source:

<https://www.openfiscaldata.go.kr/op/ko/index>

Comment:

Peer Reviewer

Opinion: Agree

Comments: Again, also in the EBP.

Government Reviewer

Opinion:

3. If the Executive's Budget Proposal or any supporting budget documentation presents expenditures for the budget year by functional classification, is the functional classification compatible with international standards?

GUIDELINES:

Question 3 asks whether a country's functional classification meets international standards. To answer "a," a country's functional classification must be aligned with the OECD and the UN's Classification of the Functions of Government (COFOG), or provide a cross-walk between the national functional presentation and COFOG.

The OECD Best Practices for Budget Transparency can be viewed at <http://www.oecd.org/gov/budgeting/Best%20Practices%20Budget%20Transparency%20-%20complete%20with%20cover%20page.pdf>

COFOG can be viewed at https://unstats.un.org/unsd/publication/SeriesM/SeriesM_84E.pdf or at <http://www.imf.org/external/pubs/ft/gfs/manual/pdf/ch6ann.pdf>.

Answer:

a. Yes, the functional classification is compatible with international standards.

Source:

<https://www.openfiscaldata.go.kr/op/ko/index>

Comment:

Yes, the classification is broken down into 16 functions and 69 sub functions. Some of the functions and sub functions reflect Korea's unique circumstances. For example, more detailed classifications for economic affairs. Notably, Korea has separate functions of "Science and Technology" and "Transportation and Logistics" to better prioritize resource allocation for these purposes. However, overall, Korean central government's expenditure classification is reasonably compatible with the United Nation's COFOG.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

4. Does the Executive's Budget Proposal or any supporting budget documentation present expenditures for the budget year by economic classification?

GUIDELINES:

Question 4 asks whether the Executive's Budget Proposal or its supporting documentation presents expenditures for the budget year organized by economic classification. Economic classification provides information on the nature of the expenditure, such as whether funds are being used to pay for wages and salaries, capital projects, or social assistance benefits. Please note that a presentation of expenditures by current and capital expenditures without additional disaggregation or detail will not qualify as an economic classification.

To answer "a," the Executive's Budget Proposal or its supporting documentation must present expenditures for the budget year organized by economic classification.

Answer:

a. Yes, expenditures are presented by economic classification.

Source:

<https://www.openfiscaldata.go.kr/op/ko/index>

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

5. If the Executive's Budget Proposal or any supporting budget documentation presents expenditures for the budget year by economic classification, is the economic classification compatible with international standards?

GUIDELINES:

Question 5 asks whether a country's economic classification meets international standards. To answer "a," a country's economic classification must be consistent with the International Monetary Fund's (IMF) 2001 Government Finance Statistics (GFS). The GFS economic classification is presented here: <http://www.imf.org/external/pubs/ft/gfs/manual/pdf/app4.pdf>. To learn more about Government Finance Statistics also refer to the entire IMF 2001 GFS manual (<http://www.imf.org/external/pubs/ft/gfs/manual/pdf/all.pdf>).

Answer:

a. Yes, the economic classification is compatible with international standards.

Source:

<https://www.openfiscaldata.go.kr/op/ko/index>

Comment:

The Korean economic classification of expenditures is compatible with the IMF standards, with more detailed specifications.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

6. Does the Executive's Budget Proposal or any supporting budget documentation present expenditures for individual programs for the budget year?

GUIDELINES:

Question 6 asks whether expenditures are presented by program. There is no standard definition for the term "program," and the meaning can vary from country to country. However, for the purposes of answering the questionnaire, researchers should treat the term "program" as meaning any level of detail below an administrative unit – that is, any programmatic grouping that is below the ministry, department, or agency level. For example, the Ministry of Health's budget could be broken down into several subgroups, such as "primary health care," "hospitals," or "administration." These subgroups should be considered programs even if they could be, but are not, broken down into smaller, more detailed units.

A note for francophone countries: "Program" level detail is sometimes referred to as le plan comptable or le plan comptable detaillé. (These data are typically coded in the financial management database, following the chart of budgetary accounts, so that they can be organized by administrative and functional classification.)

To answer "a," the Executive's Budget Proposal or its supporting documentation must present expenditures for all individual programs, accounting for all expenditures, in the budget year. To answer "b," the programs shown individually in the Executive's Budget Proposal or its supporting documentation must account for at least two-thirds of all expenditures in the budget year. A "c" answer applies if the Executive's Budget Proposal or its supporting documentation presents programs that account for less than two-thirds of expenditures. Answer "d" applies if expenditures are not presented by program.

Budget decisions for the upcoming year can also affect the parameters of future budgets. It is therefore useful to estimate revenues and expenditures for multi-year periods, understanding that these estimates might be revised as circumstances change. Sometimes referred to as a Medium Term Expenditure Framework (MTEF), a three-year period – that is, the budget year plus two more years – is generally considered an appropriate horizon for budgeting and planning.

Answer:

a. Yes, programs accounting for all expenditures are presented.

Source:

<https://www.openfiscaldata.go.kr/op/ko/index>

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

7. Does the Executive's Budget Proposal or any supporting budget documentation present expenditure estimates for a multi-year period (at least two-years beyond the budget year) by any of the three expenditure classifications (by administrative, economic, or functional classification)?

GUIDELINES:

Question 7 asks if multi-year expenditure estimates are presented by any one of the three expenditure classifications – by administrative, economic, and functional classifications – which were addressed in Questions 1-5 above. Each of the classifications answers a different question: administrative unit indicates who spends the money; functional classification shows for what purpose is the money spent; and economic classification displays what the money is spent on.

To answer "a," the Executive's Budget Proposal or its supporting documentation must present expenditure estimates by all three of the expenditure classifications for at least two years beyond the budget year. To answer "b," multi-year expenditure estimates must be presented by two of these three classifications. A "c" answer applies if multi-year expenditure estimates are presented by one of the three classifications. Answer "d" applies if multi-year expenditure estimates are not presented by any of the three classifications.

Answer:

c. Yes, multi-year expenditure estimates are presented by only one of the three expenditure classifications.

Source:

<https://www.openfiscaldata.go.kr/op/ko/index>

Comment:

The EBP and its supporting documents do not present expenditure estimates beyond the budget year by administrative units or economic characters. Instead, the National Financial Management Plan 2022-2026 presents expenditure estimates in terms of mandatory vs. discretionary expenditures and by 12 expenditure functions through 2026.

Peer Reviewer

Opinion: Agree

Comments: <https://likms.assembly.go.kr/bill/nafs/nafsView.do?libDatId=LI10020584&tabMenuType=BudgRef> (p.43)

Government Reviewer

Opinion:

7b. Based on the response to Question 7, check the box(es) to identify which expenditure classifications have estimates for a multi-year period in the Executive's Budget Proposal?

Answer:

Functional classification

Source:

The National Financial Management Plan 2022-2026

Comment:**Peer Reviewer**

Opinion: Agree

Government Reviewer

Opinion:

8. Does the Executive's Budget Proposal or any supporting budget documentation present expenditure estimates for a multi-year period (at least two-years beyond the budget year) by program?**GUIDELINES:**

Question 8 asks if multi-year expenditure estimates are presented by program. There is no standard definition for the term "program," and the meaning can vary from country to country. However, for the purposes of answering the questionnaire, researchers should understand the term "program" to mean any level of detail below an administrative unit, such as a ministry or department. For example, the Ministry of Health's budget could be broken down into several subgroups, such as "primary health care," "hospitals," or "administration." These subgroups should be considered programs even if they could be, but are not, broken down into smaller, more detailed units.

A note for francophone countries: "Program" level detail is sometimes referred to as *le plan comptable* or *le plan comptable detaillé*. (These data are typically coded in the financial management database, following the chart of budgetary accounts, so that they can be organized by administrative and functional classification.)

To answer "a," the Executive's Budget Proposal or its supporting documentation must present expenditures for all individual programs, accounting for all expenditures, for at least two years beyond the budget year. To answer "b," the programs shown individually in the Executive's Budget Proposal or its supporting documentation must account for at least two-thirds of all expenditures over the multi-year period. A "c" answer applies if the Executive's Budget Proposal or its supporting documentation presents multi-year estimates for programs that account for less than two-thirds of expenditures. Answer "d" applies if multi-year estimates are not presented by program.

Revenues generally are separated into two major categories: "tax" and "non-tax" revenues. Taxes are compulsory transfers that result from government exercising its sovereign power. The largest sources of tax revenue in some countries are taxes on personal and business income and taxes on goods and services, such as sales or value-added taxes. The category of non-tax revenues is more diverse, ranging from grants from international institutions and foreign governments to funds raised through the sale of government-provided goods and services. Note that some forms of revenue, such as contributions to social security funds, can be considered either a tax or non-tax revenue depending on the nature of the approach to these contributions. Particularly because different revenues have different characteristics, including who bears the burden of paying the tax and how collections are affected by economic conditions, it is helpful when estimates for revenues are disaggregated and displayed based on their sources.

For more information, please refer to the 2001 GFS manual, in particular Appendix 4 (<http://www.imf.org/external/pubs/ft/gfs/manual/pdf/app4.pdf>).

Answer:

a. Yes, multi-year estimates for programs accounting for all expenditures are presented.

Source:

The National Financial Management Plan 2022-2026

Comment:**Peer Reviewer**

Opinion: Agree

Comments: p.58, for example.

Government Reviewer

Opinion:

9. Does the Executive's Budget Proposal or any supporting budget documentation present the individual sources of tax revenue (such as income tax or VAT) for the budget year?

GUIDELINES:

Question 9 assesses the degree to which the individual sources of "tax" revenue are disaggregated in the budget. The largest sources of tax revenue in some countries are taxes on personal and business income and taxes on goods and services, such as sales or value-added taxes.

To answer "a," the Executive's Budget Proposal or its supporting documentation must present all individual sources of tax revenue for the budget year, and "other" or "miscellaneous" revenue must account for three percent or less of all tax revenue. To answer "b," the Executive's Budget Proposal or its supporting documentation must present individual sources of tax revenue that when combined account for at least two-thirds of all tax revenue, but not all revenue. A "c" answer applies if the Executive's Budget Proposal or its supporting documentation presents individual sources of tax revenue that account for less than two-thirds of tax revenues. Answer "d" applies if individual sources of tax revenue are not presented.

Answer:

a. Yes, individual sources of tax revenue accounting for all tax revenue are presented.

Source:

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023, Supporting Documents, pages 14, 18, and 19

10. Does the Executive's Budget Proposal or any supporting budget documentation present the individual sources of non-tax revenue (such as grants, property income, and sales of government-produced goods and services) for the budget year?

GUIDELINES:

Question 10 assesses the degree to which the individual sources of "non-tax" revenue are disaggregated in the budget. The category of non-tax revenues is diverse, and can include revenue ranging from grants from international institutions and foreign governments to funds raised through the sale of government-provided goods and services.

To answer "a," the Executive's Budget Proposal or its supporting documentation must present all individual sources of non-tax revenue for the budget year, and "other" or "miscellaneous" revenue must account for three percent or less of all non-tax revenue. To answer "b," the Executive's Budget Proposal or its supporting documentation must present individual sources of non-tax revenue that when combined account for at least two-thirds of all non-tax revenue, but not all revenue. A "c" answer applies if the Executive's Budget Proposal or its supporting documentation presents individual sources of non-tax revenue that account for less than two-thirds of non-tax revenues. Answer "d" applies if individual sources of non-tax revenue are not presented.

Answer:

a. Yes, individual sources of non-tax revenue accounting for all non-tax revenue are presented.

Source:

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023, pages 13-170;

11. Does the Executive's Budget Proposal or any supporting budget documentation present revenue estimates by category (such as tax and non-tax) for a multi-year period (at least two-years beyond the budget year)?

GUIDELINES:

Question 11 evaluates whether revenue estimates are presented for a multi-year period (at least two years beyond the budget year) by "category," that is, whether tax and non-tax sources of revenue are shown separately.

To answer "a," the Executive's Budget Proposal or its supporting documentation must present multi-year estimates of revenues classified by category for at least two years following the budget year in question.

Answer:

a. Yes, multi-year estimates of revenue are presented by category.

Source:

The National Financial Management Plan 2022-2026

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The National Financial Management Plan 2022-2026, page 21.

12. Does the Executive's Budget Proposal or any supporting budget documentation present estimates for individual sources of revenue presented for a multi-year period (at least two-years beyond the budget year)?

GUIDELINES:

Question 12 evaluates whether revenue estimates for individual sources of revenue are presented for a multi-year period (at least two years beyond the budget year). The question applies to both tax and non-tax revenue.

To answer "a," the Executive's Budget Proposal or its supporting documentation must present multi-year estimates of all sources of revenue individually, accounting for all revenue, and "other" or "miscellaneous" revenue must account for three percent or less of all revenue. To answer "b," the Executive's Budget Proposal or its supporting documentation must present multi-year estimates of individual sources of revenue that when combined account for at least two-thirds of all revenue, but not all revenue. A "c" answer applies if the Executive's Budget Proposal or its supporting documentation presents multi-year estimates of individual revenue sources that account for less than two-thirds of revenue. Answer "d" applies if individual sources of revenue are not presented

for a multi-year period.

Answer:

d. No, multi-year estimates for individual sources of revenue are not presented.

Source:

The National Financial Management Plan 2022-2026

Comment:

Peer Reviewer

Opinion: Agree

Comments: Only by Tax, Non-Tax, and Off-Budget Funds.

Government Reviewer

Opinion:

Researcher Response

The National Financial Management Plan 2022-2026

13. Does the Executive's Budget Proposal or any supporting budget documentation present three estimates related to government borrowing and debt: the amount of net new borrowing required during the budget year; the total debt outstanding at the end of the budget year; and interest payments on the debt for the budget year?

GUIDELINES:

Question 13 asks about three key estimates related to borrowing and debt that the budget should include:

- *the amount of net new borrowing required during the entire budget year;*
- *the central government's total debt burden at the end of the budget year; and*
- *the interest payments on the outstanding debt for the entire budget year.*

Debt is the accumulated amount of money that the government borrows. The government can borrow from its citizens and banks and businesses within the country (domestic debt) or from creditors outside the country (external debt). External debt is typically owed to private commercial banks, other governments, or international financial institutions such as the World Bank and the IMF.

Net new borrowing is the additional amount of new borrowing that is required for the budget year to finance expenditures in the budget that exceed available revenues. Net new borrowing adds to the accumulated debt. It is distinct from gross borrowing, which also includes borrowing needed to repay existing debt that matured during the budget year; debt that is replaced (or rolled over) does not add to the total of accumulated debt. For the purposes of this question, the deficit may be accepted as a proxy for net new borrowing.

Interest payments on the debt (or debt service costs) are typically made at regular intervals, and these payments must be made on a timely basis in order to avoid defaulting on the debt obligation. Interest payments are separate from the repayment of principal, which occurs only when the loan has matured and must be paid back in full.

To answer "a," the Executive's Budget Proposal or its supporting documentation must present all three estimates of borrowing and debt. For a "b" answer, the Executive's Budget Proposal or its supporting documentation must present two of those three estimates. For a "c" answer, the Executive's Budget Proposal or its supporting documentation must present one of the three estimates. Answer "d" applies if no information on borrowing and debt is presented for the entire budget year.

Answer:

a. Yes, all three estimates related to government borrowing and debt are presented.

Source:

Comment:

Peer Reviewer

Opinion: Agree

Comments: National Financial Management Plan includes estimates on total debt and interest payments. The EBP includes borrowing limits for FY2023. The attachment to the National Financial Management Plan includes a Debt Management Plan where more estimates related to government borrowing and debt are presented.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023 and its Supporting Documents; The National Financial Management Plan 2022-2026

13b. Based on the response to Question 13, check the box(es) below to identify which estimates of government borrowing and debt are presented in the Executive's Budget Proposal:

Answer:

The amount of net new borrowing required during the budget year
The central government's total debt burden at the end of the budget year
The interest payments on outstanding debt for the budget year

Source:

Comment:

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023 and its Supporting Documents; The National Financial Management Plan 2022-2026.

14. "Does the Executive's Budget Proposal or any supporting budget documentation present information related to the composition of the total debt outstanding at the end of the budget year?"

(The core information must include interest rates on the debt instruments; maturity profile of the debt; and whether it is domestic or external debt.)"

GUIDELINES:

Question 14 focuses on the composition of government debt at the end of the budget year, asking whether "core" information related to its composition is presented. These core components include:

- *interest rates on the debt;*
- *maturity profile of the debt; and*
- *whether the debt is domestic or external.*

The interest rates affect the amount of interest that must be paid to creditors. The maturity profile indicates the final payment date of the loan, at which point the principal (and all remaining interest) is due to be paid; government borrowing typically includes a mix of short-term and long-term debt. As discussed in Question 13, domestic debt is held by a country's citizens, banks, and businesses, while external debt is held by foreigners. These factors related to the

composition of the debt give an indication of the potential vulnerability of the country's debt position, and ultimately whether the cost of servicing the accumulated debt is affordable.

Beyond these core elements, a government may also provide additional information related to the composition of its debt, including for instance: whether interest rates are fixed or variable; whether debt is callable; the currency of the debt; a profile of the creditors (bilateral institutions, multilateral institutions, commercial banks, Central Bank, etc.); an analysis of the risk associated with the debt; and where appropriate, what the debt is being used to finance.

To answer "a," the Executive's Budget Proposal or supporting documentation must present all of the core information related to the composition of government debt at the end of the budget year as well as some additional information beyond the core elements. To answer "b," the Executive's Budget Proposal or supporting documentation must present all of the core components noted above. Answer "b" is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A "c" answer applies if some information related to the composition of government debt is presented, but some of the core pieces of information are not included. Answer "d" applies if no information is presented on the composition of the debt outstanding at the end of the budget year.

Answer:

b. Yes, the core information is presented for the composition of the total debt outstanding.

Source:

Comment:

Peer Reviewer

Opinion: Agree

Comments: The 2022-2026 Debt Management Plan presents all core information for prior years (up to 2021). Not as much detail is provided for the budget year, but any major changes expected to affect the composition are discussed. The document also provides a table with the type of interest rates and range of maturity for each type of debt as well as additional information (e.g., regarding local government debt) that are relevant to the budget year. The technically correct answer might be "c", but based on the depth of information provided in the document and the reasoning provided in the previous rounds of OBS, I agree with "b".

Government Reviewer

Opinion:

Researcher Response

The National Debt Management Plan 2022-2026, a supporting document of the National Financial Management Plan 2022-2026

14b. Based on the response to Question 14, check the box(es) to identify which elements of the composition of the total debt outstanding are presented in the Executive's Budget Proposal:

Answer:

Interest rates on the debt
Maturity profile of the debt
Information beyond the core elements (please specify)

Source:

The National Debt Management Plan 2022-2026

Comment:

The document presents information of the managerial plans for managing debt across different instruments and policy purposes. It also provides information on local governments' debt.

Peer Reviewer

Opinion: Agree

Comments: All elements are provided for older years but not the budget year. Still, I agree with the researcher based on the table mentioned in the

previous question.

Government Reviewer

Opinion:

Researcher Response

The National Debt Management Plan 2022-2026

15. "Does the Executive's Budget Proposal or any supporting budget documentation present information on the macroeconomic forecast upon which the budget projections are based?"

(The core information must include a discussion of the economic outlook with estimates of nominal GDP level, inflation rate, real GDP growth, and interest rates.)"

GUIDELINES:

Question 15 focuses on the macroeconomic forecast that underlies the budget's revenue and expenditure estimates, asking whether "core" information related to the economic assumptions is presented. These core components include a discussion of the economic outlook as well as estimates of the following:

- *nominal GDP level;*
- *inflation rate;*
- *real GDP growth; and*
- *interest rates.*

While the core macroeconomic information should be a standard feature of the Executive's Budget Proposal, the importance of some types of macroeconomic assumptions may vary from country to country. For example, the budget estimates of some countries are particularly affected by changes in the price of oil and other commodities.

Beyond these core elements, some governments also provide additional information related to the economic outlook, including for instance: short and long-term interest rates; rate of employment and unemployment; GDP deflator; price of oil and other commodities; current account; exchange rate; and composition of GDP growth.

To answer "a," the Executive's Budget Proposal or supporting documentation must present all of the core information related to the macroeconomic forecast as well as some additional information beyond the core elements. To answer "b," the Executive's Budget Proposal or supporting documentation must present all of the core components noted above. Answer "b" is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A "c" answer applies if some information related to the macroeconomic forecast is presented, but some of the core pieces of information are not included. Answer "d" applies if no information on the macroeconomic forecast is presented.

Answer:

a. Yes, information beyond the core elements is presented for the macroeconomic forecast.

Source:

Comment:

Peer Reviewer

Opinion: Agree

Comments: The supplementary materials include a table on major macroeconomic indicators, including inflation rate, real/nominal GDP growth, GDP deflator, nominal wage growth, export/import growth, etc. Some estimates are not found but can be easily calculated (e.g., nominal GDP level can be calculated from the debt table).

Government Reviewer

Opinion:

Researcher Response

The National Financial Management Plan 2022-2026.

15b. Based on the response to Question 15, check the box(es) to identify which elements of the macroeconomic forecast are included in the Executive's Budget Proposal:

Answer:

Nominal GDP level
Inflation rate
Real GDP growth
Interest rates
Information beyond the core elements (please specify)

Source:

Comment:

The discussion on the economic outlook for the budget year is available.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Press Release for the Executive Budget Proposal for FY2023 ("2023 2023 2023 2023" 2023); National Financial Management Plan 2022-2026; the EBP's Supporting Documents

16. "Does the Executive's Budget Proposal or any supporting budget documentation show the impact of different macroeconomic assumptions (i.e., sensitivity analysis) on the budget?

(The core information must include estimates of the impact on expenditures, revenue, and debt of different assumptions for the inflation rate, real GDP growth, and interest rates.)"

GUIDELINES:

Question 16 focuses on the issue of whether the Executive's Budget Proposal shows how different macroeconomic assumptions affect the budget estimates (known as a "sensitivity analysis"). It asks whether "core" information related to a sensitivity analysis is presented, estimating the impact on expenditures, revenue, and debt of different assumptions for:

- *inflation rate;*
- *real GDP growth; and*
- *interest rates.*

A sensitivity analysis shows the effect on the budget of possible changes in some macroeconomic assumptions, and is important for understanding the impact of the economy on the budget; for instance, what would happen to revenue collections if GDP growth were slower than what is assumed in the budget proposal? Or what would happen to expenditure if inflation were higher than estimated? Or how will revenue be affected by a decrease in the price of oil?

As noted for Question 15, changes in certain macroeconomic assumptions, such as the price of oil and other commodities, can have a significant impact on the budget estimates. As a result, some sensitivity analyses may also examine the impact on the budget estimates of changes in assumptions such as the price of oil that are beyond the core elements of the inflation rate, real GDP growth, and interest rates.

For an example of how a sensitivity analysis may be presented in the Executive's Budget Proposal, see the following:

- *The United States in its 2021 Budget Analytical Perspectives includes a section titled Sensitivity of the Budget to Economic Assumptions along with a*

table that shows the impact of each economic scenario on revenues, spending, and the deficit. (see pages 16 – 17, <https://www.govinfo.gov/content/pkg/BUDGET-2021-PER/pdf/BUDGET-2021-PER.pdf>).

- The Philippines in its 2021 Budget of Expenditures and Sources of Financing (BESF) presents the impact of different macroeconomic assumptions on expenditures, revenue, and debt (see page 131, Table A.6 titled "Budget Sensitivity to Macroeconomic Parameters, 2021," (<https://www.dbm.gov.ph/wp-content/uploads/BESF/BESF2021/A6.pdf>); pages 12-13, Technical Notes on the 2021 Proposed National Budget (<https://www.dbm.gov.ph/images/pdf/Technical-Notes-on-the-2021-Proposed-National-Budget.pdf>).

To answer "a," the Executive's Budget Proposal or supporting documentation must present all of the core information related to a "sensitivity analysis" as well as some additional information beyond the core elements. To answer "b," the Executive's Budget Proposal or supporting documentation must present all of the core components noted above. Answer "b" is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A "c" answer applies if some information related to a "sensitivity analysis" is presented, but some of the core pieces of information are not included. Answer "d" applies if no information on "sensitivity analysis" is presented.

Answer:

d. No, information related to different macroeconomic assumptions is not presented.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023 and its Supporting Documents

17. Does the Executive's Budget Proposal or any supporting budget documentation present information for at least the budget year that shows how new policy proposals, as distinct from existing policies, affect expenditures?

GUIDELINES:

Questions 17 and 18 ask about new policy proposals in the budget. In any given year, most of the expenditures and revenues in the budget reflect the continuation of existing policies. However, much of the attention during the budget debate is focused on new proposals – whether they call for eliminating an existing program, introducing a new one, or changing an existing program at the margins. Typically, these new proposals are accompanied by an increase, a decrease, or a shift in expenditures or revenues. Because these changes may have different impacts on people's lives, the budget proposal should present sufficient detail about new policies and their budgetary impact.

Question 17 asks about new expenditure policies, and Question 18 asks about new revenue policies. To answer "a," the Executive's Budget Proposal or supporting documentation must present both estimates of how all new policy proposals affect expenditures (for Question 17) or revenues (for Question 18) and a narrative discussion of the impact of these new policies. To answer "b" for either question, the Executive's Budget Proposal or supporting documentation must present estimates that show the impact of all new policy proposals, but no narrative discussion is included. A "c" response applies if the presentation includes only a narrative discussion of the impact of the new policies, or if it includes estimates that show the impact of only some, but not all, policy proposals (regardless of whether it also includes a narrative discussion). Answer "d" applies if no information is presented on the impact of new policy proposals.

Answer:

a. Yes, estimates that show how all new policy proposals affect expenditures are presented, along with a narrative discussion.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Narratives and estimates are presented in the National Financial Management Plan, press version of the EBP, supplementary materials, etc. It is difficult to confirm that they cover ALL new policy proposals, but they are comprehensive and cover all 12 sectors.

Government Reviewer

Opinion:

Researcher Response

Infographic from the EBP for FY2023, The National Financial Management Plan 2022-2026.

18. Does the Executive’s Budget Proposal or any supporting budget documentation present information for at least the budget year that shows how new policy proposals, as distinct from existing policies, affect revenues?

GUIDELINES:

Questions 17 and 18 ask about new policy proposals in the budget. In any given year, most of the expenditures and revenues in the budget reflect the continuation of existing policies. However, much of the attention during the budget debate is focused on new proposals – whether they call for eliminating an existing program, introducing a new one, or changing an existing program at the margins. Typically, these new proposals are accompanied by an increase, a decrease, or a shift in expenditures or revenues. Because these changes may have different impacts on people’s lives, the budget proposal should present sufficient detail about new policies and their budgetary impact.

Question 17 asks about new expenditure policies, and Question 18 asks about new revenue policies. To answer “a,” the Executive’s Budget Proposal or supporting documentation must present both estimates of how all new policy proposals affect expenditures (for Question 17) or revenues (for Question 18) and a narrative discussion of the impact of these new policies. To answer “b” for either question, the Executive’s Budget Proposal or supporting documentation must present estimates that show the impact of all new policy proposals, but no narrative discussion is included. A “c” response applies if the presentation includes only a narrative discussion of the impact of the new policies, or if it includes estimates that show the impact of only some, but not all, policy proposals (regardless of whether it also includes a narrative discussion). Answer “d” applies if no information is presented on the impact of new policy proposals.

Prior-year information constitutes an important benchmark for assessing the proposals for the upcoming budget year. Estimates of prior years should be presented in the same formats (in terms of classification) as the budget year to ensure that year-to-year comparisons are meaningful. For example, if the budget proposes shifting responsibility for a particular program from one administrative unit to another – such as shifting responsibility for the training of nurses from the health department to the education department – the prior-year figures must be adjusted before year-to-year comparisons of administrative budgets can be made.

Typically, when the budget proposal is submitted, the year prior to the budget year (BY-1), also known as the current year, has not ended, so the executive will provide estimates of the anticipated outcome for BY-1. The soundness of these estimates is directly related to the degree to which they have been updated to reflect actual expenditures to date, legislative changes that have occurred, and anticipated changes in macroeconomic, caseload, and other relevant factors for the remainder of the year.

The first year that can reflect actual outcomes, therefore, is generally two years before the budget year (BY-2). Thus the OECD recommends that data covering at least two years before the budget year (along with two years of projections beyond the budget year) are provided in order to assess fully the trends in the budget.

Answer:

d. No, information that shows how new policy proposals affect revenues is not presented.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: For non-tax revenue, the supplementary materials suggest that the estimate takes into account changes in policy and economic conditions, among others. It also discusses how the increase in CCTV installation in child protection areas is expected to contribute to the increase

in fines and thus revenue. But this was the only piece of information I could find that seems to relate to new policy proposal, and it is not as clearly presented as with expenditure, so I agree with the researcher's response.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023 and its supporting documents

19. Does the Executive's Budget Proposal or any supporting budget documentation present expenditures for the year preceding the budget year (BY-1) by any of the three expenditure classifications (by administrative, economic, or functional classification)?

GUIDELINES:

Question 19 asks if expenditure estimates for the year prior to the budget year (BY-1) are presented by one of the three expenditure classifications – by administrative, economic, and functional classifications. Each of the classifications answers a different question: administrative unit indicates who spends the money; functional classification shows for what purpose is the money spent; and economic classification displays what the money is spent on. (See Questions 1-5 above.)

To answer "a," the Executive's Budget Proposal or its supporting documentation must present expenditure estimates for BY-1 by all three of the expenditure classifications. To answer "b," expenditure estimates for BY-1 must be presented by two of these three classifications. A "c" answer applies if expenditure estimates for BY-1 are presented by one of the three classifications. Answer "d" applies if expenditure estimates for BY-1 are not presented by any of the three classifications.

Answer:

a. Yes, expenditure estimates for BY-1 are presented by all three expenditure classifications (by administrative, economic, and functional classification).

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: FY2022 budget estimates are presented by all three classifications in the supplementary materials.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023, the Supporting Documents

20. Does the Executive's Budget Proposal or any supporting budget documentation present expenditures for individual programs for the year preceding the budget year (BY-1)?

GUIDELINES:

Question 20 asks if expenditure estimates for the year before the budget year (BY-1) are presented by program. There is no standard definition for the term "program," and the meaning can vary from country to country. However, for the purposes of answering the questionnaire, researchers should understand the term "program" to mean any level of detail below an administrative unit, such as a ministry or department. For example, the Ministry of Health's budget could be broken down into several subgroups, such as "primary health care," "hospitals," or "administration." These subgroups should be considered programs even if they could be, but are not, broken down into smaller, more detailed units.

A note for francophone countries: "Program" level detail is sometimes referred to as le plan comptable or le plan comptable detaillé. (These data are typically coded in the financial management database, following the chart of budgetary accounts, so that they can be organized by administrative and functional

classification.)

To answer "a," the Executive's Budget Proposal or its supporting documentation must present expenditures for all individual programs, accounting for all expenditures, for BY-1. To answer "b," the programs shown individually in the Executive's Budget Proposal or its supporting documentation must account for at least two-thirds of all expenditures for BY-1. A "c" answer applies if the Executive's Budget Proposal or its supporting documentation presents programs that account for only less than two-thirds of expenditures. Answer "d" applies if expenditures are not presented by program.

Answer:

a. Yes, programs accounting for all expenditures are presented for BY-1.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: FY2022 budget estimates are provided in the Explanations for Revenue and Expenditure Programs.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget for FY2023, Explanations for Revenues and Expenditure Programs (2023年 预算报告 附件)

21. In the Executive's Budget Proposal or any supporting budget documentation, have expenditure estimates of the year prior to the budget year (BY-1) been updated from the original enacted levels to reflect actual expenditures?

GUIDELINES:

Question 21 asks whether the expenditure estimates for the year before the budget year (BY-1) have been updated from the original enacted levels. Updates can reflect actual experience to date; revised estimates due to shifting of funds by the executive, as permitted under the law; enactment of supplemental budgets; and revised assumptions regarding macroeconomic conditions, caseload, and other relevant factors for the remainder of the year.

Answer "a" applies if the estimates have been updated; answer "b" applies if the original estimates are still being used.

Answer:

a. Yes, expenditure estimates for BY-1 have been updated from the original enacted levels.

Source:

Comment:

Peer Reviewer

Opinion: Agree

Comments: Supplementary materials or Explanations for Revenue and Expenditure Programs present only the original enacted levels. But the 2022-2026 Financial Management Plan (which is submitted with the EBP) shows the revised estimates with two supplementary budgets at the aggregate level for FY2022. They do not necessarily reflect actual expenditures, but they are still an update from the original enacted levels. Therefore, I agree with the researcher's response.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget for FY2023, Explanations for Revenues and Expenditure Programs (2023年 预算报告 附件)

22. Does the Executive's Budget Proposal or any supporting budget documentation present estimates of expenditure for more than one year prior to the budget year (that is, BY-2 and prior years) by any of the three expenditure classifications (by administrative, economic, or functional classification)?

GUIDELINES:

Question 22 asks if expenditure estimates for more than one year prior to the budget year (BY-2 and prior years) are presented by any of the three expenditure classifications – by administrative, economic, and functional classifications. Each of the classifications answers a different question: administrative unit indicates who spends the money; functional classification shows for what purpose is the money spent; and economic classification displays what the money is spent on. (See Questions 1-5 above.)

To answer "a," the Executive's Budget Proposal or its supporting documentation must present expenditure estimates for BY-2 and prior years by all three of the expenditure classifications. To answer "b," expenditure estimates for BY-2 and prior years must be presented by two of these three classifications. A "c" answer applies if expenditure estimates for BY-2 and prior years are presented by one of the three classifications. Answer "d" applies if expenditure estimates for BY-2 and prior years are not presented by any of the three classifications

Answer:

b. Yes, expenditure estimates for BY-2 and prior years are presented by two of the three expenditure classifications.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Performance Plans (there are 59 of them) include FY2021 settlement figures for each administrative unit, by programs. The Financial Management Plan includes budget estimates for BY-2 and prior years for each of the 12 sectors.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget for FY2023 and its Supporting Documents; The Executive Budget for FY2023, Performance Plans (2023-2024)

22b. Based on the response to Question 22, check the box(es) to identify which expenditure classifications have estimates for more than one year prior to the budget year in the Executive Budget Proposal:

Answer:

Administrative classification
Functional classification

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Executive Budget for FY2023 and its Supporting Documents; The Executive Budget for FY2023, Performance Plans (2023-24)

23. Does the Executive's Budget Proposal or any supporting budget documentation present expenditures for individual programs for more than one year preceding the budget year (that is, BY-2 and prior years)?

GUIDELINES:

Question 23 asks if expenditure estimates for more than one year before the budget year (BY-2 and prior years) are presented by program. There is no standard definition for the term "program," and the meaning can vary from country to country. However, for the purposes of answering the questionnaire, researchers should understand the term "program" to mean any level of detail below an administrative unit, such as a ministry or department. For example, the Ministry of Health's budget could be broken down into several subgroups, such as "primary health care," "hospitals," or "administration." These subgroups should be considered programs even if they could be, but are not, broken down into smaller, more detailed units.

A note for francophone countries: "Program" level detail is sometimes referred to as le plan comptable or le plan comptable detaille. (These data are typically coded in the financial management database, following the chart of budgetary accounts, so that they can be organized by administrative and functional classification.)

To answer "a," the Executive's Budget Proposal or its supporting documentation must present expenditures for all individual programs, accounting for all expenditures, for BY-2 and prior years. To answer "b," the programs shown individually in the Executive's Budget Proposal or its supporting documentation must account for at least two-thirds of all expenditures for BY-2 and prior years. A "c" answer applies if the Executive's Budget Proposal or its supporting documentation presents programs that account for only less than two-thirds of expenditures. Answer "d" applies if expenditures are not presented by program.

Answer:

a. Yes, programs accounting for all expenditures are presented for BY-2 and prior years.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: In Performance Plans. "b" may be the technically correct response, but I saw in the previous survey that the researcher recommended "a" based on the ground that the exceptions were justifiable.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget for FY2023 and its Supporting Documents; The Executive Budget for FY2023, Performance Plans (2023-24)

24. In the Executive's Budget Proposal or any supporting budget documentation, what is the most recent year presented for which all expenditures reflect actual outcomes?

GUIDELINES:

Question 24 asks for which year the actual outcomes for expenditures are shown. In most cases, the most recent year for which budget data on actual outcomes are available will be BY-2, as BY-1 is generally not yet finished when the budget proposal is drafted. So a government that has updated all its expenditure data for BY-2 to reflect what actually occurred, as opposed to estimating the outcome for that year, shows good public financial management practice.

For an "a" answer, a country must meet the good practice of having the figures for BY-2 reflect actual outcomes.

Answer:

a. Two years prior to the budget year (BY-2).

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: For actual expenditure, only BY-2 in Performance Plans.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget for FY2023 and its Supporting Documents; The Executive Budget for FY2023, Performance Plans (2023 預算 報告)

25. Does the Executive's Budget Proposal or any supporting budget documentation present revenue by category (such as tax and non-tax) for the year preceding the budget year (BY-1)?

GUIDELINES:

Questions 25 through 30 cover the same topics about prior-year information as the previous six questions, only they ask about information provided for revenues rather than expenditures.

Answer:

a. Yes, revenue estimates for BY-1 are presented by category.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023, Supporting Documents

26. Does the Executive's Budget Proposal or any supporting budget documentation present individual sources of revenue for the year preceding the budget year (BY-1)?

GUIDELINES:

Questions 25 through 30 cover the same topics about prior-year information as the previous six questions, only they ask about information provided for revenues rather than expenditures.

Answer:

a. Yes, individual sources of revenue accounting for all revenue are presented for BY-1.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023, Supporting Documents

27. In the Executive's Budget Proposal or any supporting budget documentation, have the original estimates of revenue for the year prior to the budget year (BY-1) been updated to reflect actual revenue collections?

GUIDELINES:

Questions 25 through 30 cover the same topics about prior-year information as the previous six questions, only they ask about information provided for revenues rather than expenditures.

Answer:

a. Yes, revenue estimates for BY-1 have been updated from the original enacted levels.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: "2023 Revenue Budget Estimate Analysis Report" in the supplementary materials presents revenue estimates from the 2nd supplementary budget for FY2022. It also includes projected figures, but only for tax revenue.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023 and its Supporting Documents

28. Does the Executive's Budget Proposal or any supporting budget documentation present revenue estimates by category (such as tax and non-tax) for more than one year prior to the budget year (that is, BY-2 and prior years)?

GUIDELINES:

Questions 25 through 30 cover the same topics about prior-year information as the previous six questions, only they ask about information provided for revenues rather than expenditures.

Answer:

a. Yes, revenue estimates for BY-2 and prior years are presented by category.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: The document discussed in the previous question also presents actual revenues by category and source for FY2021.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023 and its Supporting Documents

29. Does the Executive's Budget Proposal or any supporting budget documentation present individual sources of revenue for more than one year prior to the budget year (that is, BY-2 and prior years)?

GUIDELINES:

Questions 25 through 30 cover the same topics about prior-year information as the previous six questions, only they ask about information provided for revenues rather than expenditures.

Answer:

a. Yes, individual sources of revenue accounting for all revenue are presented for BY-2 and prior years.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023 and its Supporting Documents; Revenue Budget from National Taxes for FY2023, which was released on October 30, 2022 and is available at https://www.moef.go.kr/nw/nes/detailNesDtaView.do?searchBbsId1=MOSFBBS_000000000028&searchNttId1=MOSF_000000000060839&menuNo=4010100

30. In the Executive's Budget Proposal or any supporting budget documentation, what is the most recent year presented for which all revenues reflect actual outcomes?

GUIDELINES:

Questions 25 through 30 cover the same topics about prior-year information as the previous six questions, only they ask about information provided for revenues rather than expenditures.

Answer:

a. Two years prior to the budget year (BY-2).

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Revenue Budget for FY2021 and its press release https://www.moef.go.kr/nw/nes/detailNesDtaView.do?searchBbsId1=MOSFBBS_000000000028&searchNttId1=MOSF_000000000060839&menuNo=4010100

31. "Does the Executive's Budget Proposal or any supporting budget documentation present information on government borrowing and debt, including its composition, for the year preceding the budget year (BY-1)?

(The core information must include the total debt outstanding at the end of BY-1; the amount of net new borrowing required during BY-1; interest payments on the debt; interest rates on the debt instruments; maturity profile of the debt; and whether it is domestic or external debt.)"

GUIDELINES:

Question 31 focuses on prior-year debt information, rather than on prior-year expenditures or revenues, asking whether "core" information is provided on government borrowing and debt, including its composition, for the year preceding the budget year (BY-1).

The "core" information includes:

- *total debt outstanding at the end of BY-1;*
- *amount of net new borrowing required during BY-1;*
- *interest payments on the debt;*
- *interest rates on the debt instruments;*
- *maturity profile of the debt; and*
- *whether it is domestic or external debt.*

This core information for BY-1 is consistent with the budget year information for borrowing and debt, which is examined in Questions 13 and 14. Please note that for the purposes of this question, the deficit may be accepted as a proxy for net new borrowing.

In addition, some governments provide information beyond the core elements, such as gross new borrowing required during BY-1; currency of the debt; whether the debt carries a fixed or variable interest rate; whether it is callable; a profile of the creditors (bilateral institutions, multilateral institutions, commercial banks, Central Bank, etc.); where appropriate, what the debt is being used to finance.

To answer "a," the Executive's Budget Proposal or supporting documentation must present all of the core information related to government borrowing and debt, including its composition, for BY-1 as well as some additional information beyond the core elements. To answer "b," the Executive's Budget Proposal or supporting documentation must present all of the core components noted above. Answer "b" is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A "c" answer applies if some information related to government borrowing and debt, including its composition, but some of the core pieces of information are not included. Answer "d" applies if no information is presented on government borrowing and debt for BY-1.

Answer:

b. Yes, the core information is presented for government debt.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: See question 14. I agree following the same logic, even though "c" might be technically correct here as well.

Government Reviewer

Opinion:

Researcher Response

The National Financial Management Plan for 2022-2026 and its Supporting Document, the National Debt Management Plan 2022-2026

32. In the Executive's Budget Proposal or any supporting budget documentation, what is the most recent year presented for which the debt figures reflect actual outcomes?

GUIDELINES:

Question 32 asks for which year the actual outcome for total debt outstanding is shown. In most cases, the most recent year for which budget data on actual outcomes are available will be BY-2, as BY-1 is generally not yet finished when the budget proposal is drafted. So a government that has updated its debt data for BY-2 to reflect what actually occurred, as opposed to estimating the outcome for that year, shows good public financial management practice.

For an "a" answer, a country must meet the good practice of having the figures for BY-2 reflect actual outcomes.

It is essential that all government activities that may have an impact on the budget – in the current budget year or in future budget years – be fully disclosed to the legislature and the public in budget documents. In some countries, for instance, entities outside central government (such as public corporations) undertake fiscal activities that could affect current and future budgets. Similarly, activities that can have a significant impact on the budget, such as payment arrears and contingent liabilities, sometimes are not properly captured by the regular presentations of expenditure, revenue, and debt.

Answer:

a. Two years prior to the budget year (BY-2).

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: See question 14. "National debt composition status by year" is presented for FY2017-2021 in the Debt Management Plan.

Government Reviewer

Opinion:

Researcher Response

The National Debt Management Plan 2022-2026, a supporting document for the National Financial Management Plan 2022-2026

33. "Does the Executive's Budget Proposal or any supporting budget documentation present information on extra-budgetary funds for at least the budget year?

(The core information must include a statement of purpose or policy rationale for the extra-budgetary fund; and complete income, expenditure, and financing data on a gross basis.)"

GUIDELINES:

Question 33 focuses on extra-budgetary funds, asking whether “core” information related to these funds, which exist outside the budget, are presented. These core components include:

- a statement of purpose or policy rationale for the extra-budgetary fund (i.e., why was a particular fund set up? what is it used for?); and
- estimates of its income, expenditure, and financing. (These estimates should be presented on a gross basis so that it is possible to tell how much money flows through each extra-budgetary fund.)

In most countries, governments engage in certain budgetary activities that are not included in the central government’s budget. Known as extra-budgetary funds, they can range in size and scope. For example, countries frequently set up pension and social security programs as extra-budgetary funds, where the revenues collected and the benefits paid are recorded in a separate fund outside the budget. Another example of an extra-budgetary fund can be found in countries dependent on hydrocarbon/mineral resources, where revenues from producing and selling those resources are channeled through systems outside the annual budget.

In some cases, the separation engendered by an extra-budgetary fund serves a legitimate political purpose, and the finances and activities of these funds are well documented. In other cases, however, this structure is used for obfuscation, and little or nothing is known about a fund’s finances and activities.

The availability of information related to extra-budgetary funds is essential for a comprehensive understanding of the government’s true fiscal position. In addition to the core information, other information about extra-budgetary funds is also desirable. Such information includes a discussion of the risks associated with the extra-budgetary fund; expenditures classified by economic, functional, or administrative unit; and the rules and procedures that govern the operations and management of the extra-budgetary fund.

For more information about extra-budgetary funds, see the Guide to Transparency in Public Finances: Looking Beyond the Core Budget (<http://internationalbudget.org/wp-content/uploads/Looking-Beyond-the-Budget.pdf>) and Principle 2.1.1 of the IMF’s Fiscal Transparency Handbook (2018) (<https://www.elibrary.imf.org/view/IMF069/24788-9781484331859/24788-9781484331859/24788-9781484331859.xml>).

To answer “a,” the Executive’s Budget Proposal or supporting documentation must present all of the core information related to extra-budgetary funds as well as some additional information beyond the core elements . A “b” answer applies if the Executive’s Budget Proposal or supporting documentation presents all of the core information. Answer “b” is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A “c” answer applies if some information related to extra-budgetary funds is presented, but some of the core pieces of information are not included. Answer “d” applies if no information is presented on extra-budgetary funds.

Please provide in the comments a list of all known extra-budgetary funds.

Answer:

a. Yes, information beyond the core elements is presented for all extra-budgetary funds.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: The Fund Management Plan is submitted with the EBP and presents information on extra-budgetary funds:

<https://likms.assembly.go.kr/bill/nafs/nafsView.do?libDatId=LI10020603&tabMenuType=BudgLaw>

Government Reviewer

Opinion:

Researcher Response

The Fund Management Plan for FY2023, which is part of the Executive Budget Proposal for FY2023, which is available from:

http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_S2M2C0N9R0M2L1F4S4O2W0D9N3B4Y8

34. Does the Executive’s Budget Proposal or any supporting budget documentation present central government finances (both budgetary and extra-budgetary) on a consolidated basis for at least the budget year?

GUIDELINES:

Question 34 asks whether the Executive's Budget Proposal or supporting documents present the finances of the central government on a consolidated basis, showing both its budgetary and extra-budgetary activities. Virtually all of the questions in the OBS questionnaire focus on budgetary central government – the activities of the ministries, departments, or agencies of central government. In addition, Question 33 asks about extra-budgetary funds, such as social security funds that are not included in the budget.

Coverage is an important aspect of fiscal reporting. Budget documents should cover the full scope of government's financial activity. In many countries, extra-budgetary activities are substantial, and can represent a sizable share of the central government's activities. To get a full picture of the central government's finances, therefore, it is necessary to examine both activities that are included in the budget and those that are extra-budgetary. This question asks whether such a consolidated presentation of central government finances, including both revenues and expenditures, is provided.

The central government is only one component of the overall public sector. The public sector also includes other levels of government, such as state and local government, and public corporations. (See Box 2.1 under Principle 1.1.1 of the IMF's Fiscal Transparency Handbook (2018):

<https://www.elibrary.imf.org/view/IMF069/24788-9781484331859/24788-9781484331859/24788-9781484331859.xml> For the purpose of answering this question, please consider only the central government level.

In order to answer "a," the Executive's Budget Proposal or supporting documentation must present central government finances (both budgetary and extra-budgetary) on a consolidated basis for at least the budget year.

Answer:

a. Yes, central government finances are presented on a consolidated basis.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023 and its supporting documents such as the National Financial Management Plan 2022-2026 and the Fund Management Plans for FY2023

35. Does the Executive's Budget Proposal or any supporting budget documentation present estimates of intergovernmental transfers for at least the budget year?

GUIDELINES:

Question 35 asks about intergovernmental transfers. In many cases, the central government supports the provision of a good or service by a lower level of government through an intergovernmental transfer of funds. This is necessary because, independent from the level of administrative decentralization that exists in a given country, the capacity for revenue collection of a local government is unlikely to be sufficient to pay for all its expenses. However, because the activity is not being undertaken by an administrative unit of the central government, it is unlikely to receive the same level of review in the budget. Thus it is important to include in the budget proposal a statement that explicitly indicates the amount and purposes of these transfers.

To answer "a," the Executive's Budget Proposal or supporting documentation must present for at least the budget year both estimates covering all intergovernmental transfers and a narrative discussing these transfers. If a narrative discussion is not included, but estimates for all intergovernmental transfers are presented, then a "b" answer is appropriate. A "c" response applies if the presentation includes estimates covering only some, but not all, intergovernmental transfers (regardless of whether it also includes a narrative discussion). Answer "d" applies if no estimates of intergovernmental transfers are presented.

Answer:

b. Yes, estimates of all intergovernmental transfers are presented, but a narrative discussion is not included.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Estimates are in the supplementary materials. Narrative discussion related to transfers is very limited, so I agree with "b" here.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023, Supporting Documents; The National Financial Management Plan 2022-2026

36. Does the Executive's Budget Proposal or any supporting budget documentation present alternative displays of expenditures (such as by gender, by age, by income, or by region) to illustrate the financial impact of budget policies on different groups of citizens, for at least the budget year?

GUIDELINES:

Question 36 asks about "alternative displays" of expenditures that highlight the financial impact of policies on different groups of citizens. As discussed above, expenditures are typically presented by at least one of three classifications – administrative, functional, and economic classifications (see Questions 1-5) – and by individual program (Question 6). In addition, governments can provide alternative displays to emphasize different aspects of expenditure policies and to show who benefits from these expenditures.

For the purpose of answering this question, the alternative presentation must differ from the presentations (such as administrative, functional, or economic classifications or presentation by program) used to answer other questions. The alternative display can cover all expenditures or only a portion of expenditures. For instance, it can show how all expenditures are distributed according to geographic region or it can show how selected expenditures (such as the health budget or the agriculture budget) are distributed to different regions. But such a geographic display must be something different than the presentation of intergovernmental transfers used to answer question 35. One exception is when a country includes a special presentation of all policies intended to benefit the most impoverished populations (and is used to answer Question 52) then that can be considered an alternative display for purposes of answering this question as well. Finally, brief fact sheets showing how proposals in the budget benefit particular groups would be insufficient; only more detailed presentations would be considered.

The IBP Budget Brief, "How Transparent are Governments When it Comes to Their Budget's Impact on Poverty and Inequality?"

(<https://www.internationalbudget.org/wp-content/uploads/government-transparency-of-budgets-impact-on-poverty-inequality-ibp-2019.pdf>) includes a discussion of the importance of alternative displays of budget information and provides a number of examples. For instance,

- Bangladesh in its 2017-18 Budget included a detailed supplementary Gender Budgeting Report, which presents the spending dedicated to advancing women across various departments. (<https://mof.portal.gov.bd/site/page/3bb14732-b5b1-44df-9921-efedf1496295>).
- The UK's 2017 budget included a supplementary analysis that provided a distributional analysis of the budget by households in different income groups (see https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/661465/distributional_analysis_autumn_budget_2017.pdf)
- South Africa's 2017 Budget Review goes beyond the standard presentation of intergovernmental transfers, discussing the redistribution that results from national revenue flowing to the provinces and municipalities and presenting the allocations on a per capita basis (see chapter 6, <http://www.treasury.gov.za/documents/national%20budget/2017/review/FullBR.pdf>).

To answer "a," the Executive's Budget Proposal or supporting documentation must include at least three different presentations that illustrate the financial impact of policies on different groups of citizens for at least the budget year. To answer "b," the Executive's Budget Proposal or supporting documentation must include at least two different alternative displays of expenditures. A "c" applies if only one type of alternative display of expenditure is presented. Answer "d" applies if no alternative display of expenditure is presented.

Answer:

c. Yes, one alternative display of expenditures is presented to illustrate the financial impact of policies on different groups of citizens.

Source:

Comment:

The government provides a gender-based budgeting.
Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: I assume here that the new "greenhouse gas reduction recognition budget" does not qualify, as it does not discuss the impact on different groups of citizens.

Government Reviewer

Opinion:

Researcher Response

The National Financial Management Plan 2022-2026 and the Gender Responsive Budget for FY2023, two supporting documents for the EBP. The Gender Responsive Budget for FY2023 is available at: <https://www.openfiscaldata.go.kr/op/ko/fd/UOPKOFDA03?pageIndex=1&pageSize=7000&totalCnt=5940&acntYr=2023>

36b. Based on the response to Question 36, select the box(es) below to identify which types of alternative displays are included in the Executive's Budget Proposal:

Answer:

Impacts of budget policies by gender

Source:

<https://whatsnew.moef.go.kr/mec/ots/dif/view.do?comBaseCd=DIFGODEPRT&difGovDepart1=DIFGODR010&difSer=55430b3c-0e1b-482b-97f9-613502425733&temp=2022&temp2=HALF002>

Comment:

The green budgeting (impacts of budget policies on climate) will be available this year.

Peer Reviewer

Opinion: Agree

Comments: FY2023 EBP actually included a climate-response budget.

Government Reviewer

Opinion:

37. Does the Executive's Budget Proposal or any supporting budget documentation present estimates of transfers to public corporations for at least the budget year?

GUIDELINES:

Question 37 asks about transfers to public corporations. It is often the case that governments have a stake in enterprises that manage resources that are particularly relevant for the public good (such as electricity, water, and oil). While these public corporations can operate independently, in some cases the government will provide direct support by making transfers to these corporations, including to subsidize capital investment and operating expenses.

To answer "a," the Executive's Budget Proposal or supporting documentation must present for at least the budget year both estimates covering all transfers to public corporations and a narrative discussing the purposes of these transfers. If a narrative discussion is not included, but estimates for all transfers to public corporations are presented, then a "b" answer is appropriate. A "c" response applies if the presentation includes estimates covering only some, but not all,

transfers to public corporations (regardless of whether it also includes a narrative discussion). Answer "c" also applies if estimates of transfers to public corporations are presented as a single line item. Answer "d" applies if no estimates of transfers to public corporations are presented.

Please provide in the comments a list of all known public corporations.

Answer:

c. Yes, estimates of some but not all transfers to public corporations are presented.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: "Capital and investment status of government-funded institutions" in the supplementary materials includes estimates of transfers to 39 institutions.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023, Supporting Documents

38. Does the Executive's Budget Proposal or any supporting budget documentation present information on quasi-fiscal activities for at least the budget year?

(The core information must include a statement of purpose or policy rationale for the quasi-fiscal activity and the intended beneficiaries.)

GUIDELINES:

Question 38 focuses on quasi-fiscal activities, asking whether "core" information related to such activities is presented. These core components include:

- A statement of purpose or policy rationale for the quasi-fiscal activity (i.e., what is the reason for engaging in this activity?);
- The identification of intended beneficiaries of the quasi-fiscal activity.

The term "quasi-fiscal activities" refers to a broad range of activities that are fiscal in character and could be carried out through the regular budget process but are not. For example, a quasi-fiscal activity could take place if, instead of providing a direct subsidy through the budget for a particular activity, a public financial institution provides an indirect subsidy by offering loans at below-market rates for that activity. Similarly, it is a quasi-fiscal activity when an enterprise provides goods or services at prices below commercial rates to certain individuals or groups to support the government's policy goals.

The above examples are policy choices that may be approved by the government and legislature. However, quasi-fiscal activities can also involve activities that violate or circumvent a country's budget process laws or are not subject to the regular legislative approval process for expenditures. For example, the executive may issue an informal order to a government entity, such as a public commercial enterprise, to provide the executive with goods and services that normally would have to be purchased with funding authorized by the legislature. All quasi-fiscal activities should be disclosed to the public and subject to public scrutiny.

Beyond the core information, some governments may also provide other information about quasi-fiscal activities, including for example: the anticipated duration of the quasi-fiscal activity; a quantification of the activity and the assumptions that support these estimates; and a discussion of the fiscal significance and potential risks associated with the activity, including the impact on the entity carrying out the activity. Principle 3.3.2 of the IMF's Fiscal Transparency Handbook (2018) (<https://www.elibrary.imf.org/view/IMF069/24788-9781484331859/24788-9781484331859/24788-9781484331859.xml>) provides examples of quasi-fiscal activities that can be consulted as needed. And more details on quasi-fiscal activities can be found in the Guide to Transparency in Public Finances: Looking Beyond the Core Budget (<http://internationalbudget.org/wp-content/uploads/Looking-Beyond-the-Budget.pdf>).

To answer "a," the Executive's Budget Proposal or supporting documentation must present all of the core information related to all quasi-fiscal activities for at least the budget year as well as some additional information beyond the core elements. To answer "b," the Executive's Budget Proposal or supporting documentation must present all of the core components noted above. Answer "b" is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A "c" answer applies if some information related to quasi-fiscal activities is presented, but some of the core pieces of information are not included. Answer "d" applies if no information is presented on quasi-fiscal activities.

If quasi-fiscal activities do not represent a significant problem in your country, please mark "e." However, please exercise caution in answering this question.

Answer:

d. No, information related to quasi-fiscal activities is not presented.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Could not identify any specific discussion of quasi-fiscal activities, but would be happy to be proven wrong.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023, Supporting Documents

39. Does the Executive's Budget Proposal or any supporting budget documentation present information on financial assets held by the government for at least the budget year?

(The core information must include a listing of the assets, and an estimate of their value.)

GUIDELINES:

Question 39 focuses on financial assets held by the government, asking whether "core" information related to these assets is presented. These core components include:

- *A listing of the financial assets; and*
- *An estimate of their value.*

Governments own financial assets such as cash, bonds, or equities. Unlike private sector businesses, however, few governments maintain balance sheets that show the value of their assets and liabilities.

Beyond the core information, some governments may also provide other information about financial assets, including for example: a discussion of their purpose; historical information on defaults; differences between reported values and market values; and a summary of financial assets as part of the government's balance sheet.

To answer "a," the Executive's Budget Proposal or supporting documentation must present for at least the budget year all of the core information related to all financial assets held by the government as well as some additional information beyond the core elements. To answer "b," the Executive's Budget Proposal or supporting documentation must present all of the core components noted above. Answer "b" is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A "c" answer applies if some information related to financial assets is presented, but some of the core pieces of information are not included. Answer "d" applies if no information is presented on financial assets held by the government.

Answer:

d. No, information related to financial assets is not presented.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: There is a table on "national property statement" which shows the value of land, buildings, securities, intangible property, etc. but it does not cover the budget year.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023, Supporting Documents

40. Does the Executive's Budget Proposal or any supporting budget documentation present information on nonfinancial assets held by the government for at least the budget year?

(The core information must include a listing of the assets by category.)

GUIDELINES:

Question 40 focuses on nonfinancial assets held by the government, asking whether "core" information related to these assets is presented. The core information is a listing of nonfinancial assets, grouped by the type (or category) of asset.

Nonfinancial assets are things of value that the government owns or controls (excluding financial assets) such as land, buildings, and machinery. The valuation of public nonfinancial assets can be problematic, particularly in cases where the asset is not typically available on the open market (such as a government monument). In these cases, it is considered acceptable to provide summary information in budget documents from a country's register of assets. But, in some cases, governments are able to value their nonfinancial assets; some present a summary of nonfinancial assets as part of their balance sheets. For an example of how nonfinancial assets are presented in one of the many supporting documents to the New Zealand Executive's Budget Proposal, see the Forecast Financial Statement 2011, Notes to the Financial Statements (Continued), Note 14, accessible here: <https://treasury.govt.nz/sites/default/files/2011-05/befu11-pt6of8.pdf>.

To answer "a," the Executive's Budget Proposal or supporting documentation must present for at least the budget year a listing by category of all nonfinancial assets held by the government as well as some additional information beyond the core elements. To answer "b," the Executive's Budget Proposal or supporting documentation must present all of the core components noted above. Answer "b" is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A "c" answer applies if some information related to nonfinancial assets is presented, but some nonfinancial assets are not included. Answer "d" applies if no information is presented on nonfinancial assets held by the government.

Answer:

d. No, information related to nonfinancial assets is not presented.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: See previous question.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023, Supporting Documents

41. Does the Executive's Budget Proposal or any supporting budget documentation present estimates of expenditure arrears for at least the budget year?

GUIDELINES:

Question 41 asks about estimates of expenditure arrears, which arise when government has entered into a commitment to spend funds but has not made the

payment when it is due. (For more information see sections 3.49-3.50 of the IMF's GFS Manual 2001, <http://www.imf.org/external/pubs/ft/gfs/manual/pdf/all.pdf> (page 29)). Though equivalent to borrowing, this liability is often not recorded in the budget, making it difficult to assess fully a government's financial position. Moreover, the obligation to repay this debt affects the government's ability to pay for other activities.

To answer "a," the Executive's Budget Proposal or supporting documentation must present for at least the budget year both estimates covering all expenditure arrears and a narrative discussing the arrears. If a narrative discussion is not included, but estimates for all expenditure arrears are presented, then a "b" answer is appropriate. A "c" response applies if the presentation includes estimates covering only some, but not all, expenditure arrears (regardless of whether it also includes a narrative discussion). Answer "d" applies if no estimates of expenditure arrears are presented. Answer "d" also applies if information is only available for the changes in arrears, and not the stock or balance of arrears.

If expenditure arrears do not represent a significant problem in your country, please mark "e." However, please exercise caution in answering this question. Public expenditure management laws and regulations often will allow for reasonable delays, perhaps 30 or 60 days, in the routine payment of invoices due. Expenditure arrears impacting a small percentage of expenditure that are due to contractual disputes should not be considered a significant problem for the purpose of answering this question.

Answer:

e. Not applicable/other (please comment).

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: No estimates identified in the EBP and main supporting documents. Could not confirm the percentage but agree/believe that expenditure arrears are not a significant problem.

Government Reviewer

Opinion:

Researcher Response

he Executive Budget Proposal for FY2023 and its supporting documents

42. Does the Executive's Budget Proposal or any supporting budget documentation present information on contingent liabilities, such as government loan guarantees or insurance programs, for at least the budget year?

(The core information must include a statement of purpose or policy rationale for each contingent liability; the new guarantees or insurance commitments proposed for the budget year; and the total amount of outstanding guarantees or insurance commitments (the gross exposure) at the end of the budget year.)

GUIDELINES:

Question 42 focuses on contingent liabilities, asking whether "core" information related to these liabilities is presented. These core components include:

- a statement of purpose or policy rationale for each contingent liability;
- the new contingent liabilities for the budget year, such as new guarantees or insurance commitments proposed for the budget year; and
- the total amount of outstanding guarantees or insurance commitments at the end of the budget year. This reflects the gross exposure of the government in the case that all guarantees or commitments come due (even though that may be unlikely to occur).

Contingent liabilities are recognized under a cash accounting method only when the contingent event occurs and the payment is made. An example of such liabilities is the case of loans guaranteed by the central government, which can include loans to state-owned banks and other state-owned commercial enterprises, subnational governments, or private enterprises. Under such guarantees, government will only make a payment if the borrower defaults. Thus a key issue for making quantitative estimates of these liabilities is assessing the likelihood of the contingency occurring.

In the budget, according to the OECD, "[w]here feasible, the total amount of contingent liabilities should be disclosed and classified by major category reflecting their nature; historical information on defaults for each category should be disclosed where available. In cases where contingent liabilities cannot be quantified, they should be listed and described."

Beyond the core information, some governments may also provide other information about contingent liabilities, including for example: historical default rates for each program, and likely default rates in the future; the maximum guarantee that is authorized by law; any special financing associated with the guarantee (e.g., whether fees are charged, whether a reserve fund exists for the purpose of paying off guarantees, etc.); the duration of each guarantee; and an estimate of the fiscal significance and potential risks associated with the guarantees.

For more details on contingent liabilities, see *Guide to Transparency in Public Finances: Looking Beyond the Core Budget* (<http://internationalbudget.org/wp-content/uploads/Looking-Beyond-the-Budget.pdf>) and page 59 (Box 11) and Principle 3.2.3 of the IMF's *Fiscal Transparency Handbook* (2018) (<https://www.elibrary.imf.org/view/IMF069/24788-9781484331859/24788-9781484331859/24788-9781484331859.xml>).

To answer "a," the Executive's Budget Proposal or supporting documentation must present for at least the budget year all of the core information related to contingent liabilities as well as some additional information beyond the core elements. To answer "b," the Executive's Budget Proposal or supporting documentation must present all of the core components noted above. Answer "b" is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A "c" answer applies if some information related to contingent liabilities is presented, but some of the core pieces of information are not included. Answer "d" applies if no information is presented on contingent liabilities.

Answer:

c. Yes, information is presented, but it excludes some core elements or some contingent liabilities.

Source:

<http://www.openfiscaldata.go.kr/>

Comment:

I will go with IBP's decision.

Peer Reviewer

Opinion: Agree

Comments: MOEF produces the National Guarantee Debt Management Plan (국보채관리계획), which provides information on contingent liabilities. The document is quite comprehensive and should qualify for a higher score, but it is not clear if it can be treated as a supporting document to the EBP (it looks like it is submitted separately as a finance-related resource, and I could not locate it in the Open Fiscal Data portal's document repository). As I am not entirely sure, I tentatively agree with a "c", which represents the middle ground. https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_E2Z3T0M900D1M1G6C0U3S3Y4B7C4H3

Government Reviewer

Opinion:

43. Does the Executive's Budget Proposal or any supporting budget documentation present projections that assess the government's future liabilities and the sustainability of its finances over the longer term?

(The core information must cover a period of at least 10 years and include the macroeconomic and demographic assumptions used and a discussion of the fiscal implications and risks highlighted by the projections.)

GUIDELINES:

Question 43 focuses on government's future liabilities and the sustainability of its finances over the longer-term, asking whether "core" information related to these issues is presented. These core components must include:

- Projections that cover a period of at least 10 years.
- The macroeconomic and demographic assumptions used in making the projections.
- A discussion of the fiscal implications and risks highlighted by the projections. Good public financial management calls for budgets to include fiscal sustainability analyses.

The IMF's *Fiscal Transparency Handbook* (2018) (<https://www.elibrary.imf.org/view/IMF069/24788-9781484331859/24788-9781484331859/24788-9781484331859.xml>) recommends that governments regularly publish the projected evolution of the public finances over the longer term (see Principle 3.1.3.). Future liabilities are a particularly important element when assessing the sustainability of public finances over the long term. Future liabilities are the result of government commitments that, unlike contingent liabilities, are virtually certain to occur at some future point and result in an expenditure. A typical example consists of government obligations to pay pension benefits or cover health care costs of future retirees. Under a cash accounting system, only current

payments associated with such obligations are recognized in the budget. To capture the future impact on the budget of these liabilities, a separate statement is required.

Beyond the core information, some governments may also provide other information about the sustainability of their finances, including for example: projections that cover 20 or 30 years; multiple scenarios with different sets of assumptions; assumptions about other factors (such as the depletion of natural resources) that go beyond just the core macroeconomic and demographic data; and a detailed presentation of particular programs that have long time horizons, such as civil service pensions.

For more details on future liabilities, see *Guide to Transparency in Public Finances: Looking Beyond the Core Budget* (<http://internationalbudget.org/wp-content/uploads/Looking-Beyond-the-Budget.pdf>).

To answer "a," the Executive's Budget Proposal or supporting documentation must present all of the core information related to future liabilities and the sustainability of government finances over the longer term as well as some additional information beyond the core elements. To answer "b," the Executive's Budget Proposal or supporting documentation must present all of the core components noted above. Answer "b" is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A "c" answer applies if some information related to future liabilities is presented, but some of the core pieces of information are not included. Answer "d" applies if no information is presented on future liabilities and the sustainability of government's finances

Answer:

a. Yes, information beyond the core elements is presented to assess the government's future liabilities and the sustainability of its finances over the longer term.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Disagree

Suggested Answer:

d. No, information related to future liabilities and the sustainability of finances over the longer term is not presented.

Comments: Unlike the 2020-2024 plan, the 2022-2026 National Financial Management Plan did not include the section on the long-term fiscal outlook. Based on the researcher comment from the last OBS, MOEF is required to offer long-term financial forecasts AT LEAST ONCE EVERY FIVE YEARS. For FY2023 EBP, only 5-year projections were provided.

Government Reviewer

Opinion:

Researcher Response

Still, I am with A. The peer reviewer recognized the financial plan that is released. That document includes future liabilities and sustainability. The Long Term Fiscal Prospect 2020-2060, a supporting document for the National Financial Management Plan 2022-2026

IBP Comment

IBP thanks the Peer reviewer for such detailed comments. However, IBP thinks A is the correct response. Because EBP 's financial plan includes future liabilities and sustainability. Even the Peer Reviewer mentions that it for "FY2023 EBP, only 5-year projections were provided".

44. Does the Executive's Budget Proposal or any supporting budget documentation present estimates of the sources of donor assistance, both financial and in-kind, for at least the budget year?

GUIDELINES:

Question 44 asks about estimates of donor assistance, both financial and in-kind assistance. Such assistance is considered non-tax revenue, and the sources of this assistance should be explicitly identified. In terms of in-kind assistance, the concern is primarily with the provision of goods (particularly those for which there is a market that would allow goods received as in-kind aid to be sold, thereby converting them into cash) rather than with in-kind aid like advisors from a donor country providing technical assistance.

To answer "a," the Executive's Budget Proposal or supporting documentation must present for at least the budget year both estimates covering all donor assistance and a narrative discussing the assistance. If a narrative discussion is not included, but estimates for all donor assistance are presented, then a "b" answer is appropriate. A "c" response applies if the presentation includes estimates covering only some, but not all, donor assistance (regardless of whether it

also includes a narrative discussion). Answer "c" also applies if the sources of donor assistance are not presented, but the total amount of donor assistance is presented as a single line item. Answer "d" applies if no estimates of donor assistance are presented. Select answer "e" if your country does not receive donor assistance.

Answer:

e. Not applicable/other (please comment).

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023 and its supporting documents

45. Does the Executive's Budget Proposal or any supporting budget documentation present information on tax expenditures for at least the budget year?

(The core information must include a statement of purpose or policy rationale for each tax expenditure, the intended beneficiaries, and an estimate of the revenue foregone.)

GUIDELINES:

Question 45 focuses on tax expenditures, asking whether "core" information related to these tax preferences is presented. These core components must include for both new and existing tax expenditures:

- a statement of purpose or policy rationale;
- a listing of the intended beneficiaries; and
- an estimate of the revenue foregone.

Tax expenditures arise as a result of exceptions or other preferences in the tax code provided for specified entities, individuals, or activities. Tax expenditures often have the same impact on public policy and budgets as providing direct subsidies, benefits, or goods and services. For example, encouraging a company to engage in more research through a special tax break can have the same effect as subsidizing it directly through the expenditure side of the budget, as it still constitutes a cost in terms of foregone revenues. However, expenditure items that require annual authorization are likely to receive more scrutiny than tax breaks that are a permanent feature of the tax code.

Beyond the core information, some governments may also provide other information about tax expenditures, including for example: the intended beneficiaries by sector and income class (distributional impact); a statement of the estimating assumptions, including the definition of the benchmark against which the foregone revenue is measured; and a discussion of tax expenditures as part of a general discussion of expenditures for those program areas that receive both types of government support (in order to better inform policy choices). For more details on tax expenditures, see *Guide to Transparency in Public Finances: Looking Beyond the Core Budget* (<http://internationalbudget.org/wp-content/uploads/Looking-Beyond-the-Budget.pdf>) and Principle 1.1.4 of the IMF's *Fiscal Transparency Handbook* (2018) (<https://www.elibrary.imf.org/view/IMF069/24788-9781484331859/24788-9781484331859/24788-9781484331859.xml>).

To answer "a," the Executive's Budget Proposal or supporting documentation must present, for at least the budget year, all of the core information related to tax expenditures as well as some additional information beyond the core elements. To answer "b," the Executive's Budget Proposal or supporting documentation must present all of the core components noted above. Answer "b" is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A "c" answer applies if some information related to tax expenditures is presented, but some of the core pieces of information are not included. Answer "d" applies if no information is presented on tax expenditures.

Answer:

a. Yes, information beyond the core elements is presented for all tax expenditures.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Tax Expenditure Budget for FY2023, a supporting document for the Executive Budget Proposal for FY2023

[https://www.moef.go.kr/nw/nes/detailNesDttaView.do?](https://www.moef.go.kr/nw/nes/detailNesDttaView.do?menuNo=4010100&searchNttId1=MOSF_000000000060825&searchBbsId1=MOSFBBS_000000000028)

[menuNo=4010100&searchNttId1=MOSF_000000000060825&searchBbsId1=MOSFBBS_000000000028](https://www.moef.go.kr/nw/nes/detailNesDttaView.do?menuNo=4010100&searchNttId1=MOSF_000000000060825&searchBbsId1=MOSFBBS_000000000028)

46. Does the Executive's Budget Proposal or any supporting budget documentation present estimates of earmarked revenues for at least the budget year?

GUIDELINES:

Question 46 asks about estimates of earmarked revenues, which are revenues that may only be used for a specific purpose (for example, revenues from a tax on fuel that can only be used for building roads). This information is important in determining which revenues are available to fund the government's general expenses, and which revenues are reserved for particular purposes.

To answer "a," the Executive's Budget Proposal or supporting documentation must present for at least the budget year both estimates covering all individual earmarked revenues and a narrative discussing the earmarks. If a narrative discussion is not included, but estimates for all individual earmarked revenues are presented, then a "b" answer is appropriate. A "c" response applies if the presentation includes estimates covering only some, but not all, earmarked revenues (regardless of whether it also includes a narrative discussion). Answer "d" applies if no estimates of earmarked revenues are presented. An "e" response applies if revenue is not earmarked or the practice is disallowed by law or regulation.

Answer:

b. Yes, estimates of all earmarked revenues are presented, but a narrative discussion is not included.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023, Supporting Documents

47. Does the Executive's Budget Proposal or any supporting budget documentation present information on how the proposed budget (both new proposals and existing policies) is linked to government's policy goals for the budget year?

GUIDELINES:

Questions 47 and 48 ask about information that shows how the budget (both new proposals and existing policies) is linked to the government's policy goals. The budget is the executive's main policy document, the culmination of the executive's planning and budgeting processes. Therefore, it should include a clear

description of the link between policy goals and the budget – that is, an explicit explanation of how the government’s policy goals are reflected in its budget choices. For an example of a discussion of a government’s policy goals in the budget, see pages 13-18 of New Zealand’s 2011 Statement of Intent (<http://www.treasury.govt.nz/publications/abouttreasury/soi/2011-16>), one of the many documents supporting its budget.

In some countries the government prepares strategic/development plans. These plans include all the policies the government is planning to implement for the budget year and very often cover a multi-year perspective. In some cases, these plans do not match the budget documentation, and it is possible that they are completely disconnected from the Executive’s Budget Proposal. So the question is examining whether government policy plans are “translated” into revenue and expenditure figures in the actual budget documents.

Question 47 asks about the information covering the budget year, and Question 48 asks about the period at least two years beyond the budget year. To answer “a,” the Executive’s Budget Proposal or supporting documentation must present both estimates of how the budget is linked to government’s policy goals for the budget year (for Question 47) or for a multi-year period beyond the budget year (for Question 48) and a narrative discussion of how these policy goals are reflected in the budget. To answer “b” for either question, the Executive’s Budget Proposal or supporting documentation must present estimates that show how the budget is linked to government’s policy goals, but no narrative discussion is included. A “c” response applies if the presentation includes only a narrative discussion, or if it includes estimates that show how the budget is linked to some, but not all, of the government’s policy goals (regardless of whether it also includes a narrative discussion). Answer “d” applies if no information is presented on how the budget is linked to government’s policy goals.

Answer:

a. Yes, estimates that show how the proposed budget is linked to all the government’s policy goals for the budget year are presented, along with a narrative discussion.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023 and its supporting documents such as the National Financial Management Plan 2022-2026 and the Performance Plans for FY2023.

48. Does the Executive’s Budget Proposal or any supporting budget documentation present information on how the proposed budget (both new proposals and existing policies) is linked to government’s policy goals for a multi-year period (for at least two years beyond the budget year)?

GUIDELINES:

Questions 47 and 48 ask about information that shows how the budget (both new proposals and existing policies) is linked to the government’s policy goals. The budget is the executive’s main policy document, the culmination of the executive’s planning and budgeting processes. Therefore, it should include a clear description of the link between policy goals and the budget – that is, an explicit explanation of how the government’s policy goals are reflected in its budget choices. For an example of a discussion of a government’s policy goals in the budget, see pages 13-18 of New Zealand’s 2011 Statement of Intent (<http://www.treasury.govt.nz/publications/abouttreasury/soi/2011-16>), one of the many documents supporting its budget.

In some countries the government prepares strategic/development plans. These plans include all the policies the government is planning to implement for the budget year and very often cover a multi-year perspective. In some cases, these plans do not match the budget documentation, and it is possible that they are completely disconnected from the Executive’s Budget Proposal. So the question is examining whether government policy plans are “translated” into revenue and expenditure figures in the actual budget documents.

Question 47 asks about the information covering the budget year, and Question 48 asks about the period at least two years beyond the budget year. To answer “a,” the Executive’s Budget Proposal or supporting documentation must present both estimates of how the budget is linked to government’s policy goals for the budget year (for Question 47) or for a multi-year period beyond the budget year (for Question 48) and a narrative discussion of how these policy goals are reflected in the budget. To answer “b” for either question, the Executive’s Budget Proposal or supporting documentation must present estimates that show how the budget is linked to government’s policy goals, but no narrative discussion is included. A “c” response applies if the presentation includes only a narrative discussion, or if it includes estimates that show how the budget is linked to some, but not all, of the government’s policy goals (regardless of whether it also includes a narrative discussion). Answer “d” applies if no information is presented on how the budget is linked to government’s policy goals.

Answer:

a. Yes, estimates that show how the proposed budget is linked to all the government's policy goals for a multi-year period are presented, along with a narrative discussion.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023 and its supporting documents such as the National Financial Management Plan 2022-2026 and the Performance Plans for FY2023.

49. Does the Executive's Budget Proposal or any supporting budget documentation present nonfinancial data on inputs to be acquired for at least the budget year?

GUIDELINES:

Question 49 asks about the availability of nonfinancial data on inputs for the budget year. (Nonfinancial data on outputs and outcomes are addressed in Question 50.)

The budget should disclose not only the amount of money that is being allocated on a program but also any information needed to analyze that expenditure. Nonfinancial data and performance targets associated with budget proposals are used to assess the success of a given policy. For example, even when allocated funds are spent according to plan, there remains the question of whether the policy delivered the results that it aimed to achieve.

Nonfinancial data can include information on:

Inputs - These are the resources assigned to achieve results. For example, in regards to education, nonfinancial data on inputs could include the number of books to be provided to each school or the materials to be used to build or refurbish a school.

Outputs - These are products and services delivered as a result of inputs. For example, the number of pupils taught every year; the number of children that received vaccines; or the number of beneficiaries of a social security program.

Outcomes - These are the intended impact or policy goals achieved. For example, an increase in literacy rates among children under 10, or a reduction in rates of maternal mortality.

In addition, governments that set performance targets must use nonfinancial data for outputs and outcomes to determine if these targets have been met.

To answer "a," the Executive's Budget Proposal or supporting documentation must present, for at least the budget year, nonfinancial data on inputs for each individual program within all administrative units (ministries, departments, and agencies). It is also acceptable if nonfinancial data on inputs for each individual program is organized by functions. To answer "b," the Executive's Budget Proposal or supporting documentation must present nonfinancial data on inputs for all administrative units or all functions, but not for each individual program (or even for any programs) within those administrative units or functions. A "c" response applies if nonfinancial data on inputs are presented only for some programs and/or some administrative units or some functions. Answer "d" applies if no nonfinancial data on inputs is presented.

Answer:

b. Yes, nonfinancial data on inputs are presented for all administrative units (or functions) but not for all (or any) programs.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: The past responses referred to the personnel data, which is related to the wage bill. Assuming this is acceptable, I agree. Performance plans seem to discuss major inputs for each program without offering any data.

Government Reviewer

Opinion:

Researcher Response

The Executive Budget Proposal for FY2023, Supporting Documents

50. Does the Executive's Budget Proposal or any supporting budget documentation present nonfinancial data on results (in terms of outputs or outcomes) for at least the budget year?

GUIDELINES:

Question 50 asks about the availability of nonfinancial data on results for the budget year. Nonfinancial data on results can include data on both outputs and outcomes, but not on inputs (which are addressed in Question 49).

To answer "a," the Executive's Budget Proposal or supporting documentation must present, for at least the budget year, nonfinancial data on results for each individual program within all administrative units (ministries, departments, and agencies). It is also acceptable if nonfinancial data on results for each individual program is organized by functional classification. To answer "b," the Executive's Budget Proposal or supporting documentation must present nonfinancial data on results for all administrative units or all functional classifications, but not for each individual program (or even for any programs) within those administrative units or functions. A "c" response applies if nonfinancial data on results are presented only for some programs and/or some administrative units or some functions. Answer "d" applies if no nonfinancial data on results is presented.

Answer:

a. Yes, nonfinancial data on results are provided for each program within all administrative units (or functions).

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Agree based on the Ministry of Education performance plan.

Government Reviewer

Opinion:

Researcher Response

The Performance Plans (الخطط) for FY2023, a supporting document for the Executive Budget Proposal for FY2023

51. Are performance targets assigned to nonfinancial data on results in the Executive's Budget Proposal or any supporting budget documentation?

GUIDELINES:

Question 51 asks about performance targets assigned to nonfinancial data on results for the budget year. The question applies to those nonfinancial results shown in the budget, and that were identified for purposes of Question 50.

To answer "a," the Executive's Budget Proposal or supporting documentation must assign performance targets to all nonfinancial data on results shown in the budget for at least the budget year. To answer "b," the Executive's Budget Proposal or supporting documentation must assign performance targets to a majority (but not all) of the nonfinancial data on results shown in the budget. A "c" response applies performance targets are assigned only to less than half of

the nonfinancial data on results. Answer "d" applies if no performance targets are assigned to nonfinancial data on results shown in the budget, or the budget does not present nonfinancial results.

Answer:

a. Yes, performance targets are assigned to all nonfinancial data on results.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Agree based on the Ministry of Education performance plan.

Government Reviewer

Opinion:

Researcher Response

The Performance Plans for FY2023, a supporting document for the Executive Budget Proposal for FY2023

52. Does the Executive's Budget Proposal or any supporting budget documentation present estimates of policies (both new proposals and existing policies) that are intended to benefit directly the country's most impoverished populations in at least the budget year?

GUIDELINES:

Question 52 asks whether the budget highlight policies, both new and existing, that benefit the poorest segments of society. This question is intended to assess only those programs that directly address the immediate needs of the poor, such as through cash assistance programs or the provision of housing, rather than indirectly, such as through a stronger national defense. This information is of particular interest to those seeking to bolster government's commitment to anti-poverty efforts. For purposes of answering this question, a departmental budget (such for the Department of Social Welfare) would not be considered acceptable. In general, this question is asking whether the EBP includes a special presentation that pulls together estimates of all the relevant policies in one place. However, if the country uses "program budgeting," where programs are presented as expenditure categories with specific and identified objectives, and it identifies anti-poverty programs within each administrative unit, then that is also acceptable for this question.

The IBP Budget Brief, "How Transparent are Governments When it Comes to Their Budget's Impact on Poverty and Inequality?"

(<https://www.internationalbudget.org/wp-content/uploads/government-transparency-of-budgets-impact-on-poverty-inequality-ibp-2019.pdf>) includes a discussion of countries that have provided information on how its policies affect the poor.

For instance, Pakistan provides a detailed breakdown of pro-poor expenditure as part of its 2017-18 budget proposal. In one document, the government sets out policy priorities, expected outputs, and estimates of past and future spending for several programs aimed at poverty alleviation. Another supporting document provides a comprehensive overview of ongoing policies, including a chapter on social safety nets, covering both financial and performance information of poverty alleviation schemes over a period of eight years. (http://www.finance.gov.pk/budget/mtbf_2018_21.pdf and http://www.finance.gov.pk/survey_1718.html).

To answer "a," the Executive's Budget Proposal or supporting documentation must for at least the budget year both present estimates covering all policies that are intended to benefit the most impoverished populations and include a narrative discussion that specifically addresses these policies. (For countries using program budgeting that breaks out individual anti-poverty programs, there should be a separate narrative associated with each such program.) Answer "b" if a narrative discussion is not included, but estimates for all policies that are intended to benefit the most impoverished populations are presented. Answer "c" if the presentation includes estimates covering only some, but not all, policies that are intended to benefit the most impoverished populations (regardless of whether it also includes a narrative discussion). Answer "d" if no estimates of policies that are intended to benefit the most impoverished populations are presented.

Answer:

a. Yes, estimates of all policies that are intended to benefit directly the country's most impoverished populations are presented, along with a narrative discussion.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

he National Financial Management Plan 2022-2026

53. Does the executive release to the public its timetable for formulating the Executive's Budget Proposal (that is, a document setting deadlines for submissions from other government entities, such as line ministries or subnational government, to the Ministry of Finance or whatever central government agency is in charge of coordinating the budget's formulation)?

GUIDELINES:

Question 53 asks about the budget timetable. An internal timetable is particularly important for the executive's management of the budget preparation process, in order to ensure that the executive accounts for the views of the different departments and agencies in the proposed budget. The timetable would, for instance, set deadlines for submissions from other government entities, such as line ministries or subnational government, to the Ministry of Finance or whatever central government agency is in charge of coordinating the budget's formulation. So that civil society is aware of the various steps in the budget formulation process, and when opportunities may exist to engage the executive, it is essential that this timetable be made available to the public.

To answer "a," the executive must prepare a detailed budget timetable and release it to the public. A "b" answer applies if the timetable is made public, but some details are not included. A "c" response applies if the timetable is made public, but many important details are excluded, reducing its value for those outside government. Answer "d" applies if no timetable is made available to the public. As long as a timetable for formulating the Executive's Budget Proposal is released, answer "a," "b," or "c" may be selected, even if the Executive's Budget Proposal is not made publicly available.

Answer:

b. Yes, a timetable is released, but some details are excluded.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Depends on how much details must be made available for "a" and where, but assume the past response was in line with the survey methodology.

Government Reviewer

Opinion:

Researcher Response

The Guidelines for Budget Preparation and Formulation of the Extra-budgetary Fund Management Plan for FY2021

54. Does the Pre-Budget Statement present information on the macroeconomic forecast upon which the budget projections are based?

(The core information must include a discussion of the economic outlook with estimates of nominal GDP level, inflation rate, real GDP growth, and interest rates.)

GUIDELINES:

Question 54 focuses on the macroeconomic forecast that underlies the Pre-Budget Statement, asking whether “core” information related to the economic assumptions is presented. These core components include a discussion of the economic outlook as well as estimates of the following:

- nominal GDP level;
- inflation rate;
- real GDP growth; and
- interest rates.

Beyond these core elements, some governments also provide additional information related to the economic outlook, including for instance: short- and long-term interest rates; the rate of employment and unemployment; GDP deflator; price of oil and other commodities; current account; exchange rate; and composition of GDP growth.

To answer “a,” the Pre-Budget Statement must present all of the core information related to the macroeconomic forecast as well as some additional information beyond the core elements. To answer “b,” the Pre-Budget Statement must present all of the core components noted above. Answer “b” is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A “c” answer applies if some information related to the macroeconomic forecast is presented, but some of the core pieces of information are not included. Answer “d” applies if no information on the macroeconomic forecast is presented.

Answer:

d. No, information related to the macroeconomic forecast is not presented.

Source:

Comment:

I believe the Guidelines for Budget Preparation and Formulation of the Extra-budgetary Fund Management Plan for FY XXXX does not fit the academic and practical definition of the Pre-Budget Statement. We need a further discussion on this questionnaire.

Peer Reviewer

Opinion: Agree

Comments: The answer would remain as “d” if the Guidelines can be assessed as the PBS, as information/discussion provided is broad and not specific to Korea for the core components.

Government Reviewer

Opinion:

55. Does the Pre-Budget Statement present information on the government’s expenditure policies and priorities that will guide the development of detailed estimates for the upcoming budget?

(The core information must include a discussion of expenditure policies and priorities and an estimate of total expenditures.)

GUIDELINES:

Question 55 focuses on the government’s expenditure policies and priorities in the Pre-Budget Statement, asking whether “core” information related to these policies is presented. These core components include:

- a discussion of expenditure policies and priorities; and
- an estimate of total expenditures.

Although a Pre-Budget Statement is unlikely to include detailed programmatic proposals (such detailed information is typically only presented in the budget itself), it should include a discussion of broad policy priorities and a projection of at least total expenditures associated with these policies for the budget year. The Pre-Budget Statement can include some detail, for instance, estimates provided by any of the three expenditure classifications – by administrative, economic, and functional classifications.

To answer “a,” the Pre-Budget Statement must present for the upcoming budget year all of the core information related to the government’s expenditure policies and priorities as well as some additional information beyond the core elements. To answer “b,” the Pre-Budget Statement must present all of the core components noted above for the upcoming budget year. Answer “b” is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A “c” answer applies if some information related to the government’s expenditure policies and priorities is presented,

but some of the core pieces of information are not included. Answer "d" applies if no information on the government's expenditure policies and priorities is presented.

Answer:

d. No, information related to the government's expenditure policies and priorities is not presented.

Source:

Korea does not produce PBS so there is no source to access it.

Comment:

No pre-budget statement.

Peer Reviewer

Opinion: Disagree

Suggested Answer:

b. Yes, the core information is presented for the government's expenditure policies and priorities.

Comments: The Guidelines do not present an estimate of total expenditures but include additional information such as sector priorities and detailed programmatic proposals.

Government Reviewer

Opinion:

Researcher Response

I believe we do not have the PBS.

IBP Comment

The Peer reviewer has shared the Guidelines for the Preparation of Budget and Fund Management Plan as the PBS. As per IBP's guideline, the Guidelines for the Preparation of Budget and Fund Management Plan cannot be treated as a PBS. So, we are disagreeing with the Peer reviewer and according to IBP's research, the PBS is not published. So the answer would remain as D.

56. Does the Pre-Budget Statement present information on the government's revenue policies and priorities that will guide the development of detailed estimates for the upcoming budget?

(The core information must include a discussion of revenue policies and priorities and an estimate of total revenues.)

GUIDELINES:

Question 56 focuses on the government's revenue policies and priorities in the Pre-Budget Statement, asking whether "core" information related to these policies is presented. These core components include:

- a discussion of revenue policies and priorities; and
- an estimate of total revenue.

Although a Pre-Budget Statement is unlikely to include detailed revenue proposals, it should include a discussion of broad policy priorities and a projection of at least the total revenue associated with these policies for the budget year. The Pre-Budget Statement can also include more detail, for instance, with estimates provided by revenue category – tax and non-tax – or some of the major individual sources of revenue, such as the Value Added Tax or the income tax.

To answer "a," the Pre-Budget Statement must present for the upcoming budget year all of the core information related to the government's revenue policies and priorities as well as some additional information beyond the core elements. To answer "b," the Pre-Budget Statement must present all of the core components noted above for the upcoming budget year. Answer "b" is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A "c" answer applies if some information related to the government's revenue policies and priorities is presented, but some of the core pieces of information are not included. Answer "d" applies if no information on the government's revenue policies and priorities is presented.

Answer:

d. No, information related to the government's revenue policies and priorities is not presented.

Source:

Korea does not produce PBS so there is no source to access it.

Comment:

No pre-budget statement.

Peer Reviewer

Opinion: Agree

Comments: No discussion of revenue policies and priorities in the Guidelines.

Government Reviewer

Opinion:

57. Does Pre-Budget Statement present three estimates related to government borrowing and debt: the amount of net new borrowing required during the budget year; the total debt outstanding at the end of the budget year; and interest payments on the debt for the budget year?

GUIDELINES:

Question 57 asks whether the Pre-Budget Statement includes three key estimates related to borrowing and debt:

- the amount of net new borrowing needed in the upcoming budget year;*
- the central government's total debt burden at the end of the upcoming budget year; and*
- the interest payments on the outstanding debt for the upcoming budget year.*

Debt is the accumulated amount of money that the government borrows. The government can borrow from its citizens, banks, and businesses within the country (domestic debt) or from creditors outside the country (external debt). External debt is typically owed to private commercial banks, other governments, or international financial institutions such as the World Bank and the International Monetary Fund.

Net new borrowing is the additional amount of new borrowing that is required for the budget year to finance expenditures in the budget that exceed available revenues. Net new borrowing adds to the accumulated debt. It is distinct from gross borrowing, which also includes borrowing needed to repay existing debt that matured during the budget year; debt that is replaced (or rolled over) does not add to the total of accumulated debt. For the purposes of this question, the deficit may be accepted as a proxy for net new borrowing.

Interest payments on the debt (or debt service costs) are typically made at regular intervals, and these payments must be made on a timely basis in order to avoid defaulting on the debt obligation. Interest payments are separate from the repayment of principal, which occurs only when the loan has matured and must be paid back in full.

To answer "a," the Pre-Budget Statement must present all three estimates of borrowing and debt for at least the upcoming budget year. For a "b" answer, the Pre-Budget Statement must present two of those three estimates. For a "c" answer, the PBS must present one of the three estimates. Answer "d" applies if no information on borrowing and debt is presented in the PBS.

Answer:

d. No, none of the three estimates related to government borrowing and debt are not presented.

Source:

Korea does not produce PBS so there is no source to access it.

Comment:

No pre-budget statement.

Peer Reviewer

Opinion: Disagree

Suggested Answer:

c. Yes, one of the three estimates related to government borrowing and debt are presented.

Comments: No estimates per se, but there is a chart on government debt that covers BY.

Government Reviewer

Opinion:

IBP Comment

The Peer reviewer has shared the Guidelines for the Preparation of Budget and Fund Management Plan as the PBS. As per IBP's guideline, the Guidelines for the Preparation of Budget and Fund Management Plan cannot be treated as a PBS. So, we are disagreeing with the Peer reviewer and according to IBP's research, the PBS is not published. So the answer would remain as D.

58. Does the Pre-Budget Statement present estimates of total expenditures for a multi-year period (at least two-years beyond the budget year)?

GUIDELINES:

Question 58 asks about multi-year expenditure estimates in the Pre-Budget Statement.

To answer "a," expenditure estimates for at least two years beyond the upcoming budget year must be presented. The estimates must be for at least total expenditures, but could include more detail than just the aggregate total.

Answer:

b. No, multi-year expenditure estimates are not presented.

Source:

Korea does not produce PBS so there is no source to access it.

Comment:

No pre-budget statement.

Peer Reviewer

Opinion: Agree

Comments: No multi-year expenditure estimates in the Guidelines.

Government Reviewer

Opinion:

59. Does the Enacted Budget present expenditure estimates by any of the three expenditure classifications (by administrative, economic, or functional classification)?

GUIDELINES:

Question 59 asks if expenditure estimates in the Enacted Budget are presented by any one of the three expenditure classifications – by administrative, economic, and functional classifications – which were addressed in Questions 1-5 above. Each of the classifications answers a different question: administrative unit indicates who spends the money; functional classification shows for what purpose is the money spent; and economic classification displays what the money is spent on. Unlike classification by administrative unit, which tends to be unique to each country, functional and economic classifications for government budgeting have been developed and standardized by international institutions. Cross-country comparisons are facilitated by adherence to these international classification standards.

To answer "a," the Enacted Budget must present expenditure estimates by all three of the expenditure classifications. To answer "b," expenditure estimates must be presented by two of the three classifications. A "c" answer applies if expenditure estimates are presented by one of the three classifications. Answer "d" applies if expenditure estimates are not presented by any of the three classifications.

Answer:

b. Yes, the Enacted Budget presents expenditure estimates by two of the three expenditure classifications.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Enacted Budget for FY2023 and the press release by the MoEF https://gwanbo.go.kr/user/search/searchKeyword.do#https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000062329&searchBbsId1=MOSFBBS_00000000028

59b. Based on the response to Question 59, check the box(es) to identify which expenditure classifications are included in the Enacted Budget:

Answer:

Administrative classification

Functional classification

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

60. Does the Enacted Budget present expenditure estimates for individual programs?

GUIDELINES:

Question 60 asks if expenditure estimates in the Enacted Budget are presented by program. There is no standard definition for the term "program," and the meaning can vary from country to country. However, for the purposes of answering the questionnaire, researchers should understand the term "program" to mean any level of detail below an administrative unit, such as a ministry or department.

***A note for francophone countries:** "Program" level detail is sometimes referred to as le plan comptable or le plan comptable detaillé. (These data are typically coded in the financial management database, following the chart of budgetary accounts, so that they can be organized by administrative and functional classification.)*

To answer "a," the Enacted Budget must present all programs, which account for all expenditures, in the budget year. To answer "b," the Enacted Budget must present expenditures for individual programs that when combined account for at least two-thirds of expenditures, but not all expenditures. A "c" answer applies if the Enacted Budget presents programs that account for less than two-thirds of expenditures. Answer "d" applies if expenditures are not presented by program in the Enacted Budget.

Answer:

a. Yes, the Enacted Budget presents estimates for programs accounting for all expenditures.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

61. Does the Enacted Budget present revenue estimates by category (such as tax and non-tax)?

GUIDELINES:

Question 61 asks whether revenue estimates in the Enacted Budget are presented by "category"— that is, whether tax and non-tax sources of revenue are shown separately.

To answer "a," the Enacted Budget must present revenue estimates classified by category.

Answer:

a. Yes, the Enacted Budget presents revenue estimates by category.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

62. Does the Enacted Budget present individual sources of revenue?

GUIDELINES:

Question 62 asks whether revenue estimates for individual sources of revenue are presented in the Enacted Budget. The question applies to both tax and non-tax revenue.

To answer "a," the Enacted Budget must present all individual sources of revenue, and "other" or "miscellaneous" revenue must account for three percent or less of all revenue. To answer "b," the Enacted Budget must present individual sources of revenue that when combined account for at least two-thirds of all revenue, but not all revenue. A "c" answer applies if the Enacted Budget presents individual sources of revenue that account for less than two-thirds of revenues. Answer "d" applies if individual sources of revenue are not presented.

Answer:

a. Yes, the Enacted Budget presents individual sources of revenue accounting for all revenue.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Enacted Budget for FY2023 and the press release by the MoEF https://gwanbo.go.kr/user/search/searchKeyword.do#https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000062329&searchBbsId1=MOSFBBS_00000000028

63. Does the Enacted Budget present three estimates related to government borrowing and debt: the amount of net new borrowing required during the budget year; the total debt outstanding at the end of the budget year; and interest payments on the debt for the budget year?

GUIDELINES:

Question 63 asks about three key estimates related to borrowing and debt:

- the amount of net new borrowing required during the budget year;*
- the total debt outstanding at the end of the budget year;*
- the interest payments on the outstanding debt for the budget year.*

Debt is the accumulated amount of money that the government borrows. The government can borrow from its citizens, banks, and businesses within the country (domestic debt) or from creditors outside the country (external debt). External debt is typically owed to private commercial banks, other governments, or international financial institutions such as the World Bank and the International Monetary Fund.

Net new borrowing is the additional amount of new borrowing that is required for the budget year to finance expenditures in the budget that exceed available revenues. Net new borrowing adds to the accumulated debt. It is distinct from gross borrowing, which also includes borrowing needed to repay existing debt that matured during the budget year; debt that is replaced (or rolled over) does not add to the total of accumulated debt. For the purposes of this question, the deficit may be accepted as a proxy for net new borrowing.

Interest payments on the debt (or debt service costs) are typically made at regular intervals, and these payments must be made on a timely basis in order to avoid defaulting on the debt obligation. Interest payments are separate from the repayment of principal, which occurs only when the loan has matured and must be paid back in full.

To answer "a," the Enacted Budget must present all three estimates of borrowing and debt. For a "b" answer, the Enacted Budget must present two of those three estimates. For a "c" answer, the Enacted Budget must present one of the three estimates. Answer "d" applies if no information on borrowing and debt is presented in the Enacted Budget.

Answer:

a. Yes, all three estimates related to government borrowing and debt are presented.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Enacted Budget for FY2023 and the press release by the MoEF https://gwanbo.go.kr/user/search/searchKeyword.do#https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000062329&searchBbsId1=MOSFBBS_00000000028

64. What information is provided in the Citizens Budget?

(The core information must include expenditure and revenue totals, the main policy initiatives in the budget, the macroeconomic forecast upon which the budget is based, and contact information for follow-up by citizens.)

GUIDELINES:

Question 64 focuses on the content of the Citizens Budget, asking whether "core" information is presented. These core components include:

- *expenditure and revenue totals;*
- *the main policy initiatives in the budget;*
- *the macroeconomic forecast upon which the budget is based; and*
- *contact information for follow-up by citizens.*

To answer "a," the Citizens Budget or supporting documentation must present all of the above core information as well as some additional information beyond the core elements. To answer "b," the Citizens Budget must present all of the core components noted above. Answer "b" is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A "c" answer applies if the Citizens Budget includes some of the core components above, but other core pieces of information are not included. Answer "d" applies if a Citizens Budget is not published.

Answer:

a. The Citizens Budget provides information beyond the core elements.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: No information on the macroeconomic forecast, which has been the case in previous surveys. But narratives give the reader a decent idea (e.g. talks about high inflation and high interest leading to more support for vulnerable groups) and GDP could technically be calculated from the debt-to-GDP figures.

Government Reviewer

Opinion:

Researcher Response

For the Executive Budget Proposal: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000060824&searchBbsId1=MOSFBBS_00000000028 For the Enacted Budget: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000062329&searchBbsId1=MOSFBBS_00000000028

65. How is the Citizens Budget disseminated to the public?

GUIDELINES:

Question 65 asks how the Citizens Budget is disseminated to the public. Citizens Budgets should be made available to a variety of audiences. Therefore paper versions and an Internet posting of a document might not be sufficient.

To answer "a," the executive must use three or more different types of creative media tools to reach the largest possible share of the population, including those who otherwise would not normally have access to budget documents or information. Dissemination would also be pursued at the very local level, so that the coverage is targeted both by geographic area and population group (e.g., women, elderly, low income, urban, rural, etc.). Option "b" applies if significant dissemination efforts are made through a combination of two means of communications, for instance, both posting the Citizens Budget on the executive's official website and distributing printed copies of it. Option "c" applies if the Citizens Budget is disseminated through only posting on the executive's official website. Option "d" applies when the executive does not publish a Citizens Budget.

Answer:

a. A Citizens Budget is disseminated widely through a combination of at least three different appropriate tools and media (such as the Internet, billboards, radio programs, newspapers, etc.).

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

For the Executive Budget Proposal: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000060824&searchBbsId1=MOSFBBS_000000000028 For the Enacted Budget: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000062329&searchBbsId1=MOSFBBS_000000000028

66. Has the executive established mechanisms to identify the public's requirements for budget information prior to publishing the Citizens Budget?

GUIDELINES:

Question 66 asks whether the executive has established mechanisms to identify the public's requirements for budget information before publishing a Citizens Budget. What the public wants to know about the budget might differ from the information the executive includes in technical documents that comprise the Executive's Budget Proposal or the Enacted Budget; similarly, different perspectives might exist on how the budget should be presented, and this may vary depending on the context. For this reason the executive should consult with the public on the content and presentation of the Citizens Budget.

To answer "a," the executive must have established mechanisms to consult with the public, and these mechanisms for consultation are both accessible and widely used by the public. Such mechanisms can include focus groups, social networks, surveys, hotlines, and meetings/events in universities or other locations where people gather to discuss public issues. In countries where Citizens Budgets are consistently produced and released, it may be sufficient for the government to provide the public with contact information and feedback opportunities, and subsequently use the feedback to improve its management of public resources.

Option "b" applies if the executive has established mechanisms for consultation that are accessible to the public, but that the public nonetheless does not use frequently. That is, the public does not typically engage with the executive on the content of the Citizens Budget, even though the executive has created opportunities for such consultation. Option "c" applies if the executive has established mechanism for consultation with the public, but they are poorly designed and thus not accessible to the public. Option "d" applies if the executive has not created any mechanisms to seek feedback from the public on the content of the Citizens Budget.

Answer:

a. Yes, the executive has established mechanisms to identify the public's requirements for budget information in the Citizen's Budget, and these

mechanisms are accessible and widely used by the public.

Source:

<https://www.mybudget.go.kr/>

Comment:

I would go with a) given that the government implements citizen participation budget system. This is not in line with the past response so that IBP's review is required.

Peer Reviewer

Opinion: I choose not to review this question

Comments: I will defer to the government reviewer and IBP as I could be convinced either way. I was not able to find any information on formal mechanisms, but the government reviewer may be able to offer one. It would also depend on what is more appropriate for cross-country comparison.

Government Reviewer

Opinion:

67. Are "citizens" versions of budget documents published throughout the budget process?

GUIDELINES:

Question 67 asks if "citizens" versions of budget documents are published throughout the budget process. While the Citizens Budget was initially conceived as a simplified version of the Executive's Budget Proposal or the Enacted Budget, good practice is now evolving and suggests that a "citizens" version of key budget documents should be produced during each of the four phases of the budget cycle. This would serve to inform citizens of the state of public financial management throughout the entire budget cycle.

To answer "a," a citizens version of at least one budget document is published for each of the four stages of the budget process (budget formulation, enactment, execution, and audit) – for a total of at least four citizens budget documents throughout the process. Option "b" applies if a citizens version of a budget document is published for at least two of the four stages of the budget process. Option "c" applies if a citizens version of a budget document is published for at least one of the four stages of the budget process. Select option "d" if no "citizens" version of budget documents is published.

Answer:

a. A citizens version of budget documents is published for each of the four stages of the budget process (budget formulation, enactment, execution, and audit).

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

Pre-Budget Statement: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_000000000058951&searchBbsld1=MOSFBBS_000000000028 Executive Budget Proposal: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_000000000058951&searchBbsld1=MOSFBBS_000000000028 IYR: July 2022 <https://www.openfiscaldata.go.kr/op/ko/fd/UOPKOFDA02?pageIndex=3&pageSize=8&totalCnt=76&ofdBrld=FSL1004&ofdBrdiSeq=51501&ofdBrdiDtsClsCd=501> Year-End Report: https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttld1=MOSF_000000000059068&searchBbsld1=MOSFBBS_000000000028 Audit Report: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_V2A2M0Z7N1V5S0Q9K0J7C5A1W9T6F4

68. Do the In-Year Reports present actual expenditures by any of the three expenditure classifications (by administrative, economic, or functional classification)?

GUIDELINES:

Question 68 asks if expenditure estimates in In-Year Reports are presented by any one of the three expenditure classifications – by administrative, economic, and functional classifications – which were addressed in Questions 1-5 above.

Each of the classifications answers a different question: administrative unit indicates who spends the money; functional classification shows for what purpose is the money spent; and economic classification displays what the money is spent on. Unlike classification by administrative unit, which tends to be unique to each country, functional and economic classifications for government budgeting have been developed and standardized by international institutions. Cross-country comparisons are facilitated by adherence to these international classification standards.

To answer "a," In-Year Reports must present actual expenditures by all three of the expenditure classifications. To answer "b," actual expenditures must be presented by two of these three classifications. A "c" answer applies if actual expenditures are presented by one of the three classifications. Answer "d" applies if actual expenditures are not presented by any of the three classifications in In-Year Reports.

Answer:

a. Yes, the In-Year Reports present actual expenditures by all three expenditure classifications (by administrative, economic, and functional classification).

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Economic classification available in reports. Administrative and functional available in the Open Fiscal Data portal.

Government Reviewer

Opinion:

Researcher Response

Monthly Public Finance that is available at: https://www.moef.go.kr/pl/policydta/pblicitn/ComtBalbbsList.do?bbsId=MOSFBBS_000000000001

68b. Based on the response to Question 68, check the box(es) to identify which expenditure classifications are included in the In-Year Reports:

Answer:

Administrative classification

Functional classification

Economic classification

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Disagree

Suggested Answer: Administrative classification Economic classification Functional classification

Comments: The researcher's response does not match the answer to the previous question.

Government Reviewer

Opinion:

Researcher Response

My mistake. Monthly Public Finance that is available at: https://www.moef.go.kr/pl/policydta/pblict/ComtBalbbsList.do?bbsId=MOSFBBS_000000000001&policyCategory=PUB02&menuNo=5020300

IBP Comment

Thank you for your feedback. We have updated the response.

69. Do the In-Year Reports present actual expenditures for individual programs?

GUIDELINES:

Question 69 asks if expenditure estimates in In-Year Reports are presented by program. There is no standard definition for the term "program," and the meaning can vary from country to country. However, for the purposes of answering the questionnaire, researchers should understand the term "program" to mean any level of detail below an administrative unit, such as a ministry or department.

A note for francophone countries: "Program" level detail is sometimes referred to as le plan comptable or le plan comptable detaillé. (These data are typically coded in the financial management database, following the chart of budgetary accounts, so that they can be organized by administrative and functional classification.)

To answer "a," In-Year Reports must present actual expenditures for all individual programs, accounting for all expenditures. To answer "b," In-Year Reports must present actual expenditures for individual programs that when combined account for at least two-thirds of expenditures, but not all expenditures. A "c" answer applies if In-Year Reports present actual expenditures for programs that account for less than two-thirds of expenditures. Answer "d" applies if actual expenditures are not presented by program in In-Year Reports.

Answer:

a. Yes, the In-Year Reports present actual expenditures for programs accounting for all expenditures.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Available in the Open Fiscal Data portal.

Government Reviewer

Opinion:

Researcher Response

Monthly Public Finance that is available at: https://www.moef.go.kr/pl/policydta/pblict/ComtBalbbsList.do?bbsId=MOSFBBS_000000000001&policyCategory=PUB02&menuNo=5020300

70. Do the In-Year Reports compare actual year-to-date expenditures with either the original estimate for that period (based on the enacted budget) or the same period in the previous year?

GUIDELINES:

Question 70 asks whether In-Year Reports compare actual expenditures to-date with either the enacted levels or actual expenditures for the same period in the previous year.

The OECD recommends that the reports contain the total year-to-date expenditures in a format that allows for a comparison with the budget's forecast expenditures (based on enacted levels) for the same period.

To answer "a," comparisons must be made for expenditures presented in the In-Year Reports

Answer:

a. Yes, comparisons are made for expenditures presented in the In-Year Reports.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

Monthly Public Finance that is available at: https://www.moef.go.kr/pl/policydta/pblicitn/ComtBalbbsList.do?bbsId=MOSFBBS_000000000001&policyCategory=PUB02&menuNo=5020300

71. Do In-Year Reports present actual revenue by category (such as tax and non-tax)?

GUIDELINES:

Questions 71 asks whether In-Year Reports present actual revenues by "category" – that is, whether tax and non-tax sources of revenue are shown separately.

To answer "a," In-Year Reports must present revenue estimates classified by category.

Answer:

a. Yes, In-Year Reports present actual revenue by category.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

Monthly Public Finance that is available at: https://www.moef.go.kr/pl/policydta/pblicitn/ComtBalbbsList.do?bbsId=MOSFBBS_000000000001&policyCategory=PUB02&menuNo=5020300

72. Do In-Year Reports present the individual sources of revenue for actual revenues collected?

GUIDELINES:

Question 72 asks whether In-Year Reports present actual collections of individual sources of revenue (such as income taxes, VAT, etc.). The question applies to both tax and non-tax revenue.

To answer "a," In-Year Reports must present actual collections for all individual sources of revenue, and "other" or "miscellaneous" revenue must account for three percent or less of all revenue. To answer "b," In-Year Reports must present actual collections for individual sources of revenue that when combined account for at least two-thirds of all revenue collected, but not all revenue. A "c" answer applies if In-Year Reports present individual sources of actual revenue that account for less than two-thirds of all revenue collected. Answer "d" applies if individual sources of actual revenue are not presented.

Answer:

a. Yes, In-Year Reports present individual sources of actual revenue accounting for all revenue.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Disagree

Suggested Answer:

a. Yes, In-Year Reports present individual sources of actual revenue accounting for all revenue.

Comments: The Open Fiscal Data Portal shows 617.8 for total accumulated revenue in December 2022 (which also matches the Settlement Report), compared to 609.1 in 2nd supplementary budget for FY2022. Based on this, I would suggest revising up to "a", but please feel free to reject if this is not an appropriate comparison. <https://www.openfiscaldata.go.kr/op/ko/sd/UOPKOSDA01>

Government Reviewer

Opinion:

Researcher Response

I could go with A. Monthly Public Finance that is available at: https://www.moef.go.kr/pl/policydta/pblict/ComtBalbbsList.do?bbsId=MOSFBBS_000000000001&policyCategory=PUB02&menuNo=5020300

IBP Comment

Thank you for your feedback. We have updated the response.

73. Do the In-Year Reports compare actual year-to-date revenues with either the original estimate for that period (based on the enacted budget) or the same period in the previous year?

GUIDELINES:

Question 73 asks whether In-Year Reports compare actual revenues to-date with either the enacted levels or actual revenues for the same period in the previous year.

The OECD recommends that the reports contain the total year-to-date revenues in a format that allows for a comparison with the budget's forecast revenues (based on enacted levels) for the same period.

To answer "a," comparisons must be made for revenues presented in the In-Year Reports.

Answer:

a. Yes, comparisons are made for revenues presented in the In-Year Reports.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

Monthly Public Finance that is available at: https://www.moef.go.kr/pl/policydta/pblict/ComtBalbbsList.do?bbsId=MOSFBBS_00000000001

74. Do In-Year Reports present three estimates related to actual government borrowing and debt: the amount of net new borrowing; the total debt outstanding; and interest payments?

GUIDELINES:

Question 74 asks about three key estimates related to borrowing and debt:

- *the amount of net new borrowing so far during the year;*
- *the central government's total debt burden at that point in the year; and*
- *the interest payments to-date on the outstanding debt.*

Debt is the accumulated amount of money that the government borrows. The government can borrow from its citizens and banks and businesses within the country (domestic debt) or from creditors outside the country (external debt). External debt is typically owed to private commercial banks, other governments, or international financial institutions such as the World Bank and the International Monetary Fund.

Net new borrowing is the additional amount of new borrowing that is required for the budget year to finance expenditures in the budget that exceed available revenues. Net new borrowing adds to the accumulated debt. It is distinct from gross borrowing, which also includes borrowing needed to repay existing debt that matured during the budget year; debt that is replaced (or rolled over) does not add to the total of accumulated debt. For the purposes of this question, the deficit may be accepted as a proxy for net new borrowing.

Interest payments on the debt (or debt service costs) are typically made at regular intervals, and these payments must be made on a timely basis in order to avoid defaulting on the debt obligation. Interest payments are separate from the repayment of principal, which occurs only when the loan has matured and must be paid back in full.

To answer "a," In-Year Reports must present all three estimates of borrowing and debt. For a "b" answer, In-Year Reports must present two of those three estimates. For a "c" answer, IYRs must present one of the three estimates. Answer "d" applies if no information on borrowing and debt is presented in In-Year Reports.

Answer:

b. Yes, two of the three estimates related to government borrowing and debt are presented.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Borrowing and total debt in table on p.11 for December report. Interest payment not separated.

Government Reviewer

Opinion:

Researcher Response

Monthly Public Finance that is available at: https://www.moef.go.kr/pl/policydta/pblict/ComtBalbbsList.do?bbsId=MOSFBBS_00000000001

75. Do In-Year Reports present information related to the composition of the total actual debt outstanding?

(The core information must include interest rates on the debt instruments; maturity profile of the debt; and whether it is domestic or external debt.)

GUIDELINES:

Question 75 focuses on the composition of government debt, asking whether “core” information related to its composition is presented. These core components include:

- *interest rates on the debt;*
- *maturity profile of the debt; and*
- *whether the debt is domestic or external.*

The interest rates affect the amount of interest that must be paid to creditors. The maturity profile indicates the final payment date of the loan, at which point the principal (and all remaining interest) is due to be paid; government borrowing typically includes a mix of short-term and long-term debt. As discussed in Question 74, domestic debt is held by a country’s citizens and banks and businesses, while external debt is held by foreigners. These factors related to the composition of the debt give an indication of the potential vulnerability of the country’s debt position, and ultimately whether the cost of servicing the accumulated debt is affordable.

Beyond these core elements, a government may also provide additional information related to the composition of its debt, including for instance: whether interest rates are fixed or variable; whether debt is callable; the currency of the debt; a profile of the creditors (bilateral institutions, multilateral institutions, commercial banks, Central Bank, etc.); an analysis of the risk associated with the debt; and where appropriate, what the debt is being used to finance.

To answer “a,” In-Year Reports must present all of the core information related to the composition of government debt to-date as well as some additional information beyond the core elements. To answer “b,” In-Year Reports must present all of the core components noted above. Answer “b” is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. A “c” answer applies if some information related to the composition of government debt is presented, but some of the core pieces of information are not included. Answer “d” applies if no information is presented on the composition of the debt outstanding in In-Year Reports.

Answer:

c. Yes, information is presented, but it excludes some core elements.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

Monthly Public Finance that is available at: https://www.moef.go.kr/pl/policydta/pblictN/ComtBalbbsList.do?bbsId=MOSFBBS_000000000001

76. Does the Mid-Year Review of the budget include an updated macroeconomic forecast for the budget year underway?

GUIDELINES:

Question 76 asks whether the Mid-Year Review includes an updated macroeconomic forecast for the budget year underway, and provides an explanation of the update.

Refer to Question 15 for the components of the macroeconomic forecast presented in the Executive’s Budget Proposal.

To answer “a,” the Mid-Year Review must include an updated macroeconomic forecast and explain all of the differences between the initial forecast presented

in the Executive's Budget Proposal and the updated forecast. The explanation must include at least estimates of all differences; a narrative discussion is desirable but not required if estimates of all the differences are provided. To answer "b," the macroeconomic forecast must be updated, but only some of the differences between the initial and updated forecasts are explained. The explanation would be more limited, such as only a narrative discussion of the differences or estimates covering only some of the differences. A "c" response applies if the Mid-Year Review includes an updated macroeconomic forecast, but does not provide an explanation for the revisions. A "d" response applies if the macroeconomic forecast has not been updated.

Answer:

d. No, the estimates for macroeconomic forecast have not been updated.

Source:

Korea did not publish MYR for FY 2022 so not link to access it from.

Comment:

Could not find MYR as of FY 2022.

Peer Reviewer

Opinion: Disagree

Suggested Answer:

a. Yes, the estimates for the macroeconomic forecast have been updated, and an explanation of all of the differences between the original and updated forecasts is presented.

Comments: Again, for now, I will answer these questions assuming the Economic Policy Direction document can be regarded as the MYR. The document uses the latest forecast. p.44 presents a table with initial and revised estimates for rate of growth, employment, inflation, etc. as well as some narratives explaining the differences.

Government Reviewer

Opinion:

Researcher Response

I do not believe the Economic Policy Direction document can be regarded as the MYR.

IBP Comment

Thank you for your feedback. However, we think the Economic Policy Direction document can not be regarded as the MYR. S. Korea generally published a MYR but we could not find a MYR for FY 2022 (the review period for this OBS)

77. Does the Mid-Year Review of the budget include updated expenditure estimates for the budget year underway?

GUIDELINES:

Question 77 asks whether the Mid-Year Review includes updated estimates of expenditure for the budget year underway, and provides an explanation of the update. Please note that year-to-date expenditures as assessed in Question 70 do not qualify as updated estimates of expenditure for the purposes of this indicator.

To answer "a," the Mid-Year Review must include updated expenditure estimates and explain all of the differences between the initial levels presented in the Executive's Budget Proposal (or the Enacted Budget) and the updated estimates. The explanation must include at least estimates of all differences; a narrative discussion is desirable but not required if estimates of all the differences are provided. The expenditure estimates must be updated, but only some of the differences between the initial and updated estimates are explained. The explanation would be more limited, such as only a narrative discussion of the differences or estimates covering only some of the differences. A "c" response applies if the Mid-Year Review includes updated expenditure estimates, but does not provide an explanation for the revisions. A "d" response applies if the expenditure estimates have not been updated.

Answer:

d. No, expenditure estimates have not been updated.

Source:

Korea did not publish MYR for FY 2022 so not link to access it from.

Comment:

Could not find MYR as of FY 2022.

Peer Reviewer

Opinion: Agree

Comments: The answer remains as "d" as the Economic Policy Direction does not include expenditure estimates.

Government Reviewer

Opinion:

78. Does the Mid-Year Review of the budget present updated expenditure estimates for the budget year underway by any of the three expenditure classifications (by administrative, economic, or functional classification)?

GUIDELINES:

Question 78 asks if expenditure estimates for the budget year underway in the Mid-Year Review are presented by any one of the three expenditure classifications – by administrative, economic, and functional classifications – which were addressed in Questions 1-5 above. Please note that year-to-date expenditures as assessed in Question 70 do not qualify as updated estimates of expenditure for the purposes of this indicator.

Each of the classifications answers a different question: administrative unit indicates who spends the money; functional classification shows for what purpose is the money spent; and economic classification displays what the money is spent on. Unlike classification by administrative unit, which tends to be unique to each country, functional and economic classifications for government budgeting have been developed and standardized by international institutions. Cross-country comparisons are facilitated by adherence to these international classification standards.

To answer "a," the Mid-Year Review must present expenditure estimates by all three of the expenditure classifications. To answer "b," expenditure estimates must be presented by two of these three classifications. A "c" answer applies if expenditure estimates are presented by one of the three classifications. Answer "d" applies if expenditure estimates are not presented by any of the three classifications in the Mid-Year Review.

Answer:

d. No, the Mid-Year Review does not present expenditure estimates by any expenditure classification.

Source:

Korea did not publish MYR for FY 2022 so not link to access it from.

Comment:

Could not find MYR as of FY 2022.

Peer Reviewer

Opinion: Agree

Comments: Answer remains.

Government Reviewer

Opinion:

78b. Based on the response to Question 78, check the box(es) to identify which expenditure classifications are included in the Mid-Year Review:

Answer:

None of the above

Source:

Korea did not publish MYR for FY 2022 so not link to access it from.

Comment:

Could not find MYR as of FY 2022.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

79. Does the Mid-Year Review of the budget present updated expenditure estimates for the budget year underway for individual programs?

GUIDELINES:

Question 79 asks if expenditure estimates in the Mid-Year Review are presented by program for the budget year underway. Please note that year-to-date expenditures as assessed in Question 70 do not qualify as updated estimates of expenditure for the purposes of this indicator.

A note for francophone countries: "Program" level detail is sometimes referred to as le plan comptable or le plan comptable detaillé. (These data are typically coded in the financial management database, following the chart of budgetary accounts, so that they can be organized by administrative and functional classification.)

To answer "a," the Mid-Year Review must present expenditures for all individual programs, accounting for all expenditures. To answer "b," the Mid-Year Review must present expenditures for individual programs that when combined account for at least two-thirds of expenditures, but not all expenditures. A "c" answer applies if the Mid-Year Review presents programs that account for less than two-thirds of expenditures. Answer "d" applies if expenditures are not presented by program in the Mid-Year Review.

Answer:

d. No, the Mid-Year Review does not present expenditure estimates by program.

Source:

Korea did not publish MYR for FY 2022 so not link to access it from.

Comment:

Could not find MYR as of FY 2022.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

80. Does the Mid-Year Review of the budget include updated revenue estimates for the budget year underway?

GUIDELINES:

Question 80 asks whether the Mid-Year Review includes updated estimates of revenue for the budget year underway, and provides an explanation of the update. Please note that year-to-date revenues as assessed in Question 73 do not qualify as updated estimates of revenue for the purposes of this indicator.

To answer "a," the Mid-Year Review must include updated revenue estimates and explain all of the differences between the initial levels presented in the

Executive's Budget Proposal (or the Enacted Budget) and the updated estimates. The explanation must include at least estimates of all differences; a narrative discussion is desirable but not required if estimates of all the differences are provided. To answer "b," the revenue estimates must be updated, but only some of the differences between the initial and updated estimates are explained. The explanation would be more limited, such as only a narrative discussion of the differences or estimates covering only some of the differences. A "c" response applies if the Mid-Year Review includes updated revenue estimates, but no explanation for the revisions is provided. A "d" response applies if the revenue estimates have not been updated.

Answer:

d. No, revenue estimates have not been updated.

Source:

Korea did not publish MYR for FY 2022 so not link to access it from.

Comment:

Could not find MYR as of FY 2022.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

81. Does the Mid-Year Review of the budget present updated revenue estimates for the budget year underway by category (such as tax and non-tax)?

GUIDELINES:

Question 81 asks whether revenue estimates for the budget year underway in the Mid-Year Review are presented by "category"— that is, whether tax and non-tax sources of revenue are shown separately. Please note that year-to-date revenues as assessed in Question 73 do not qualify as updated estimates of revenue for the purposes of this indicator.

To answer "a," the Mid-Year Review must present revenue estimates classified by category.

Answer:

b. No, the Mid-Year Review does not present revenue estimates by category.

Source:

Korea did not publish MYR for FY 2022 so not link to access it from.

Comment:

Could not find MYR as of FY 2022.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

82. Does the Mid-Year Review of the budget present updated individual sources of revenue for the budget year underway?

GUIDELINES:

Question 82 asks whether revenue estimates for individual sources of revenue for the budget year underway are presented in the Mid-Year Review. Please note that year-to-date revenues as assessed in Question 73 do not qualify as updated estimates of revenue for the purposes of this indicator.

To answer "a," the Mid-Year Review must present all sources of revenue individually, accounting for all revenues, and "other" or "miscellaneous" revenue must account for three percent or less of all revenue. To answer "b," the Mid-Year Review must present individual sources of revenue that when combined account for at least two-thirds of all revenue, but not all revenue. A "c" answer applies if the Mid-Year Review presents estimates of individual revenue sources that account for less than two-thirds of revenue. Answer "d" applies if individual sources of revenue are not presented in the Mid-Year Review.

Answer:

d. No, the Mid-Year Review does not present individual sources of revenue.

Source:

Korea did not publish MYR for FY 2022 so not link to access it from.

Comment:

Could not find MYR as of FY 2022.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

83. Does the Mid-Year Review of the budget include updated estimates of government borrowing and debt, including its composition, for the budget year underway?

GUIDELINES:

Question 83 asks whether the Mid-Year Review includes updated estimates of borrowing and debt, including its composition, for the budget year underway, and provides an explanation of the update.

Refer to Question 13 for details on estimates in the Executive's Budget Proposal of borrowing and debt. Key estimates related to borrowing and debt include:

- The amount of net new borrowing required during the budget year;
- The central government's total debt burden at the end of the budget year; and
- The interest payments on the outstanding debt for the budget year.

Refer to Question 14 for details on estimates in the Executive's Budget Proposal related to the composition of the debt. Core information related to the composition of government debt include:

- interest rates on the debt;
- maturity profile of the debt; and
- whether the debt is domestic or external.

To answer "a," the Mid-Year Review must include an updated estimates of borrowing and debt, including its composition, and explain all of the differences between the initial estimates presented in the Executive's Budget Proposal (or Enacted Budget) and the updated estimates. The explanation must include at least estimates of all differences; a narrative discussion is desirable but not required if estimates of all the differences are provided. To answer "b," the estimates of borrowing and debt must be updated, but only some of the differences between the initial and updated estimates are explained. The explanation would be more limited, such as only a narrative discussion of the differences or estimates covering only some of the differences. A "c" response applies if the Mid-Year Review includes updated estimates, but no explanation for the revisions is provided. A "d" response applies if the estimates of borrowing and debt have not been updated.

Answer:

d. No, estimates of government borrowing and debt have not been updated.

Source:

Korea did not publish MYR for FY 2022 so not link to access it from.

Comment:

Could not find MYR as of FY 2022.

Peer Reviewer

Opinion: Agree

Comments: There is a chart on debt on p.2, which uses an updated figure according to the 2nd supplementary budget. However, all other estimates are missing, and the EBP figure is not presented. Therefore, I think "d" is appropriate.

Government Reviewer

Opinion:

84. Does the Year-End Report present the differences between the enacted levels (including in-year changes approved by the legislature) and the actual outcome for expenditures?

GUIDELINES:

Question 84 asks whether the Year-End Report includes estimates of the differences between the enacted levels and actual expenditures for the year, and whether these estimates are accompanied by a narrative discussion.

To answer "a," the Year-End Report must present estimates of the differences between the enacted levels and the actual outcome for all expenditures, along with a narrative discussion. Answer "b" if estimates of the differences for all expenditures are presented, but a narrative discussion is not included. Answer "c" if estimates of the differences are presented for some, but not all expenditures, regardless of whether a narrative discussion is included. Answer "d" if no estimates of the differences are presented in the Year-End Report

Answer:

a. Yes, estimates of the differences between the enacted levels and the actual outcome for all expenditures are presented, along with a narrative discussion.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2021 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000059068&searchBbsId1=MOSFBBS_000000000028

85. Does the Year-End Report present expenditure estimates by any of the three expenditure classifications (by administrative, economic, or functional classification)?

GUIDELINES:

Question 85 asks if expenditure estimates in the Year-End Report are presented by any one of the three expenditure classifications – by administrative, economic, and functional classifications – which were addressed in Questions 1-5 above. Each of the classifications answers a different question: administrative unit indicates who spends the money; functional classification shows for what purpose is the money spent; and economic classification displays what the money is spent on. Unlike classification by administrative unit, which tends to be unique to each country, functional and economic classifications for government budgeting have been developed and standardized by international institutions. Cross-country comparisons are facilitated by adherence to these international classification standards.

To answer “a,” the Year-End Report must present expenditure estimates by all three of the expenditure classifications. Answer “b” if expenditure estimates are presented by two of these three classifications. Answer “c” if expenditure estimates are presented by one of the three classifications. Answer “d” if expenditure estimates are not presented by any of the three classifications in the Year-End Report.

Answer:

a. Yes, the Year-End Report presents expenditure estimates by all three expenditure classifications (by administrative, economic, and functional classification).

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2021 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000059068&searchBbsId1=MOSFBBS_000000000028

85b. Based on the response to Question 85, check the box(es) to identify which expenditure classifications are included in the Year-End Report:

Answer:

Administrative classification
Economic classification
Functional classification

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2021 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000059068&searchBbsId1=MOSFBBS_000000000028

86. Does the Year-End Report present expenditure estimates for individual programs?

GUIDELINES:

Question 86 asks if expenditure estimates in the Year-End Report are presented by program. There is no standard definition for the term "program," and the meaning can vary from country to country. However, for the purposes of answering the questionnaire, researchers should understand the term "program" to mean any level of detail below an administrative unit, such as a ministry or department.

A note for francophone countries: "Program" level detail is sometimes referred to as *le plan comptable* or *le plan comptable detaillé*. (These data are typically coded in the financial management database, following the chart of budgetary accounts, so that they can be organized by administrative and functional classification.)

To answer "a," the Year-End Report must present expenditure estimates for all individual programs, accounting for all expenditures. Answer "b" if the Year-End Report presents expenditures for individual programs that when combined account for at least two-thirds of expenditures, but not all expenditures. Answer "c" if the Year-End Report presents programs that account for only less than two-thirds of expenditures. Answer "d" if expenditures are not presented by program in the Year-End Report.

Answer:

a. Yes, the Year-End Report presents estimates for programs accounting for all expenditures.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2021 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000059068&searchBbsId1=MOSFBBS_000000000028

87. Does the Year-End Report present the differences between the enacted levels (including in-year changes approved by the legislature) and the actual outcome for revenues?

GUIDELINES:

Question 87 asks whether the Year-End Report includes estimates of the differences between the enacted levels and actual revenues for the year, and whether these estimates are accompanied by a narrative discussion.

To answer "a," the Year-End Report must present estimates of the differences between the enacted levels and the actual outcome for all revenues, along with a narrative discussion. Answer "b" if estimates of the differences for all revenues are presented, but a narrative discussion is not included. Answer "c" if estimates of the differences are presented for some, but not all revenues, regardless of whether a narrative discussion is included. Answer "d" if no estimates of the differences are presented in the Year-End Report.

Answer:

a. Yes, estimates of the differences between the enacted levels and the actual outcome for all revenues are presented, along with a narrative discussion.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2021 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000059068&searchBbsId1=MOSFBBS_000000000028

88. Does the Year-End Report present revenue estimates by category (such as tax and non-tax)?

GUIDELINES:

Question 88 asks whether revenue estimates in the Year-End Report are presented by "category"—that is, whether tax and non-tax sources of revenue are shown separately.

To answer "a," the Year-End Report must present revenue estimates classified by category.

Answer:

a. Yes, the Year-End Report presents revenue estimates by category.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2021 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000059068&searchBbsId1=MOSFBBS_000000000028

89. Does the Year-End Report present individual sources of revenue?

GUIDELINES:

Question 89 asks whether revenue estimates for individual sources of revenue are presented in the Year-End Report. The question applies to both tax and non-tax revenue.

To answer "a," the Year-End Report must present all sources of revenue individually, accounting for all revenue, and "other" or "miscellaneous" revenue must

account for three percent or less of all revenue. Answer "b" if the Year-End Report presents individual sources of revenue that when combined account for at least two-thirds of all revenue, but not all revenue. Answer "c" if the Year-End Report presents estimates of individual revenue sources that account for less than two-thirds of revenue. Answer "d" if individual sources of revenue are not presented in the Year-End Report.

Answer:

a. Yes, the Year-End Report presents individual sources of revenue accounting for all revenue.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2021 and its press release: [http://likms.assembly.go.kr/bill/billDetail.do?](http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6)

[https://www.moef.go.kr/nw/nes/detailNesDtaView.do?](https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000059068&searchBbsId1=MOSFBBS_000000000028)

[menuNo=4010100&searchNttId1=MOSF_000000000059068&searchBbsId1=MOSFBBS_000000000028](https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000059068&searchBbsId1=MOSFBBS_000000000028)

90. Does the Year-End Report present the differences between the original estimates of government borrowing and debt, including its composition, for the fiscal year and the actual outcome for that year?

GUIDELINES:

Question 90 asks whether the Year-End Report includes estimates of the differences between the original estimates and the actual outcome for the fiscal year for borrowing and debt, including its composition, and whether these estimates are accompanied by a narrative discussion.

Refer to Question 13 for details on estimates in the Executive's Budget Proposal of borrowing and debt. Key estimates related to borrowing and debt include:

- the amount of net new borrowing required during the budget year;
- the central government's total debt burden at the end of the budget year; and
- the interest payments on the outstanding debt for the budget year.

Refer to Question 14 for details on estimates in the Executive's Budget Proposal related to the composition of the debt. Core information related to the composition of government debt include:

- interest rates on the debt;
- maturity profile of the debt; and
- whether the debt is domestic or external.

To answer "a," the Year-End Report must include estimates of the differences between all of the original estimates of borrowing and debt, including its composition, for the fiscal year and the actual outcome for that year, including a narrative discussion. Answer "b" if the Year-End Report presents estimates of the differences between all of the original estimates of borrowing and debt for the fiscal year and the actual outcome for that year, but does not include a narrative discussion. Answer "c" if estimates of the differences between some but not all of the original estimates of borrowing and debt for the fiscal year and the actual outcome for that year are presented, regardless of whether a narrative discussion is included. A "d" response applies if estimates of the differences are not presented.

Answer:

c. Yes, estimates of the differences between some but not all of the original estimates of government borrowing and debt for the fiscal year and the actual outcome for that year are presented.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: For the budget year, the YER provides original and actual estimates for only total debt. The YER is accompanied by the National Debt Management Report, but even this document provides limited information on the difference between the original and actual estimates of government borrowing and debt (p.14). The focus seems to be on the historical estimates. Therefore, I believe that "c" is still appropriate.

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2021 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000059068&searchBbsId1=MOSFBBS_000000000028

90b. Based on the response to Question 90, check the box(es) to identify which estimates of government borrowing and debt, including its composition, have the differences between the original forecast and the actual outcome for the year presented in the Year-End Report:

Answer:

The amount of net new borrowing required during the budget year
The central government's total debt burden at the end of the budget year
The interest payments on outstanding debt for the budget year

Source:**Comment:**

I would go with the past response by the government review.

Peer Reviewer

Opinion: Disagree

Suggested Answer: The central government's total debt burden at the end of the budget year

Comments: Last year's response from the GR referred to p.8 of the FY2019 Debt Management Report for new borrowing, but it does not provide any estimates on the original forecast. I believe that the only estimate for which both original and actual figures are provided is the total debt, but happy to be corrected.

Government Reviewer

Opinion:

Researcher Response

In the YER, we can find those numbers. The Settlement of Accounts Report for FY2021 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000059068&searchBbsId1=MOSFBBS_000000000028

IBP Comment

In the YER, we can find those numbers.

91. Does the Year-End Report present the differences between the original macroeconomic forecast for the fiscal year and the actual outcome for that year?

GUIDELINES:

Question 91 asks whether the Year-End Report includes estimates of the differences between the original macroeconomic forecast for the fiscal year and the actual outcome for that year, and whether these estimates are accompanied by a narrative discussion.

Refer to Question 15 for the components of the macroeconomic forecast in the Executive's Budget Proposal. Core components include estimates of the nominal GDP level, inflation rate, real GDP growth, and interest rates, although the importance of other macroeconomic assumptions, such as the price of oil, can vary from country to country.

To answer "a," the Year-End Report must include estimates of the differences between all of the original macroeconomic assumptions for the fiscal year and the actual outcome for that year, including a narrative discussion. Answer "b" if the Year-End Report presents estimates of the differences between all of the original macroeconomic assumptions for the fiscal year and the actual outcome for that year, but does not include a narrative discussion. Answer "b" is also accepted if one of the core elements is not presented but additional information beyond the core elements is presented. Answer "c" if estimates of the differences between some but not all of the original macroeconomic assumptions for the fiscal year and the actual outcome for that year are presented, regardless of whether a narrative discussion is included. A "d" response applies if estimates of the differences are not presented.

Answer:

d. No, estimates of the differences between the original macroeconomic forecast for the fiscal year and the actual outcome for that year is not presented.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2019 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000059068&searchBbsId1=MOSFBBS_000000000028

91b. Based on the response to Question 91, check the box(es) to identify which elements of the macroeconomic forecast have the differences between the original forecast and the outcome for the year presented in the Year-End Report:

Answer:

None of the above

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2021 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000059068&searchBbsId1=MOSFBBS_00000000028

92. Does the Year-End Report present the differences between the original estimates of nonfinancial data on inputs and the actual outcome?

GUIDELINES:

Question 92 asks whether the Year-End Report includes estimates of the differences between the original estimates of nonfinancial data on inputs and the actual outcome for the year, and whether these estimates are accompanied by a narrative discussion.

Refer to Question 49 for the nonfinancial data on inputs included in the Executive's Budget Proposal.

To answer "a," the Year-End Report must include estimates of the differences between all of the original estimates of nonfinancial data on inputs and the actual outcome, including a narrative discussion. Answer "b" if the Year-End Report presents estimates of the differences between all of the original estimates of nonfinancial data on inputs and the actual outcome, but does not include a narrative discussion. Answer "c" if estimates of the differences between some but not all of the original estimates of nonfinancial data on inputs and the actual outcome are presented, regardless of whether a narrative discussion is included. A "d" response applies if estimates of the differences are not presented.

Answer:

d. No, estimates of the differences between the original estimates of nonfinancial data on inputs and the actual outcome are not presented.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2021 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000059068&searchBbsId1=MOSFBBS_00000000028

93. Does the Year-End Report present the differences between the original estimates of nonfinancial data on results and the actual outcome?

GUIDELINES:

Question 93 asks whether the Year-End Report includes estimates of the differences between the original estimates of nonfinancial data on results and the actual outcome for the year, and whether these estimates are accompanied by a narrative discussion. Nonfinancial data on results can include data on both outputs and outcomes, but not on inputs (which are addressed in Question 92).

Refer to Question 50 for the nonfinancial data on results included in the Executive's Budget Proposal.

To answer "a," the Year-End Report must include estimates of the differences between all of the original estimates of nonfinancial data on results and the actual outcome, including a narrative discussion. Answer "b" if the Year-End Report presents estimates of the differences between all of the original estimates of nonfinancial data on results and the actual outcome, but does not include a narrative discussion. Answer "c" if estimates of the differences between some but not all of the original estimates of nonfinancial data on results and the actual outcome are presented, regardless of whether a narrative discussion is included. A "d" response applies if estimates of the differences are not presented.

Answer:

a. Yes, estimates of the differences between all of the original estimates of nonfinancial data on results and the actual outcome are presented, along with a narrative discussion.

Source:**Comment:**

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: In Performance Reports that accompany the YER.

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2021 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_000000000059068&searchBbsId1=MOSFBBS_000000000028

94. Does the Year-End Report present the differences between the enacted level of funds for policies (both new proposals and existing policies) that are intended to benefit directly the country's most impoverished populations and the actual outcome?

GUIDELINES:

Question 94 asks whether the Year-End Report includes estimates of the differences between the enacted level of funds for policies that are intended to benefit directly the country's most impoverished populations and the actual outcome for the year, and whether these estimates are accompanied by a narrative discussion.

Refer to Question 52 for assistance to the most impoverished populations in the Executive's Budget Proposal.

To answer "a," the Year-End Report must present estimates of the differences between the enacted level for all policies that are intended to benefit the country's most impoverished populations and the actual outcome, including a narrative discussion. Answer "b" if the Year-End Report presents estimates of the differences between the enacted level for all policies that are intended to benefit the country's most impoverished populations and the actual outcome, but does not include a narrative discussion. Answer "c" if estimates of the differences between the enacted level for some but not all of the policies that are intended to benefit the country's most impoverished populations and the actual outcome are presented, regardless of whether a narrative discussion is included. A "d" response applies if estimates of the differences are not presented.

Answer:

b. Yes, estimates of the differences between the enacted level for all policies that are intended to benefit directly the country's most impoverished populations and the actual outcome are presented, but a narrative discussion is not included.

Source:**Comment:**

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Not 100% sure if estimates for ALL such policies are shown, but I agree with "b".

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2021 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000059068&searchBbsId1=MOSFBBS_00000000028

95. Does the Year-End Report present the differences between the original estimates of extra-budgetary funds and the actual outcome?**GUIDELINES:**

Question 95 asks whether the Year-End Report presents estimates of the differences between the original estimates of extra-budgetary funds and the actual outcome for the year, and whether these estimates are accompanied by a narrative discussion.

Refer to Question 33 for estimates of extra-budgetary funds in the Executive's Budget Proposal.

To answer "a," the Year-End Report must include estimates of the differences between all of the original estimates of extra-budgetary funds and the actual outcome, including a narrative discussion. Answer "b" if the Year-End Report presents estimates of the differences between all of the original estimates of extra-budgetary funds and the actual outcome, but does not include a narrative discussion. Answer "c" if estimates of the differences between some but not all of the original estimates of extra-budgetary funds and the actual outcome are presented, regardless of whether a narrative discussion is included. A "d" response applies if estimates of the differences are not presented

Answer:

a. Yes, estimates of the differences between all of the original estimates of extra-budgetary funds and the actual outcome are presented, along with a narrative discussion.

Source:**Comment:**

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2021 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000059068&searchBbsId1=MOSFBBS_00000000028

96. Is a financial statement included as part of the Year-End Report or released as a separate report?**GUIDELINES:**

Question 96 asks whether a financial statement is included as part of the Year-End Report, or whether it is released as a separate report. The financial statement can include some or all of the following elements: a cash flow statement, an operating statement, a balance sheet, and notes on accounting. For purposes of responding to this question, the financial statement in question does not need to be audited. For an example of a financial statement, see the document "Financial Statements of the Government of New Zealand 2013" (<https://treasury.govt.nz/sites/default/files/2013-10/fsgnz-year-jun13.pdf>)

To answer "a," a financial statement must either be included in the Year-End Report or must be released as a separate report. Answer "a" applies if a financial statement is released as a separate report, even if the Year-End Report is not publicly available. Answer "b" applies if no financial statement is released either as part of the Year-End Report or as a separate report.

Answer:

a. Yes, a financial statement is part of the Year-End Report or is released as a separate report.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Settlement of Accounts Report for FY2021 and its press release: http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000059068&searchBbsId1=MOSFBBS_00000000028

97. What type of audits (compliance, financial, or performance) has the Supreme Audit Institution (SAI) conducted and made available to the public?

GUIDELINES:

Question 97 asks about the types of audits conducted by the Supreme Audit Institution (SAI). There are three basic types of audits:

- *Financial audits are intended to determine if an entity's financial information is accurate (free from errors or fraud) and presented in accordance with the applicable financial reporting and regulatory framework. See ISSAI 200 (<https://www.issai.org/pronouncements/issai-100-fundamental-principles-of-public-sector-auditing/>) for more detail.*
- *Compliance audits look at the extent to which the relevant regulations and procedures have been followed. See ISSAI 400 (<https://www.issai.org/pronouncements/issai-400-compliance-audit-principles/>) for more details.*
- *Performance audits assess whether activities are adhering to the principles of economy, efficiency, and effectiveness. See ISSAI 300 (<https://www.issai.org/pronouncements/issai-300-performance-audit-principles/>) for more details.*

Financial and compliance audits are more common than performance audits, which usually occur only once a performance framework has been agreed upon. In some countries, the SAI's mandate limits the type of audit it can conduct.

To answer "a," the SAI must have conducted all three types of audit – financial, compliance, and performance – and made all of them available to the public. A "b" response applies if the SAI has conducted two of the three audit types, and a "c" applies if it has conducted only one type of audit. Answers "b" and "c" may be selected even if the Audit Report is not publicly available, as long as the SAI has conducted compliance or performance audits and made them available to the public. A "d" response applies if the SAI has not conducted any of the three types of audits, or has not made them available to the public.

Answer:

a. The SAI has conducted all three types of audits (compliance, financial, or performance) and made them available to the public.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Audit Report by the Board of Audit and Inspection and its press release (citizen version) that are available at:
<https://www.bai.go.kr/bai/result/branch/list>

98. What percentage of expenditures within the mandate of the Supreme Audit Institution (SAI) has been audited?**GUIDELINES:**

Question 98 focuses on the coverage of audits by the Supreme Audit Institution (SAI), asking what percentage of expenditures within the SAI's mandate has been audited.

The SAI's mandate is typically defined in statute. Only expenditures related to budgetary central government (ministries, departments, and agencies) that are within the SAI's mandate should be considered for this question. (Question 99 addresses audits of extra-budgetary funds.) Further, the question does not apply to "secret programs" (for example, security-related expenditures that are confidential). Further, if the mandate gives the SAI the authority to outsource some audits, then those audits count for purposes of this question.

Only the Audit Report identified in Section 1 should be used to answer this question. Financial audits and compliance audits, or a hybrid of the two, can be taken into account to answer this question. Performance audits should not be considered for this question.

To answer "a," all expenditures within the SAI's mandate must be audited. A "b" response applies if at least two-thirds, but not all, expenditures within the SAI's mandate have been audited. A "c" response is appropriate when less than two-thirds of expenditures within the SAI's mandate have been audited. A "d" response applies when no expenditures have been audited.

Answer:

a. All expenditures within the SAI's mandate have been audited.

Source:**Comment:**

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Audit Report by the Board of Audit and Inspection and its press release (citizen version) that are available at:
<https://www.bai.go.kr/bai/result/branch/list>

99. What percentage of extra-budgetary funds within the mandate of the Supreme Audit Institution (SAI) has been audited?**GUIDELINES:**

Question 99 focuses on audits of extra-budgetary funds, asking what percentage of extra-budgetary funds within the mandate of the Supreme Audit Institution (SAI) has been audited. These funds, although technically outside the budget, are governmental in nature and thus should be subject to the same audit requirement as other government programs.

The SAI's mandate is typically defined in statute. Only expenditures related to extra-budgetary funds within the SAI's mandate should be considered for this question. (Question 98 addresses audits of budgetary central government.) Further, if the mandate gives the SAI the authority to outsource some audits, then those audits count for purposes of this question.

To answer "a," all extra-budgetary funds within the SAI's mandate must be audited. A "b" response applies if extra-budgetary funds accounting for at least two-thirds of, but not all, expenditures associated with extra-budgetary funds within the SAI's mandate have been audited. A "c" response applies if extra-budgetary

funds accounting for less than two-thirds of expenditures associated with extra-budgetary funds within the SAI's mandate have been audited. A "d" response applies if extra-budgetary funds have not been audited.

Answer:

a. All extra-budgetary funds within the SAI's mandate have been audited.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Audit Report by the Board of Audit and Inspection and its press release (citizen version) that are available at:
<https://www.bai.go.kr/bai/result/branch/list>

100. Does the annual Audit Report(s) prepared by the Supreme Audit Institution (SAI) include an executive summary?

GUIDELINES:

Question 100 asks whether the annual Audit Report includes an executive summary. Only the Audit Report identified in Section 1 should be used to answer this question. The Audit Report can be a fairly technical document, and an executive summary of the report's findings can help make it more accessible to the media and the public.

To answer "a," the Audit Report must include at least one executive summary summarizing the report's content. Answer "b" applies if the Audit Report does not include an executive summary, or the Audit Report is not made publicly available.

Answer:

b. No, the annual Audit Report(s) does not include an executive summary.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Disagree

Suggested Answer:

a. Yes, the annual Audit Report(s) includes one or more executive summaries summarizing the report's content.

Comments: I think the "public disclosure" and the press release count as executive summaries, but I defer to the OBS team.

Government Reviewer

Opinion:

Researcher Response

The Audit Report by the Board of Audit and Inspection and its press release (citizen version) that are available at:
<https://www.bai.go.kr/bai/result/branch/list>

101. Does the executive make available to the public a report on what steps it has taken to address audit recommendations or findings that indicate a need for remedial action?

GUIDELINES:

Question 101 asks whether the executive reports to the public on the steps it has taken to address audit recommendations made by the Supreme Audit Institution (SAI). The ultimate purpose of audits is to verify that the budget was executed in a manner consistent with existing law, and to hold the government accountable for this execution and its future improvement. The extent to which audits achieve the latter depends on whether there is adequate and timely follow-up on the recommendations provided in the SAI's audit reports.

To answer "a," the executive must report publicly on the steps it has taken to address all audit findings. A "b" response applies if the executive reports publicly on the steps it has taken to address most, but not all, audit findings. A "c" response applies if the executive reports publicly on the steps it has taken to address only some audit findings. As long as the executive reports publicly on the steps it has taken to address audit finding, answer "a," "b," or "c" may be selected, even if the Audit Report is not made publicly available. A "d" response applies if the executive does not report at all on its steps to address audit findings.

Answer:

a. Yes, the executive reports publicly on what steps it has taken to address audit findings.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: MOEF submits a report on the implementation of corrective actions, which I believe include audit recommendations, as a part of the YER.

Government Reviewer

Opinion:

Researcher Response

The Audit Report by the Board of Audit and Inspection and its press release (citizen version) that are available at:

<https://www.bai.go.kr/bai/result/branch/detail?sno=2881> The YER and the AR for FY2021 are submitted to the National Assembly and tabled on May 31, 2022. There is a document that describes what measures have been taken by the executive regarding audit recommendations and suggestions. http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6

102. Does either the Supreme Audit Institution (SAI) or legislature release to the public a report that tracks actions taken by the executive to address audit recommendations?

GUIDELINES:

Question 102 asks whether the Supreme Audit Institution (SAI) or the legislature track actions by the executive to address audit recommendations. After audit results and recommendations are discussed and validated by the legislature, the executive is normally asked to take certain actions to address the audit findings. For accountability purposes, the public needs to be informed about the status of those actions, and steps the executive has taken to address audit recommendations. In addition to the executive reporting on its actions (see Question 101), the SAI and legislature – as the key oversight institutions – have a responsibility to keep the public informed by tracking the executive's progress in addressing audit recommendations.

To answer "a," the SAI or legislature must report publicly on what steps the executive has taken to address all audit findings. A "b" response applies if the SAI or legislature reports publicly on what steps the executive has taken to address most, but not all, audit findings. A "c" response applies if the SAI or legislature reports publicly on what steps the executive has taken to address only some audit findings. As long as the SAI or legislature reports publicly on the steps the executive has taken, answer "a," "b," or "c" may be selected, even if the Audit Report is not made publicly available. A "d" response applies if neither the SAI nor the legislature reports on the executive's steps to address audit findings.

Answer:

a. Yes, the SAI or legislature reports publicly on what steps the executive has taken to address all audit recommendations.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Part 2 of AR includes this information.

Government Reviewer

Opinion:

Researcher Response

The Audit Report by the Board of Audit and Inspection and its press release (citizen version) that are available at:

<https://www.bai.go.kr/bai/result/branch/detail?sno=2881> http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6

103. Is there an Independent Fiscal Institution (IFI) that conducts budget analyses for the budget formulation and/or approval process?

GUIDELINES:

Question 103 examines whether an Independent Fiscal Institution (IFI) exists that contributes budget analyses to the budget formulation and/or approval process. According to the Principles for Independent Fiscal Institutions, adopted by the OECD Council in 2014, "independent fiscal institutions are publicly funded, independent bodies under the statutory authority of the executive or the legislature which provide non-partisan oversight and analysis of, and in some cases advice on, fiscal policy and performance", and with "a forward-looking ex ante diagnostic task". In practice, they come in two main forms:

- *Parliamentary budget offices (also known as PBOs) such as the Congressional Budget Office in the United States (<https://www.cbo.gov/>), the Parliamentary Budget Office in South Africa (<https://www.parliament.gov.za/parliamentary-budget-office>), and the Center for Public Finance Studies in Mexico (Centro de Estudios de las Finanzas Públicas, <http://www.cefp.gob.mx/>); or*
- *Fiscal councils such as the Office for Budget Responsibility in the United Kingdom (<https://obr.uk/>) and the High Council for Public Finances in France (Haut Conseil des finances publiques, <https://www.hcfp.fr/>).*

For more information, see von Trapp et al. 'Principles for Independent Fiscal Institutions and Case Studies', OECD Journal on Budgeting 15:2 (special issue, 2016), <https://doi.org/10.1787/budget-15-5jm2795tv625>.

To answer "a," there must be an IFI, and its independence must be set in law. In addition, it must have sufficient staffing and resources, including funding, to carry out its tasks. Answer "b" applies if an IFI exists, but either its independence is not set in law or its staffing and resources are insufficient to carry out its tasks. Answer "c" applies if an IFI exists, but its independence is not set in law and it lacks sufficient staffing and resources. Answer "d" applies if no IFI exists.

If the answer is "a," "b," or "c," please specify in the comments the name and type of IFI that exists (e.g., parliamentary budget office or fiscal council). If the answer is "a" or "b," identify the law that guarantees its independence, and provide evidence in support of the assessment of the adequacy of its staffing and resources. This can include the IFI's total budget allocation over recent years, any press reports that discuss perceived funding shortfalls, assessments by international organizations, and/or information from interviews with staff of the IFI.

Answer:

a. Yes, there is an IFI, its independence is set in law, and it has sufficient staffing and resources, including funding, to carry out its tasks.

Source:

<https://korea.nabo.go.kr/>

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: <https://korea.nabo.go.kr/>

Government Reviewer

Opinion:

104. Does the Independent Fiscal Institution (IFI) publish macroeconomic and/or fiscal forecasts?

GUIDELINES:

Question 104 assesses whether an Independent Fiscal Institution (IFI) has a role in producing the macroeconomic forecast (e.g., GDP growth, inflation, interest rates, etc.) and/or the fiscal forecast (revenues, expenditure, deficits, and debt), and if so, what kind of role it has. Macroeconomic and/or fiscal forecasting is a typical core function across IFIs, but their role in forecasting takes several forms (von Trapp et al. 2016, p. 17 and Table 2). Some IFIs produce just a macroeconomic forecast, while others produce a complete fiscal forecast (which also typically requires an underlying macroeconomic forecast). In some cases, the fiscal forecast reflects continuation of current budget policies; such forecasts can be used by the legislature, the media, or the public to assess the projections in the executive's budget reflecting the government's policy proposals.

Some IFIs produce the official macroeconomic and fiscal forecasts used in the executive's budget. In other cases, IFIs do not prepare their own independent forecasts, but rather produce an assessment of the official estimates, or provide an opinion on, or endorsement of, the government's forecasts. Some others have no role at all in forecasting.

To answer "a", there must be an IFI that publishes both its own macroeconomic AND fiscal forecasts. Answer "b" applies if an IFI publishes its own macroeconomic OR fiscal forecast (but not both). Answer "c" applies if the IFI does not publish a macroeconomic or fiscal forecast, but rather publishes an assessment of the official forecasts produced by the executive and used in the budget. Choose option "d" if there is no IFI; or if there is an IFI that neither publishes its own macroeconomic and/or fiscal forecasts, nor a commentary on the official forecasts for the budget.

Macroeconomic forecasts may include indicators relating to economic output and economic growth, inflation, and the labor market, amongst others. Fiscal forecasts may include estimates of revenues, expenditures, the budget balance, and debt. If the answer is "a" or "b," please specify which indicators and estimates are included in the forecasts and whether the forecast is used by government as the official forecast. If the answer is "c," please describe the nature and depth of the assessment (e.g., the length of the commentary, or whether it covers both economic and fiscal issues).

Answer:

a. Yes, the IFI publishes its own macroeconomic and fiscal forecasts.

Source:

<https://korea.nabo.go.kr/naboEng/bbs/BMSR00154/list.do?menuNo=17700026>

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: <https://korea.nabo.go.kr/naboEng/bbs/BMSR00154/list.do?menuNo=17700026>

Government Reviewer

Opinion:

105. Does the Independent Fiscal Institution (IFI) publish its own costings of new policy proposals, to assess their impact on the budget?

GUIDELINES:

Question 105 assesses whether an Independent Fiscal Institution (IFI) has a costing function that involves assessing the budgetary implications of new policy proposals for both revenues and expenditures, and if so, what kind of role it has. Many IFIs have a costing role, but with substantial diversity in the nature and extent of this work (von Trapp et al 2016, pp. 17-18 and Table 2). Some assess virtually all new policy proposals, while others cost only a selection of new policy proposals. Others only publish opinions on, or scrutinize the costings of, budget measures produced by the executive.

To answer "a," the IFI must publish its own costings of all (or virtually all) new policy proposals. Answer "b" applies if the IFI publishes its own costings, but only for major new policy proposals – for instance, only those proposals that cost or save above a certain amount. Answer "c" applies if the IFI publishes its own costings, but only on a limited number of proposals. This could occur, for instance, if the IFI lacked the capacity to assess proposals dealing with certain sectors. Instead of producing a cost estimate, it can also publish an assessment of the estimates produced by the executive. Answer "d" applies if there is no IFI; or if the IFI does not publish its own costings of new policy proposals or provide an assessment of the official costings of new policy proposals.

Answer:

a. Yes, the IFI publishes its own costings of all new policy proposals.

Source:

<https://korea.nabo.go.kr/naboEng/bbs/BMSR00154/list.do?menuNo=17700026>

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: <https://korea.nabo.go.kr/naboEng/bbs/BMSR00154/list.do?menuNo=17700026>

Government Reviewer

Opinion:

106. In the past 12 months, how frequently did the head or a senior staff member of the Independent Fiscal Institution (IFI) take part and testify in hearings of a committee of the legislature?

GUIDELINES:

Question 106 concerns the interaction between two important oversight actors and assesses how frequently the Independent Fiscal Institution (IFI) made high-level inputs to the work of legislative committees. Almost all IFIs interact with the legislature in some form (von Trapp et al 2016, p. 18), but the intensity of the interaction varies. This question assesses this aspect by asking, with reference to the past 12 months, how frequently the head or a senior staff member of the IFI took part and testified in hearings of a committee of the legislature. The intent is to assess the extent to which the IFI staff member in question was not only present at a meeting of a legislative committee, but was an active participant (as opposed to a passive observer, serving only as a resource when called upon). As evidence to support your answer, you can refer to official records of legislative committees, websites and annual reports of the IFI, press releases and media coverage, for example. Choose answer "a" if this occurred five times or more; "b" for three times or more, but less than five times; and "c" for once or twice. Answer "d" should be selected if the head or a senior staff member of the IFI never took part and testified in hearings of a committee of the legislature, or if there is no IFI.

Answer:

c. Rarely (i.e., once or twice).

Source:

2022 annual report for NABO is available at: <https://nabo.go.kr/q/opH7Drb5>

Comment:

The government's past review makes more sense to me. I would go with a)

Peer Reviewer

Opinion: I choose not to review this question

Comments: I will defer to IBP on this. The question asks about the cases where IFI staff was an "active participant" in committee meetings. I am not sure if written testimonies or direct reporting count. NABO also holds several "debates", which are obviously different from hearings but arguably contribute to "the intensity of the interaction". 2022 annual report for NABO is available at: <https://nabo.go.kr/q/opH7Drb5>

Government Reviewer

Opinion:

IBP Comment

While NABO is certainly active, this question looks specifically at formal testimony provided to committees. The Act on the NABO stipulates that the staff members are required to testify at the committees of the National Assembly upon request, although evidence of the frequency of this testimony is not very available. For cross country comparability, this answer has been adjusted to "C."

107. Does the full legislature and/or a legislative committee debate budget policy prior to the tabling of the Executive's Budget Proposal?**GUIDELINES:**

Question 107 asks whether the legislature debated budget policies prior to the tabling of the Executive's Budget Proposal for the most recent budget year before the research cut-off date. In general, prior to discussing the Executive's Budget Proposal for the coming year, the legislature should have an opportunity to review the government's broad budget priorities and fiscal parameters. Often times this information is laid out in a Pre-Budget Statement, which the executive presents to the legislature for debate. (See Questions 54-58.)

A number of countries conduct a pre-budget debate in the legislature around six months before the start of the budget year. In some cases, they adopt laws that guide the upcoming budget, for example the Budget Guidelines Law in Brazil and the Spring Fiscal Policy Bill in Sweden. A pre-budget debate can serve two main purposes: 1) to allow the executive to inform the legislature of its fiscal policy intentions by presenting updated reports on its annual and medium-term budget strategy and policy priorities; and 2) to establish "hard" multi-year fiscal targets or spending ceilings, which the government must adhere to when preparing its detailed spending estimates for the upcoming budget year.

To answer "a," the full legislature must debate budget policy prior to the tabling of the Executive's Budget Proposal and approve recommendations for the upcoming budget.

Answer "b" applies if a legislative committee (but not the full legislature) debates budget policy prior to the tabling of the Executive's Budget Proposal, and approves recommendations for the budget. Option "b" also applies if, in addition to the action by the committee, the full legislature also debates budget policy in advance of the budget, but does not approve recommendations.

Answer "c" applies if the full legislature and/or a legislative committee debates budget policy prior to the tabling of the Executive's Budget Proposal, but does not approve recommendations for the budget. Answer "d" applies if neither the full legislature nor any legislative committee debate budget policy prior to the tabling of the Executive's Budget Proposal.

In your comment, please indicate the dates of the budget debate, and if both the full legislature and a legislative committee held a debate. Note that a debate does not need to be open to the public, but a public record of the meeting or a public notice that the meeting occurred is required. In addition, please indicate whether the budget debate was focused on a Pre-Budget Statement published by the Executive. If the Executive did not publish a Pre-Budget Statement, then please indicate what served as the focus of the legislature's debate (for instance, a report released by an IFI or some other institution).

Answer:

d. No, neither the full legislature nor any legislative committee debate budget policy prior to the tabling of the Executive's Budget Proposal.

Source:**Comment:**

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The National Assembly Act, Article 84 (Return and Examination of Budget Bill and Settlement of Accounts) [https://www.law.go.kr/llll/llll/\(20240112,19538,20230711\)/ll84](https://www.law.go.kr/llll/llll/(20240112,19538,20230711)/ll84) (1) The budget bill and the settlement of accounts shall be referred to the competent Standing Committee, and it shall make a pre-examination thereof, and report the results to the Speaker. In such cases, the speech of the Government on the administrative policy with respect to the budget bill shall be heard at the plenary session. (2) The Speaker shall refer the budget bill and the settlement of accounts to the Special Committee on Budget and Accounts with the report under paragraph (1), and after its examination is terminated, he or she shall refer them to the plenary session. When there exist any illegal or unjustifiable matters as a result of the examination of settlement of accounts, the

National Assembly shall request, after a resolution of the plenary session, the Government or the relevant agencies to make corrections of the said matters, such as indemnification or disciplinary measures, and the Government or the relevant agencies shall promptly deal with the matters subjected to a request for corrections, and file a report with the National Assembly on their results. (3) The examination on the budget bill and the settlement of accounts of the Special Committee on Budget and Accounts shall be voted on after an interpellation on the general policy, examination by the pertinent ministry or subcommittee, having heard arguments for and against the matter, and after hearing an explanation of proposal and the report of a Deputy Chief of Staff on his or her examination. In such cases, the chairperson of the Committee shall determine the period of the general policy interpellation in such manner that he or she allots the time of the interpellation by the representative National Assembly member of each negotiating party or by each negotiating party, after consulting with the executive secretary. (4) Notwithstanding paragraphs (1) and (2), the Intelligence Committee shall examine the budget bill and settlement of accounts under the jurisdiction of the National Intelligence Service, and the budget bill and settlement of accounts for information under the jurisdiction of the ministries and agencies which are subject to the planning and coordination of affairs concerning information and security as prescribed in Article 3 (1) 5 of the National Intelligence Service Korea Act, and inform the Speaker of the result in total by the ministry and the agency concerned, and the Speaker shall notify the Special Committee on Budget and Accounts of the budget bills and settlement of accounts in total which have been examined by the Intelligence Committee. In such cases, the examination made by the Intelligence Committee shall be considered equivalent to that made by the Special Committee on Budget and Accounts. (5) The Special Committee on Budget and Accounts shall have to respect the contents of the examination of the competent Standing Committee, and where any amount of each item of the annual expenditure budget, which has been slashed by the competent Standing Committee, is made increased or a new expense item is added, a consent shall be obtained from the competent Standing Committee: Provided, That the request for consent to adding a new expense item has been referred to the competent Standing Committee, and a notification of whether or not making a consent thereto has not been made to the Special Committee on Budget and Accounts within 72 hours from the said referral, it shall be deemed that there exists a consent of the competent Standing Committee. (6) When the Speaker refers the budget bill and the settlement of accounts to the competent Standing Committee, he or she may determine the period of examination, and if the Standing Committee fails to complete the examination within such period without good cause, he or she may refer them directly to the Special Committee on Budget and Accounts. (7) No committee may examine the budget bill on estimated revenue submitted in advance on the condition of an enactment or revision of Acts relating to the items or rates of taxation. [This Article Wholly Amended by Act No. 15620, Apr. 17, 2018]

108. How far in advance of the start of the budget year does the legislature receive the Executive's Budget Proposal?

GUIDELINES:

Question 108 examines how far in advance of the start of the most recent budget year the legislature receives the Executive's Budget Proposal. International good practice recommends that the Executive's Budget Proposal should be submitted to the legislature far enough in advance to allow the legislature time to review it properly, or at least three months prior to the start of the fiscal year. (See, for instance, Principle 2.2.2 of the IMF's Fiscal Transparency Handbook (2018) (<https://www.elibrary.imf.org/view/IMF069/24788-9781484331859/24788-9781484331859/24788-9781484331859.xml>)).

For the purposes of responding to this question, if – and only if – the most recent budget submission occurred later than usual as a result of a particular event, such as an election, please use a more normal year as the basis for the response. If, however, delays have been observed for more than one budget year, and the legislature has not received the Executive's Budget Proposal in a timely manner on more than one occasion in the last three years, then "d" will be the appropriate answer.

To answer "a," the legislature must receive the Executive's Budget Proposal at least three months in advance of the start of the budget year. Answer "b" applies if the legislature receives the Executive's Budget Proposal at least two months, but less than three months, before the start of the budget year. Answer "c" applies if the legislature receives the Executive's Budget Proposal at least one month, but less than two months, before the start of the budget year. Answer "d" applies if the legislature does not receive the Executive's Budget Proposal at least one month prior to the start of the budget year, or does not receive it at all.

Answer:

a. The legislature receives the Executive's Budget Proposal at least three months before the start of the budget year.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

a. The legislature receives the Executive's Budget Proposal at least three months before the start of the budget year.

https://elaw.klri.re.kr/eng_service/lawView.do?hseq=40922&lang=ENG The National Finance Act, Article 33 (Submission of Budget Bills to National Assembly): The Government shall submit budget Bills approved by the President under Article 32, to the National Assembly by no later than 120 days before the commencement of the fiscal year.

109. When does the legislature approve the Executive's Budget Proposal?

GUIDELINES:

Question 109 examines when the legislature approves the Executive's Budget Proposal. International good practice recommends that the Executive's Budget Proposal should be approved by the legislature before the start of the fiscal year the budget proposal refers to. This gives the executive time to implement the budget in its entirety, particularly new programs and policies.

In some countries, the expenditure and revenue estimates of the Executive's Budget Proposal are approved separately; for purposes of this question, at least the expenditure estimates must be approved. Further, approval of the budget implies approval of the full-year budget, not just a short-term continuation of spending and revenue authority.

To answer "a," the legislature must approve the Executive's Budget Proposal at least one month before the start of the budget year. Answer "b" applies if the legislature approves the Executive's Budget Proposal less than one month in advance of the start of the budget year, but at least by the start of the budget year. Answer "c" applies if the legislature approves the Executive's Budget Proposal less than one month after the start of the budget year. Answer "d" applies if the legislature approves the Executive's Budget Proposal more than one month after the start of the budget year, or does not approve the budget.

Answer:

b. The legislature approves the budget less than one month in advance of the start of the budget year, but at least by the start of the budget year.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Disagree

Suggested Answer:

b. The legislature approves the budget less than one month in advance of the start of the budget year, but at least by the start of the budget year.

Comments: If we are looking strictly at the FY2023 budget, it was approved on December 23, 2022.

Government Reviewer

Opinion:

Researcher Response

<https://www.refworld.org/docid/3ae6b4dd14.html> The Article 54(2) of the Korean Constitution and the Articles 84-85 of the National Assembly Act stipulate that the budget should be approved at least 30 days before the fiscal year begins, which is December 2, each year.

IBP Comment

Answer choice "B" has been selected for cross country comparability. The budget for FY 2023 was approved on 24 December 2022, which is less than one month prior to the start of the fiscal year.

110. Does the legislature have the authority in law to amend the Executive's Budget Proposal?

GUIDELINES:

Question 110 examines the legislature's power to amend—as opposed to simply accept or reject—the budget proposal presented by the executive. This

question is about legal authority rather than actions the legislature takes in practice. The legislature's powers to amend the budget can vary substantially across countries.

The "a" response is appropriate only if there are no restrictions on the right of the legislature to modify the Executive's Budget Proposal, including its right to change the size of the proposed deficit or surplus. The "b" response would be appropriate if, for instance, the legislature is restricted from changing the deficit or surplus, but it still has the power to increase or decrease funding and revenue levels. The more limited "c" response would apply if, for instance, the legislature can only re-allocate spending within the totals set in the Executive's Budget Proposal or can only decrease funding levels or increase revenues. Finally, response "d" would apply if the legislature may not make any changes (or only small technical changes), or if amendments must first be approved by the executive. In these cases, the legislature is essentially only able to approve or reject the budget as a whole. If the answer is "b" or "c", please indicate the nature of the amendment powers available to the Parliament and how they are limited.

Answer:

b. Yes, the legislature has authority in law to amend the Executive's Budget Proposal, with some limitations.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

<https://www.refworld.org/docid/3ae6b4dd14.html> The Korean Constitution, Article 57: The National Assembly shall, without the consent of the Executive, neither increase the sum of any item of expenditure nor create any new items of expenditure in the budget submitted by the Executive.

111. During the most recent budget approval process, did the legislature use its authority in law to amend the Executive's Budget Proposal?

GUIDELINES:

Question 111 assesses whether any formal authority of the legislature to amend the Executive's Budget Proposal is used in practice. The responses to this question should be determined based on action by the legislature related to the Enacted Budget used in the OBS. Choose answer "a" if the legislature used its authority in law to amend the Executive's Budget Proposal during the most recent budget approval process, and amendments were adopted (all, or at least some of them). Answer "a" also applies if the legislature used its authority in law to amend the Executive's Budget Proposal, but the amendments were rejected by executive veto. Answer "b" applies if the legislature used its authority in law to propose amendments to the Executive's Budget Proposal, but none of these amendments were adopted. Answer "c" applies if the legislature has the authority in law to amend the budget, but no amendments were proposed during its consideration. Answer "d" applies when the legislature does not have any authority to amend the budget (that is, Question 110 is answered "d").

If the answer is "a" or "b", please specify in the comments the number of amendments introduced by the legislature (and in the case of an "a" response, the number adopted, or if applicable, information about an executive veto) and describe their nature. For example, did the amendments result in an increase or decrease of the deficit? What were the most significant amendments to revenues and to expenditures in terms of the sums involved? How did amendments affect the composition of expenditures? If the answer is "a", please specify which amendments were adopted, and provide evidence for it.

Answer:

a. Yes, the legislature used its authority in law to amend the Executive's Budget Proposal, and (at least some of) its amendments were adopted.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Total expenditure decreased from KRW 639.0 to KRW 638.7 trillion. Some individual programs got increases.

Government Reviewer

Opinion:

Researcher Response

MoEF press release on the Approved Budget on December 24, 2022 https://www.moef.go.kr/nw/nes/detailNesDtaView.do?menuNo=4010100&searchNttId1=MOSF_00000000062329&searchBbsId1=MOSFBBS_00000000028:

112. During the last budget approval process, did a specialized budget or finance committee in the legislature examine the Executive's Budget Proposal?

GUIDELINES:

Question 112 assesses the role of a specialized budget or finance committee during the budget approval stage. Effective committee involvement is an essential condition for legislative influence in the budget process. Specialized committees provide opportunities for individual legislators to gain relevant expertise, and to examine budgets and policy in depth. Yet, the involvement of committees differs across legislatures. Some legislatures have separate committees to examine spending and tax proposals, while others have a single finance committee. Not all legislatures have a specialized budget or finance committee to examine the budget. In addition, there can be differences in the time available for the committee's analysis of the budget.

A report with the committee's findings and recommendations is intended to inform the debate in the full legislature, therefore it must be published before the legislature has adopted the budget.

Response "a" requires that, in the last budget approval process, a specialized budget or finance committee had one month or more to examine the Executive's Budget Proposal, and it published a report with findings and recommendations prior to the budget being adopted. Response "b" applies where such a committee examined the draft budget and published a report, but within a shorter timeframe of less than one month. Response "c" applies if a committee examined the budget (without regard to the time period), but did not publish a report prior to the adoption of the budget. Response "d" applies where a specialized budget or finance committee did not examine the Executive's Budget Proposal.

Please specify in your comment the name of the committee and the number of days it had available to examine the budget. For bicameral legislatures where one house or chamber has greater constitutional authority in budgetary matters, the question applies to the house or chamber (usually the upper or second one) that is decisive. For bicameral legislatures with co-equal houses or chambers, the question should be answered with reference to the one that achieves the higher score for this question. In the case of bicameral legislatures, please note the relevant arrangements in each house or chamber. If applicable, provide a copy of the report. Please note also if a report is published, but only after the budget has been adopted.

Answer:

a. Yes, a specialized budget or finance committee had at least one month to examine the Executive's Budget Proposal, and it published a report with findings and recommendations prior to the budget being adopted.

Source:

Report and timeline available in the "comprehensive review" section.
https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_L2T2U0W9B0V2W1H4O4C0O2O8L7W3Y4

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Report and timeline available in the "comprehensive review" section. https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_L2T2U0W9B0V2W1H4O4C0O2O8L7W3Y4

Government Reviewer

Opinion:

113. During the last approval process, did legislative committees, responsible for particular sectors (e.g., health, education, defense, etc.), examine spending

in the Executive's Budget Proposal related to the sector for which they are responsible?

GUIDELINES:

Question 113 assesses the role of committees of the legislature that are responsible for particular sectors (e.g., health, education, defense, etc.) during the budget approval stage. The role of sectoral committees differs across legislatures. Some legislatures do not involve them in the budget approval process, while others do. In addition, the time available for committee analysis differs.

A report with the committee's findings and recommendations is intended to inform the debate in the full legislature, so therefore must be published before the legislature has adopted the budget. Response "a" requires that sector committees had one month or more to examine the Executive's Budget Proposal, and published a report with findings and recommendations prior to the budget being adopted. Response "b" applies where such committees examined the draft budget and published a report, but within a shorter timeframe of less than one month. Response "c" applies if sectoral committees examined the budget (without regard to the time period), but did not publish a report prior to the adoption of the budget. Response "d" applies where sectoral committees did not examine the Executive's Budget Proposal.

Please note that the examination of sectoral budgets by a specialized budget or finance committee is assessed in Question 112 and should not be considered for this question.

Please provide in the comments a brief overview of the committee structure and specify the number of days that sectoral committees had available to examine the budget and to publish their reports. For bicameral legislatures where one house or chamber has greater constitutional authority in budgetary matters, the question applies to the house or chamber (usually the upper or second one) that is decisive. For bicameral legislatures with co-equal houses or chambers, the question should be answered with reference to the one that achieves the higher score for this question. In the case of bicameral legislatures, please note the relevant arrangements in each house or chamber. If applicable, provide a sample copy of at least one of the reports. Please note if a report is published, but only after the budget has been adopted.

For purposes of responding to this question, use those sectoral committees that are best performing – that is, the ones that examine the budget the longest and that publish reports.

Answer:

a. Yes, sector committees had at least one month to examine the Executive's Budget Proposal, and they published reports with findings and recommendations prior to the budget being adopted.

Source:

Report and timeline available in the "Standing Committee preliminary review report" section.
https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_L2T2U0W9B0V2W1H404C00208L7W3Y4

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: "Standing Committee preliminary review report" of the same link.

Government Reviewer

Opinion:

114. In the past 12 months, did a committee of the legislature examine in-year implementation of the Enacted Budget during the relevant budget execution period?

GUIDELINES:

Question 114 is about legislative oversight of budget execution. It assesses whether and how often a committee examined the implementation of the budget during the budget execution period (i.e., financial year) for which it was approved, and whether this resulted in an official report with findings and recommendations. This question does not apply to the ex post review of implementation following the end of the budget year as part of the audit stage, which is assessed separately. Nor does it apply to the legislature's review of the budget that it may undertake as part of the process of considering a supplemental budget during the year. In-year monitoring by the legislature will be affected by the frequency that the executive publishes In-Year Reports.

To answer "a," a committee must have examined in-year implementation of the Enacted Budget at least three times during the course of the relevant budget year and published reports with findings and recommendations. Answer "b" applies where this occurred only once or twice during the year.

Exception: If a legislature is in session only twice during the year, and it examines the implementation of the budget during both sessions, then it would be eligible for an "a" response.

Choose "c" if a committee examined in-year implementation (without regard to frequency), but did not publish any report with findings and recommendations. Answer "d" applies where no committee examined in-year implementation.

If the answer is "a" or "b," please specify the name of the committee and when it reviewed budget implementation, and provide a copy of its report(s). If the answer is "c," please specify the name of the committee and when it reviewed budget implementation.

For purposes of responding to this question, if more than one committee holds in-year reviews of the budget, use the committee that is best performing – that is, the one that examines in-year implementation the most times and that publishes a report.

Answer:

b. Yes, a committee examined in-year implementation on one or more occasion (but less than three times), and it published a report with findings and recommendations.

Source:

Example for the Committee of Science, ICT, Broadcasting, and Communications: <https://committee.na.go.kr:444/science/inspect/inspect02.do>

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Example for the Committee of Science, ICT, Broadcasting, and Communications: <https://committee.na.go.kr:444/science/inspect/inspect02.do>

Government Reviewer

Opinion:

115. Does the executive seek approval from the legislature prior to shifting funds between administrative units that receive explicit funding in the Enacted Budget, and is it legally required to do so?

GUIDELINES:

Question 115 examines whether the executive seeks approval from the legislature prior to shifting funds between administrative units, and whether it is legally required to do so.

In some countries, the executive has the power in law to adjust funding levels for specific appropriations during the execution of the budget. This question examines rules around shifting funds between administrative units (ministries, departments, or agencies) or whatever funding unit (or "vote") is specified in the Enacted Budget.

The conditions under which the executive may exercise its discretion to shift funds should be clearly defined in publicly available regulations or law. In addition, the amount of funds that the executive is allowed to transfer between administrative units should not be so excessive as to undermine the accountability of the executive to the legislature.

To answer "a," the executive is required by law or regulation to obtain prior legislative approval before shifting funds between administrative units, and it does so in practice. Answer "b" applies if the executive obtains legislative approval before shifting funds between administrative units, but is not legally required to do so. Answer "c" applies if the executive is legally required to receive legislative approval before shifting funds, but does not do so in practice. Answer "d" applies if legislative approval is not legally required for the executive to shift funds between administrative units and the executive does not obtain legislative approval in practice. Answer "d" also applies if the executive is authorized to shift an amount considered so excessive as to undermine accountability (roughly equal to 3 percent of total budgeted expenditures). A "d" response applies if the legislature only approves the shifting of funds after it has already occurred.

In the comments, please indicate any law or regulation that provides the executive with standing authority to shift funds between administrative units and, if so, describe that authority. Similarly, legislative approval for shifting funds between administrative units typically occurs with the adoption of legislation such as a supplemental budget. But if other formal procedures for gaining approval from the legislature exist, then please provide information about that approval process.

Answer:

a. The executive is required by law or regulation to obtain approval from the legislature prior to shifting funds between administrative units, and it does so in practice.

Source:

Two supplementary budgets submitted for FY2022. Example: https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_P2Y2Y0F5J1C3N0J9I3G8H0Y2E5V2K8

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Two supplementary budgets submitted for FY2022. Example: https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_P2Y2Y0F5J1C3N0J9I3G8H0Y2E5V2K8

Government Reviewer

Opinion:

116. Does the executive seek approval from the legislature prior to spending excess revenue (that is, amounts higher than originally anticipated) that may become available during the budget execution period, and is it legally required to do so?

GUIDELINES:

Question 116 examines whether the executive receives approval from the legislature prior to spending excess revenue, and whether it is legally required to do so. Good practice requires the legislature to approve changes in revenue or expenditure relative to the Enacted Budget. For example, if additional revenue is collected unexpectedly during the year, which often happens in oil/mineral-dependent countries, and it was not accounted for in the Enacted Budget, there should be a procedure in place to ensure that the legislature approves any proposed use of these "new" funds. If such requirements are not in place, the executive might deliberately underestimate revenue in the budget proposal it submits to the legislature, in order to have additional resources to spend at the executive's discretion, with no legislative control.

To answer "a," the executive is required by law or regulation to obtain prior legislative approval before spending any funds resulting from higher-than-expected revenues, and it does so in practice. Answer "b" applies if the executive obtains legislative approval before spending excess revenue, but is not legally required to do so. Answer "c" applies if the executive is legally required to receive legislative approval before spending excess revenue, but does not do so in practice. Answer "d" applies if prior legislative approval is not legally required for the executive to spend excess revenue and the executive does not obtain legislative approval in practice. A "d" response applies if the legislature only approves the additional spending after it has already occurred.

Typically, legislative approval of additional spending beyond what was reflected in the Enacted Budget would occur with the adoption of a supplemental budget. But other formal procedures for getting approval from the legislature in advance of it adopting the supplemental budget may exist. If that is the case, then please provide information about that approval process.

Answer:

a The executive is required by law or regulation to obtain approval from the legislature prior to spending excess revenues, and it does so in practice.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The National Finance Act: https://elaw.klri.re.kr/kor_service/lawView.do?hseq=46680&lang=ENG Article 90 (Appropriation of Net Budget Surplus) (1) The State bonds may be repaid preferentially by using excess tax revenue anticipated in the year concerned within the extent of the State bonds already issued in the year concerned for the purpose of making up for lost revenue of general account budget, In such cases, it may be treated as an exception to the revenue and expenditure. (2) The balance of the surplus in the settlement of the revenue and expenditure budgets for each fiscal year after deducting the amount deductible pursuant to other Acts and the amount carried over pursuant to the provisions of Article 48 (hereinafter referred to as "net budget surplus") may be expended for the settlement of subsidies under Article 5 (2) of the Local Subsidy Act and the settlement of the subsidies under Article 9 (3) of the Local Education Subsidy Act. (3) At least 30/100 of the net budget surplus excluding the amount expended pursuant to the provisions of paragraph (2) shall be contributed first, among other things, to the fund for redemption of public capital under the Public Capital Redemption Fund Act. (4) At least 30/100 of the net budget surplus excluding the amounts spent or contributed pursuant to the provisions of paragraphs (2) and (3) shall be spent for repayments of the following obligations: 1. Principal and interest on State bonds or borrowed loan funds; 2. State compensation decided pursuant to the State Compensation Act; 3. Principal and interest on the borrowed loan funds (including deposits received) in the loan account of the public capital management fund under the Public Capital Management Fund Act: Provided, That the foregoing shall apply only to loan funds (including deposits received) borrowed on or before December 31, 2006; 4. Other obligations that the Government owes pursuant to other Acts. (5) The net budget surplus excluding the amounts spent or contributed pursuant to the provisions of paragraphs (2) through (4) may be used in the formulation of a supplementary revised budget Bill. (6) Spending or contribution of the net budget surplus pursuant to the provisions of paragraphs (2) through (4) may be done until the end of the year immediately after the current year during which the surplus in tax accounts accrues, irrespective of the expenditure budget of the accounts, subject to deliberation by the State Council and approval of the President. (7) Spending or contribution of the net budget surplus pursuant to the provisions of paragraphs (2) through (5) may be initiated upon obtaining the approval of the President for the national statement of accounts pursuant to Article 13 (3) of the National Accounting Act, notwithstanding any express provisions to the contrary in any other Act. (8) The balance of the net budget surplus after deducting the amounts expended or contributed pursuant to the provisions of paragraphs (2) through (5) shall be carried over to the revenue for the following year. [Title Amended on Dec. 31, 2008]

117. Does the executive seek approval from the legislature prior to reducing spending below the levels in the Enacted Budget in response to revenue shortfalls (that is, revenues lower than originally anticipated) or other reasons during the budget execution period, and is it legally required to do so?

GUIDELINES:

Question 117 examines whether the executive receives approval from the legislature prior to cutting spending below the levels in the Enacted Budget in response to revenue shortfalls or for any other reason, and whether it is legally required to do so. Good practice requires the legislature to approve changes in revenue or expenditure relative to the Enacted Budget. For example, if less revenue is collected unexpectedly during the year, the legislature should approve or reject any proposed reductions in expenditures that are implemented as a result. If such requirements are not in place, the executive might substantially change the composition of the budget at the executive's discretion, with no legislative control.

Typically, legislative approval of proposals to reduce spending below the levels reflected in the Enacted Budget would occur as part of the supplemental budget. But other formal procedures for getting approval from the legislature in advance of it adopting the supplemental budget may exist. If that is the case, then please provide information about that approval process.

To answer "a," the executive is required by law or regulation to obtain prior legislative approval before implementing spending cuts in response to revenue shortfalls or for other reasons, and it does so in practice. Answer "b" applies if the executive received legislative approval before implementing such cuts, but is not legally required to do so. Answer "c" applies if the executive is legally required to obtain legislative approval before implementing such cuts, but does not do so in practice. Answer "d" applies if legislative approval is not legally required for the executive to implement such cuts and the executive does not obtain such approval in practice. A "d" response applies if the legislature only approves the spending cuts after they have already occurred.

Answer:

a. The executive is required by law or regulation to obtain approval from the legislature prior to reducing spending below the enacted levels in response to revenue shortfalls or other reasons, and it does so in practice.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

National Finance Act: https://elaw.klri.re.kr/kor_service/lawView.do?hseq=46680&lang=ENG Article 89 (Formulation of Supplementary Revised Budget Bills) (1) The Government may formulate any supplementary revised budget Bill, if one of the following events occurs, thereby making it necessary to revise the budget already finalized: 1. A war or large-scale disaster (referring to damage caused by natural disasters and social disasters defined in Article 3 of the Framework Act on the Management of Disasters and Safety) breaks out; 2. A significant change in circumstances at home and abroad, such as an economic recession, mass unemployment, change in inter-Korean relations or economic cooperation, occurs or is likely to occur; 3. The expenditure the State is obligated to pay pursuant to statutes is incurred or increased. (2) The Government shall not allocate or execute the supplementary revised budget in advance before the budget Bill is finally adopted by a resolution of the National Assembly. [Title Amended on Feb. 6, 2009]

118. Did a committee of the legislature examine the Audit Report on the annual budget produced by the Supreme Audit Institution (SAI)?

GUIDELINES:

Question 118 is about ex post oversight following the implementation of the budget. It probes whether a committee examined the Audit Report on the annual budget produced by the Supreme Audit Institution (SAI), and whether this resulted in an official report with findings and recommendations. A key issue is how soon after the SAI releases the report does it legislature review it. This question does not apply to the legislative scrutiny of in-year implementation of the Enacted Budget during the relevant budget execution period, which is assessed separately. Also, the question is asking specifically about the SAI's annual report on the execution of the budget, not about other audit reports that the SAI may produce. (This is the Audit Report used for responding to Question 98.)

To answer "a," a legislative committee must have examined the annual Audit Report within three months of it being released by the SAI, and then published a report (or reports) with findings and recommendations. (Note that the three-month period should only take into account time when the legislature is in session.)

Answer "b" applies when the committee examines it within six months of it being released (but more than three months), and then published a report with its findings and recommendations. Choose "c" if a committee examined the annual Audit Report more than six months after it became available or it did not publish any report with findings and recommendations. Answer "d" applies where no committee examined the annual Audit Report.

If the answer is "a" or "b," please specify the name of the committee and when it reviewed the Audit Report, and provide a copy of its report(s). If the answer is "c," please specify the name of the committee and when it reviewed budget implementation. Answers "a," "b," or "c" may be selected if the Audit Report is produced by the SAI but not made publicly available.

Answer:

a. Yes, a committee examined the Audit Report on the annual budget within three months of its availability, and it published a report with findings and recommendations.

Source:

https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: The bill information on the AR itself does not show anything (https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_V2A2M0Z7N1V5S0Q9K0J7C5A1W9T6F4), but the committee reports on the YER discusses findings from the AR (https://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6).

Government Reviewer

Opinion:

119. Was the process of appointing (or re-appointing) the current head of the SAI carried out in a way that ensures his or her independence?

GUIDELINES:

Question 119 concerns the appointment process of the current head of the Supreme Audit Institution (SAI). Appointment procedures vary greatly across countries, as well as across different types of SAIs. Moreover, conventions and informal practices can greatly affect the de facto independence of the head of the SAI. While these factors make it difficult to devise a single metric against which all SAIs can be assessed with regard to this particular aspect, this question focuses on whether the legislature or judiciary must appoint or approve the appointment of the head of the SAI as a way to ensure the SAI's independence from the executive. However, if the appointment is carried out in another way that nonetheless ensures the independence of the SAI head, then that approach could be also considered.

To answer "a," the legislature or judiciary must appoint (or re-appoint) the head of the SAI, or approve the recommendation of the executive, as a way that ensure his or her independence from the executive. (As noted above, alternative approaches may also be acceptable.) Choose "b" if the appointment process does not ensure the independence of the head of the SAI, e.g. the executive may appoint the head of the SAI without the final consent of the legislature or judiciary.

Irrespective of which answer you selected, provide a description of how the head of the SAI is appointed.

Answer:

a. Yes, the head of the SAI may only be appointed by the legislature or judiciary, or the legislature or judiciary must give final consent before the appointment takes effect.

Source:

The Act of the Board of Audit and Inspection, Article 2 and 4

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: The Act of the Board of Audit and Inspection, Article 2 and 4

Government Reviewer

Opinion:

Researcher Response

The Act of the Board of Audit and Inspection, Article 2: Article 2 (Status) (1) The Board of Audit and Inspection shall be established under the President, but shall retain an independent status in regard to its duties. (2) With respect to the appointment, dismissal and organization of public officials under the control of the Board of Audit and Inspection, and the compilation of its budget, the independence of the Board of Audit and Inspection shall be respected to the maximum extent. [This Article Wholly Amended by Act No. 9399, Jan. 30, 2009] Article 4 (Chairperson) (1) The Chairperson shall be appointed by the President with the consent of the National Assembly. (2) The Chairperson shall represent the Board of Audit and Inspection, and direct and supervise public officials assigned to the Board of Audit and Inspection. (3) If the Chairperson is unable to perform his/her duties due to an accident, a Commissioner who has held office for the longest period shall act on behalf of the Chairperson: Provided, That if there are two or more Commissioners whose term of office is equal to each other, the senior in age shall act on behalf of the Chairperson. (4) In order to provide the Chairperson with advice and suggestions as requested, advisory organs may be established in the Board of Audit and Inspection. (5) Matters concerning the composition and operation of the advisory organs referred to in paragraph (4) shall be determined by the Board of Audit and Inspection Regulations. [This Article Wholly Amended by Act No. 9399, Jan. 30, 2009]

120. Must a branch of government other than the executive (such as the legislature or the judiciary) give final consent before the head of the Supreme Audit Institution (SAI) can be removed from office?

GUIDELINES:

Question 120 covers the manner in which the head or senior members of the SAI may be removed from office. This question draws on best practices identified in the Lima Declaration of Guidelines on Auditing Precepts (<http://internationalbudget.org/wp-content/uploads/LimaDeclaration.pdf>), including measures intended to guarantee the office's independence from the executive.

To answer "a," the head of the SAI may only be removed by the legislature or judiciary, or the legislature or judiciary must give final consent before the head of the SAI is removed. For example, the legislature or judiciary may give final consent following a certain external process, such as a criminal proceeding. So while the executive may initiate a criminal proceeding, the final consent of a member of the judiciary – or a judge – is necessary to render a verdict of wrongdoing that may lead to the removal from office of the head of the SAI. Answer "b" applies if the executive may remove the head of the SAI without the final consent of the judiciary or legislature.

Answer:

a. Yes, the head of the SAI may only be removed by the legislature or judiciary, or the legislature or judiciary must give final consent before he or she is removed.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

The Act of the Board of Audit and Inspection, Article 8: Article 8 (Guarantee of Status) (1) No Commissioner shall be dismissed against his/her will unless he/she falls under any of the following subparagraphs: 1. Where a decision of impeachment has been made against him/her or he/she has been sentenced to imprisonment without prison labor or heavier punishment; 2. Where he/she is unable to perform his/her duties due to long-term mental or physical weakness. (2) A Commissioner shall retire from office ipso facto in cases under paragraph (1) 1, and in cases under subparagraph 2 of the same paragraph, the President shall, upon the recommendation of the Chairperson, order a Commissioner to retire from office, via a decision by the Council of Commissioners.

121. Who determines the budget of the Supreme Audit Institution (SAI)?

GUIDELINES:

Question 121 asks who determines the budget of the Supreme Audit Institution (SAI). To ensure objective audits of government budgets, another important component of the SAI's independence from the executive is the extent to which the SAI's budget is determined by a body other than the executive, and whether the SAI has adequate resources to fulfill its mandate.

Answer "a" applies if the funding level is broadly consistent with the resources the SAI needs to fulfill its mandate, AND either the SAI determines its own budget and then submits it to the executive (which accepts it with little or no change) or directly to the legislature, or the budget of the SAI is determined directly by the legislature or judiciary (or some independent body). Answer "b" applies if the SAI's budget is determined by the executive (absent a recommendation from the SAI), and the funding level is broadly consistent with the resources the SAI needs to fulfill its mandate. Answer "c" applies if the legislature or judiciary (or some independent body) determines the SAI's budget, but the funding level is not consistent with the resources the SAI needs to fulfill its mandate. Answer "d" applies if the executive determines the SAI's budget, and the funding level is not consistent with the resources the SAI needs to fulfill its mandate. Please provide evidence in support of the assessment that the funding level is or is not broadly consistent with the resources the SAI needs to fulfill its mandate.

Answer:

a. The SAI determines its own budget (i.e., submits it to the executive, which accepts it with little or no change, or directly to the legislature), or the budget of the SAI is determined by the legislature or judiciary (or some independent body), and the funding level is broadly consistent with the resources the SAI needs to fulfill its mandate.

Source:

The National Finance Act, Article 40 and 41

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: The National Finance Act, Article 40 and 41

Government Reviewer**Opinion:****Researcher Response**

The National Finance Act, Article 40 and 41: https://elaw.klri.re.kr/eng_service/lawView.do?hseq=40922&lang=ENG Article 40 (Budget for Independent Government Bodies) (1) In formulating the budget for an independent government body, the Government shall respect the opinion of the head of the independent government body as much as possible, and shall consult with the head of the independent government body in advance when necessary to make an adjustment according to the financial situation of the State. (2) Notwithstanding the consultation held under the provisions of paragraph (1), the Government shall, when it intends to reduce the amount demanded by an independent government body for its expenditure budget, hear the opinion of the independent government body during a meeting of the State Council, and the Government shall submit to the National Assembly the opinion of the head of the independent government body on the size of and reasons for reduction, and the reduction itself, when it reduces the expenditure budget demanded by the independent government body. Article 41 (Budget of Board of Audit and Inspection) The Government shall, when it intends to reduce the expenditure budget demanded by the Board of Audit and Inspection, seek the opinion of the Chairperson of the Board of Audit and Inspection during a meeting of the State Council.

122. Does the Supreme Audit Institution (SAI) have the discretion in law to undertake those audits it may wish to?**GUIDELINES:**

Question 122 explores the scope of the investigative powers of the Supreme Audit Institution (SAI) as prescribed in law.

Question 97 asks which of the three types of audits – financial, compliance, and performance – the SAI conducts. This question asks if the SAI is constrained by law (rather than by a lack of capacity or an inadequate budget) from undertaking any form of audit or investigating irregularities in any program or activity.

There are numerous examples of limitations. For instance, some SAIs are not permitted by their legal mandate to audit joint ventures or other public-private arrangements. Others are only allowed to undertake financial audits, precluded from conducting performance or value-for-money audits. The SAIs in some countries do not have the legal mandate to review arrangements involving oil or stabilization funds, or other types of special or extra-budgetary funds. The SAI may also not have the ability to audit commercial projects involving the public and private sector.

To answer “a,” the SAI must have full discretion in law to decide which audits to undertake. Answer “b” applies if some limitations exist, but the SAI enjoys significant discretion to undertake those audits it wishes to. Answer “c” applies if the SAI has some discretion, but significant legal limitations exist. Answer “d” applies if the SAI has no power at all to choose which audits to undertake

Consulting the Lima Declaration of Guidelines on Auditing Precepts (<http://internationalbudget.org/wp-content/uploads/LimaDeclaration.pdf>) may be useful in answering this question as its provisions serve to define the appropriate scope of a SAI’s legal mandate and jurisdiction.

Answer:

a. The SAI has full discretion to decide which audits it wishes to undertake.

Source:

The Act on the Board of Audit and Inspection, Articles 20-24

Comment:

Not changed. Same with the past response.

Peer Reviewer**Opinion:** Agree**Comments:** The Act on the Board of Audit and Inspection, Articles 20-24**Government Reviewer****Opinion:****Researcher Response**

The Act on the Board of Audit and Inspection, Articles 20-24: https://elaw.klri.re.kr/kor_service/lawView.do?hseq=33742&lang=ENG

123. Are the audit processes of the Supreme Audit Institution (SAI) reviewed by an independent agency?

GUIDELINES:

Question 123 assesses whether and to what extent the audit processes of the Supreme Audit Institution (SAI) are subject to review by an independent agency. The latter could be a peer SAI, an international organization, an academic institution with relevant expertise, or an independent domestic agency with quality assurance functions in the area of financial reporting.

To answer "a," an independent agency must conduct and publish a review of the audit processes of the SAI on an annual basis. Answer "b" applies if a review was carried out within the past five years, and published, but it is not conducted annually, but. Choose answer "c" if the SAI has an internal unit that reviews the audit processes of the SAI on a regular basis, but an independent agency does not conduct such a review. Answer "d" applies if the audit processes of the SAI are reviewed neither by an independent agency nor by a unit within the SAI.

If the answer is either "a" or "b," please specify the name of the independent agency and when last it conducted such a review, and provide a copy of the published report. If the answer is "c," please specify the name of the unit within the SAI that is tasked with conducting such reviews.

Answer:

c. No, but a unit within the SAI conducts a review of the audit processes of the SAI on a regular basis.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: I could not verify, but I understand that the answer was confirmed in the previous rounds of survey and assume that things have not changed.

Government Reviewer

Opinion:

124. In the past 12 months, how frequently did the head or a senior staff member of the Supreme Audit Institution (SAI) take part and testify in hearings of a committee of the legislature?

GUIDELINES:

Question 124 concerns the interaction between two important oversight actors and assesses how frequently the Supreme Audit Institution (SAI) made high-level inputs to the work of legislative committees. Many SAIs interact with the legislature in some form, but the nature and intensity of the interaction varies. This question probes this aspect by asking, with reference to the past 12 months, how frequently the head or a senior staff member of the SAI took part and testified in hearings of a committee of the legislature. The intent is to assess the extent to which the SAI representative in question was not only present at a meeting of a legislative committee, but was an active participant (as opposed to a passive observer, serving only as a resource when called upon). You can refer to official records of legislative committees, websites and annual reports of the SAI, press releases and media coverage, for example. Choose answer "a" if this occurred five times or more; "b" for three times or more, but less than five times; "c" for once or twice, and "d" for never.

Answer:

a. Frequently (i.e., five times or more).

Source:

Media reports BAI attendance in committee meetings held on March 15, June 20, June 29, July 26, September 13, etc.

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Media reports BAI attendance in committee meetings held on March 15, June 20, June 29, July 26, September 13, etc.

Government Reviewer

Opinion:

Researcher Response

Article 122-2 of the National Assembly Act (Article 122-2): <https://www.law.go.kr/LL/1222> Article 122-2 (Interpellation to Government) (1) The plenary session may place, during the session, any interpellation to the Government (hereinafter referred to as "interpellation"), fixing the period with respect to the general or special fields of the State administration. (2) The interpellation shall be done in a question and answer form, and the time for an interpellation by a National Assembly member shall not exceed 20 minutes. In such cases, the time for an answer shall not be included in the time for an interpellation. (3) Notwithstanding paragraph (2), where a National Assembly member having physical disabilities including visual disability, makes an interpellation, the Speaker may permit a separate additional interpellation time after consulting with the representative National Assembly member of each negotiating party. (4) The number of National Assembly members who interpellate for each item of the agenda shall be determined by the Speaker after consulting with the representative National Assembly member of each negotiating party. (5) The Speaker shall allot the number of National Assembly members who interpellate for each item of the agenda as stipulated in paragraph (4), in proportion to the number of National Assembly members belonging to each negotiating party. In such cases, the number of interpellants of those not belonging to any negotiating party shall be determined by the Speaker after consulting with the representative National Assembly member of each negotiating party. (6) The Speaker shall pay attention to maintaining the interpellation of the National Assembly members and the answer of the Government alternatively and harmoniously. (7) Any National Assembly member who desires to interpellate shall definitely prepare in advance a written purport of his or her interpellation specifying a gist of the question, and submit it to the Speaker, and the Speaker shall forward it so that it may reach the Government not later than 48 hours before the interpellation. (8) The representative National Assembly member of each negotiating party shall notify the Speaker of the National Assembly members who interpellate and the order of an interpellation not later than the date preceding that of interpellation. In such cases, the Speaker shall determine the order of interpellation according to the contents notified by the representative National Assembly member of each negotiating party, and then notify the representative National Assembly member of each negotiating party and the Government of such before the plenary session begins. [This Article Wholly Amended by Act No. 15620, Apr. 17, 2018]

125. Does the executive use participation mechanisms through which the public can provide input during the formulation of the annual budget (prior to the budget being tabled in parliament)?

GUIDELINES:

This question reflects the GIFT principles on "Inclusiveness" and "Timeliness" and assesses the extent to which the participation mechanism(s) used by the executive are truly interactive and involve a two-way conversation between citizens and the executive.

The drafting of this question and its answers are partially drawn from the IAP2 Spectrum of Public Participation, in particular with regards to the concepts of "involvement" (option "a" in the responses) and "consultation" (option "b"). See:

https://cdn.ymaws.com/www.iap2.org/resource/resmgr/foundations_course/IAP2_P2_Spectrum_FINAL.pdf.

Please consider only participation mechanisms that the Ministry of Finance, lead budget agency, or central coordinating agency designated by the government to implement participation mechanisms ("the executive") is currently using to allow the public to participate in the formulation of the annual budget, including annual pre-budget discussions. Participation mechanisms used only by line ministries should not be used to answer this question. If there is more than one mechanism used by the executive, please select the deepest or most interactive mechanism that reflects the government's efforts to incorporate citizens' input into the formulation of the annual budget. The participation mechanisms can involve a range of different issues, such as spending and tax policy, funding and revenue levels, and macro-fiscal planning.

To answer "a," the executive must use open participation mechanisms that involve the public in the formulation of the annual budget. This means that a public process is in place whereby CSOs and/or individual members of the public and government officials interact, and have the opportunity to express their opinions to each other in what can be considered a public dialogue between them (i.e., in-person and online discussion forums). Additionally, the mechanism should be open to any CSO and/or individual members of the public who wish to participate. By selecting this answer, the researcher must present evidence to support the presence of a public dialogue among citizens and government officials. Examples include public meetings and online deliberative exchanges.

Answer "b" applies if an open consultation mechanism is in place whereby members of the public (i.e., individuals and/or CSOs as well as academics, independent experts, policy think tanks, and business organizations) can provide their input in the formulation of the annual budget. This answer applies if the government is using a mechanism that is structured and well established, and not ad-hoc. The researcher must present evidence to support the presence of consultative processes through which the executive seeks out inputs from citizens. Examples include surveys, focus groups, report cards, published policy consultation exercises, and online platforms that government officials actively manage to solicit inputs.

Answer "c" applies if the executive has established a mechanism or mechanisms to allow citizens to participate in the budget formulation phase, but:

1) The mechanisms are not structured and happen only on ad-hoc basis, or not regularly.

and/or

2) The executive consults with and/or interacts with, citizens, but there is discretion in who is allowed to participate, and the executive determines fully or partially such selection process by inviting specific groups (for example by making an open call but just to experts from a particular sector, or naming specific organizations). While it is not possible for all citizens and/or CSOs to participate in this or other phases of the budget process, options "a" and "b" apply if the government does not exercise any discretion in determining who is allowed to participate. While there is likely going to be self-selection, it is important that the selection is not made by the executive.

In cases where there is discretion in who is allowed to participate, to select answer choice "c", there should be some sort of public record (held in public, minutes of meetings released to public) so that all CSOs and individual members of the public can have knowledge of the meeting, who participated, and what was discussed.

Examples of mechanisms that might qualify as a "c" response include hotlines, Facebook announcements, and one-off meetings with NGOs in which there is a public record.

The researcher must present evidence to support selection of a "c" response.

Answer "d" applies if the requirements for a "c" response or above are not met or if the executive does not use public participation mechanisms during the budget formulation stage.

Answer:

a. Yes, the executive uses open participation mechanisms through which members of the public and government officials exchange views on the budget.

Source:

<https://www.mybudget.go.kr/>

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: <https://www.mybudget.go.kr/>

Government Reviewer

Opinion:

126. With regard to the mechanism identified in question 125, does the executive take concrete steps to include vulnerable and under-represented parts of the population in the formulation of the annual budget?

GUIDELINES:

This question reflects the GIFT principle of "Inclusiveness", and examines the executive's effort to actively reach out to citizens who are from socially vulnerable groups and/or underrepresented in national processes. The emphasis here is on the executive's efforts to seek out the views of members of the public from socially vulnerable groups and/or who are underrepresented in the process.

To answer "a," the executive must actively seek out individuals from at least one vulnerable and underrepresented community and/or civil society organization representing vulnerable and underrepresented individuals and communities. The researcher must provide evidence to show the government's efforts and actions. The researcher must speak with the relevant government official(s), and subsequently double check with an alternative source, such as representatives of vulnerable/underrepresented groups.

Answer "b" applies if the executive does not take concrete steps to incorporate vulnerable/underrepresented individuals, or organizations representing them, into participation mechanisms or if the executive does not use public participation mechanisms during the budget formulation stage.

Answer:

a. Yes, the executive takes concrete steps to include individuals and/or CSOs representing vulnerable and underrepresented parts of the population in the formulation of the annual budget.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Disagree

Suggested Answer:

b. The requirements for an "a" response are not met.

Comments: The latest report I could find, with data on the number of participants from marginalized communities, is from 2021 (for FY2021 budget). It is unclear if the MOEF's efforts to include these individuals have been sustained, and I could not locate any updated information. There seems to be a greater focus on online participation and less reporting in general. Without any supporting evidence for "a", I would go back to "b". But the government reviewer may be able to provide more information.

Government Reviewer

Opinion:

Researcher Response

The website of the National Participatory System: <https://www.mybudget.go.kr>

127. During the budget formulation stage, which of the following key topics does the executive's engagement with citizens cover?

For the purpose of this question, key topics are considered to be:

1. Macroeconomic issues
2. Revenue forecasts, policies, and administration
3. Social spending policies
4. Deficit and debt levels
5. Public investment projects
6. Public services

GUIDELINES:

This question reflects the GIFT principles of "Transparency" and "Timeliness". Please consider all of the mechanisms currently used by the executive to promote public participation during the formulation of the annual budget.

Please note that while the public engagement can/may cover other topics -- and for this reason the other questions assessing the executive's engagement with the public during budget formulation can be answered on the basis of engagement on topics other than the six listed above -- for the purpose of answering this question, "key topics" are considered to be only the ones listed above. If the executive's engagement with the public covers topics other than the six listed above, please specify these topics in the comments.

Note also that this question assesses only the coverage of public engagement (i.e., "what issues is the public invited to engage on?") and issues related to the depth of engagement or selectivity of engaged are not dealt with by this question.

If written materials about the public engagement, such as an invitation, do not specify the coverage of the public engagement, but the researcher has personally participated in the engagement, s/he may respond to this question based on firsthand experience of the coverage of the public engagement.

Answer "d" applies if requirements for a "c" response or above are not met or if the executive does not use public participation mechanisms during the budget formulation stage.

Answer:

c. The executive's engagement with citizens covers at least one (but less than three) of the above-mentioned topics.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: I agree that "c" is still appropriate, but happy to be corrected.

Government Reviewer

Opinion:

Researcher Response

The National Financial Management Plan 2022-2026; <https://www.mybudget.go.kr>

128. Does the executive use participation mechanisms through which the public can provide input in monitoring the implementation of the annual budget?

GUIDELINES:

This question reflects the GIFT principles on "Inclusiveness" and "Timeliness" and assesses the extent to which the participation mechanism(s) used by the executive are truly interactive and involve a two-way conversation between citizens and the executive.

The drafting of this question and its answers are partially drawn from the IAP2 Spectrum of Public Participation, in particular with regards to the concepts of "involvement" (option "a" in the responses) and "consultation" (option "b"). See:

https://cdn.ymaws.com/www.iap2.org/resource/resmgr/foundations_course/IAP2_P2_Spectrum_FINAL.pdf

Please consider only participation mechanisms that the Ministry of Finance, lead budget agency, or central coordinating agency designated by the government to implement participation mechanisms ("the executive") is currently using to allow the public to participate in monitoring the implementation of the annual budget. If the executive has designated a central coordinating agency to implement participation mechanisms throughout the national budget process, researchers may consider these mechanisms. Participation mechanisms used only by line ministries should not be used to answer this question. If there is more than one mechanism used by the executive, please select the deepest or most interactive mechanism that reflects the government's efforts to incorporate citizens' input into the implementation of the annual budget. The participation mechanisms can involve a range of different issues, such as revenue administration, public service delivery, public investment project implementation, including procurement, and the administration of social transfer schemes.

To answer "a," the executive must use open participation mechanisms that involve the public in the implementation of the annual budget. This means that a public process is in place whereby CSOs and/or individual members of the public and government officials interact, and have the opportunity to express their opinions to each other in what can be considered a public dialogue between them (i.e., in-person and online discussion forums). Additionally, the mechanism should be open to any CSO and/or individual members of the public who wish to participate. By selecting this answer, the researcher must present evidence to support the presence of a public dialogue among citizens and government official. Examples include public meetings, online, deliberative exchanges, procurement complaint mechanisms, and social monitoring and dialogue.

Answer "b" applies if an open consultation mechanism is in place whereby members of the public (i.e., individuals and/or CSOs as well as academics, independent experts, policy think tanks, and business organizations) can provide their input on the implementation of the annual budget. This answer applies if the government is using a mechanism that is structured and well established, and not ad-hoc. The researcher must present evidence to support the presence of consultative processes through which the executive seeks out inputs from citizens. Examples include public hearings, surveys, focus groups, report cards, and online platforms that government officials actively manage to solicit inputs.

Answer "c" applies if the executive has established a mechanism or mechanisms to allow citizens to provide input on budget implementation, but:

1) The mechanisms are not structured, happen only on ad-hoc basis, or not regularly.

and/or

2) The executive consults with and/or interacts with, citizens, but there is discretion in who is allowed to participate, and the executive determines fully or partially such selection process by inviting specific groups (for example by making an open call but just to experts from a particular sector, or naming specific organizations). While it is not possible for all citizens and/or CSOs to participate in this or other phases of the budget process, options "a" and "b" apply if the government does not exercise any discretion in determining who is allowed to participate. While there is likely going to be self-selection, it is important that the selection is not made by the executive.

In cases where there is discretion in who is allowed to participate, to select answer choice "c", the researcher must have evidence that the government is holding participation mechanisms that have some sort of public record (held in public, minutes of meetings released to public) so that all CSOs and members of the public can have knowledge of the meeting, who participated, and what was discussed.

Examples include hotlines, Facebook announcements, one-off meetings with NGOs in which there is a public record.

The researcher must present evidence to support selection of a "c" response.

Answer "d" applies if the requirements for a "c" response or above are not met or if the executive does not use public participation mechanisms during the

budget implementation stage.

Answer:

b. Yes, the executive uses open participation mechanisms through which members of the public provide their inputs on budget implementation.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

<https://www.epeople.go.kr/index.npaid> The National Finance Act, Article 100 Article 100 (Citizen Monitoring against Unlawful Spending of Budget and Funds) (1) When it is obvious that a person executing the budget or funds of the State, a person who receives financial support, the head of a central government agency (including the head of one of its subordinate organs), or a person who enters into a contract or conducts any other transaction with a fund management entity has incurred losses upon the State in violation of any statute, each citizen has a right to submit evidence of any unlawful spending to the head of the central government agency or the fund managing entity responsible for the execution and demand to take corrective measures. (2) The head of a central government agency or a fund managing entity shall, upon receiving the demand for corrective measures pursuant to the provisions of paragraph (1), notify the person who demanded such corrective measures of the results of the measures taken, as prescribed by Presidential Decree. (3) The head of a central government agency or a fund managing entity may pay the budgetary incentive under the provisions of Article 49 to the person who demanded corrective measures, if revenue has been increased or expenditure has been saved as a result of such measures taken in accordance with the provisions of paragraph (2).

129. With regard to the mechanism identified in question 128, does the executive take concrete steps to receive input from vulnerable and underrepresented parts of the population on the implementation of the annual budget?

GUIDELINES:

This question reflects the GIFT principle of "Inclusiveness", and examines the executive's effort to actively reach out to citizens who are from socially vulnerable groups and/or underrepresented in national processes. The emphasis here is on national government's efforts to obtain input from members of the public who are from socially vulnerable groups and/or underrepresented in national processes during the implementation of the annual budget.

To answer "a," the executive must actively seek out individuals from at least one vulnerable and underrepresented community and/or civil society organization representing vulnerable and underrepresented individuals and communities. The researcher must provide evidence to show the government's efforts and actions. The researcher must speak with the relevant government official(s), and subsequently double check with an alternative source, such as representatives from vulnerable/underrepresented groups.

Answer "b" applies if the national executive does not take concrete steps to incorporate vulnerable/underrepresented individuals, or organizations representing them, into participation mechanisms or if the executive does not use public participation mechanisms during the budget implementation stage.

Answer:

b. The requirements for an "a" response are not met.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

<https://www.moef.go.kr/cv/sece/irst.do?menuNo=8060100> <https://www.epeople.go.kr/index.jsp>

130. During the implementation of the annual budget, which of the following topics does the executive's engagement with citizens cover?

For the purpose of this question, key topics are considered to be:

- 1. Changes in macroeconomic circumstances**
- 2. Delivery of public services**
- 3. Collection of revenue**
- 4. Implementation of social spending**
- 5. Changes in deficit and debt levels**
- 6. Implementation of public investment projects**

GUIDELINES:

This question reflects the GIFT principles of "Transparency" and "Timeliness". Please consider all of the mechanisms currently used by the executive to promote public participation during the implementation of the annual budget.

Please note that while the public engagement can/may cover other topics -- and for this reason the other questions assessing the executive's engagement with the public during budget implementation can be answered on the basis of engagement on topics other than the six listed above -- for the purpose of answering this question, "key topics" are considered to be ONLY the ones listed above. If the executive's engagement with the public covers topics other than the six listed above, please specify these topics in the comments.

Note also that this question assesses only the coverage of public engagement (i.e., "what issues is the public invited to engage on?") and issues related to the depth of engagement or selectivity of engaged are not dealt with by this question.

If written materials about the public engagement, such as an invitation, do not specify the coverage of the public engagement, but the researcher has personally participated in the engagement, s/he may respond to this question based on firsthand experience of the coverage of the public engagement.

Answer "d" applies if requirements for a "c" response or above are not met or if the executive does not use public participation mechanisms during the budget implementation stage.

Answer:

b. The executive's engagement with citizens covers at least three (but less than six) of the above-mentioned topics.

Source:

<https://www.epeople.go.kr/nep/bdgtWst/selectBdgtWstStmntCntr.npaid>

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: <https://www.epeople.go.kr/nep/bdgtWst/selectBdgtWstStmntCntr.npaid>

Government Reviewer

Opinion:

131. When the executive engages with the public, does it provide comprehensive prior information on the process of the engagement, so that the public can participate in an informed manner?

Comprehensive information must include at least three of the following elements:

1. Purpose
2. Scope
3. Constraints
4. Intended outcomes
5. Process and timeline

GUIDELINES:

This question relates to the GIFT principle of "Openness," and addresses whether the executive provides relevant information on the process of the engagement before public participation takes place, in order to help citizens engage effectively. The question addresses whether the "rules of the public engagement" are clearly spelled out, in advance and in detail, so that those members of the public who want to engage know how to do so, in terms of when they can do so, what they are expected to provide input on, by when, to whom, etc. This question does not cover the substance of the engagement, which is covered by questions 127 and 130.

Non-comprehensive information means that the government provides information that includes at least one but less than three of the elements listed above.

Purpose refers to a brief explanation of why the public engagement is being undertaken, including the executive's objectives for its engagement with the public.

Scope refers to what is within the subject matter of the engagement as well as what is outside the subject matter of the engagement. For example, the scope may include how a current policy is administered but exclude the specifics of the policies themselves.

Constraints refers to whether there are any explicit limitations on the engagement. An example of a constraint could be that any policy changes must not cost (or forgo revenue) more than a specific amount or have no net fiscal cost.

Intended outcomes refers to what the executive hopes to achieve as a result of the engagement. Examples of intended outcomes could be revising a policy to better reflect citizen or service-user views or to improve the way in which a particular program is administered.

Process refers to the methods by which the public engagement will take place and the discrete steps in the process. For example, the process may simply be a one-off Internet-based consultation, with a summary published of public inputs and the official response. The process may involve simultaneous or overlapping steps, and may be conducted in one round or in two or more rounds of engagement.

Timeline refers to the specific dates on which the discrete steps in the process will take place, or during which they will be completed, and clear start and end dates for the overall engagement.

Answer "d" applies if the executive does not use public participation mechanisms during the budget implementation or formulation stage.

Answer:

a. Comprehensive information is provided in a timely manner prior to citizens engagement in both budget formulation and implementation phases.

Source:

<https://www.mybudget.go.kr/systemIntrcn/systemIntrcnMain>
<https://www.mybudget.go.kr/systemIntrcn/operatingPlan>
<https://www.epeople.go.kr/nep/bdgtWst/selectBdgtWstStmntCntr.npaid>

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: <https://www.mybudget.go.kr/systemIntrcn/systemIntrcnMain> <https://www.mybudget.go.kr/systemIntrcn/operatingPlan>
<https://www.epeople.go.kr/nep/bdgtWst/selectBdgtWstStmntCntr.npaid>

Government Reviewer

Opinion:

132. With regard to the mechanism identified in question 125, does the executive provide the public with feedback on how citizens' inputs have been used in the formulation of the annual budget?

GUIDELINES:

This question reflects the GIFT principles of "Transparency" and "Sustainability", and examines the extent to which the executive provides information to citizens on which public inputs were received, which ones are used in the formulation of the annual budget, and how/why.

By "written record", we mean a document that is produced and released by the lead budget agency (Ministry of Finance, Treasury) that has set up and holds the participation activity.

Answer "a" applies when the executive provides a written document with:

- The inputs (e.g., a written transcript) received from the public and
- A detailed report on how the inputs were used or not used (such report should include information on which inputs were used or not used, why, and how)

Answer "b" applies when the executive provides a written document that includes:

- The inputs (e.g., a written transcript) received from the public and
- A not-so-detailed report, such as a document with a few paragraphs, on how public inputs were used or not used. This document only gives a general idea on how those inputs were used or not used.

Answer "c" applies when the executive provides a written document that includes:

- The inputs (e.g., a written transcript) received from the public or
- A report (being it detailed or not-so-detailed) on how public inputs have been used or not used.

Answer "d" applies if the requirements for a "c" response or above are not met or if the executive does not use public participation mechanisms during the budget formulation stage.

Answer:

a. Yes, the executive provides a written record which includes both the list of the inputs received and a detailed report of how the inputs were used in the formulation of the annual budget.

Source:

<https://www.mybudget.go.kr/howsltPrsng/bsnsPropseSttusList>
<https://www.mybudget.go.kr/budgetBsnsInfo/executionResultList>

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: <https://www.mybudget.go.kr/howsltPrsng/bsnsPropseSttusList> <https://www.mybudget.go.kr/budgetBsnsInfo/executionResultList>

Government Reviewer

Opinion:

133. With regard to the mechanism identified in question 128, does the executive provide the public with information on how citizens' inputs have been used to assist in monitoring the implementation of the annual budget?

GUIDELINES:

This question reflects the GIFT principles of "Transparency" and "Sustainability", and examines the extent to which the executive provides information to citizens on which public inputs were received during the implementation of the annual budget, which ones are take into account to improve budget monitoring, and how/why.

By "written record", we mean a document that is produced and released by the lead budget agency (Ministry of Finance, Treasury) that has set up and holds the participation activity.

Answer "a" applies when the executive provides a written document with:

- The inputs (e.g., a written transcript) received from the public and
- A detailed report on how the inputs were used or not used (such report should include information on which inputs were used or not used, why, and how)

Answer "b" applies when the executive provides a written document that includes:

- The inputs received (e.g., a written transcript) from the public and
- A not-so-detailed report, such as a document with a few paragraphs, on how public inputs were used or not used. This document only gives a general idea on how those inputs were or were not taken into account by the executive during budget monitoring.

Answer "c" applies when the executive provides a written document that includes:

- The inputs (e.g., a written transcript) received from the public or
- A report (being it detailed or not-so-detailed) on how public inputs have been used or not used.

Answer "d" applies if the requirements for a "c" response or above are not met or if the executive does not use public participation mechanisms during the budget implementation stage.

Answer:

a. Yes, the executive provides a written record which includes both the list of the inputs received from the public and a detailed report of how the inputs were used to assist in monitoring the annual budget.

Source:

<https://bigdata.epeople.go.kr/bigdata/pot/rptst/forwardBigdataAnalsRptstMonth.npaid?>

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: <https://bigdata.epeople.go.kr/bigdata/pot/rptst/forwardBigdataAnalsRptstMonth.npaid?>

Government Reviewer

Opinion:

134. Are participation mechanisms incorporated into the timetable for formulating the Executive's Budget Proposal?

GUIDELINES:

This question reflects the GIFT principles on "Sustainability," "Timeliness" and "Complementarity" and addresses whether the executive is able to link participation mechanisms to the administrative processes that are used to create the annual budget.

Please note that "timetable" refers to a document setting deadlines for submissions from other government entities, such as line ministries or subnational government, to the Ministry of Finance or whatever central government agency is in charge of coordinating the budget's formulation. This document is sometimes referred to as the budget calendar and is the same document referenced in Question 53.

Answer "a" applies if the national executive establishes a clear set of guidelines that enable citizens and civil servants to understand when participation mechanisms should be used to enable citizen inputs to be incorporated into the annual budget. For answer choice "a", the timetable must be available to the public prior to the budget preparation process beginning.

Answer "b" applies if the executive does not establish a clear set of guidelines that enable citizens and civil servants to understand when participation

mechanisms should be used to enable citizen inputs to be incorporated into the annual budget or if the executive does not use public participation mechanisms during the budget formulation or implementation stage.

Answer:

a. Yes, the executive incorporates participation into its timetable for formulating the Executive's Budget Proposal and the timetable is available to the public.

Source:

<https://www.mybudget.go.kr/systemIntrcn/operatingPlan>

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: <https://www.mybudget.go.kr/systemIntrcn/operatingPlan>

Government Reviewer

Opinion:

135. Do one or more line ministries use participation mechanisms through which the public can provide input during the formulation or implementation of the annual budget?

GUIDELINES

While questions 125 – 134 focus only on participation mechanisms that the Ministry of Finance, lead budget agency, or central coordinating agency currently use to allow the public to participate in the national budget process, this question asks about participation mechanisms used by line ministries to allow the public to participate in national budget processes. Thus, participation mechanisms used by the Ministry of Finance, lead budget agency, or central coordinating agency should not be used to answer this question. If there is more than one mechanism used by a line ministry or if multiple line ministries use participation mechanisms, please select the deepest or most interactive mechanism that reflects the government's efforts to incorporate citizens' input into the formulation and/or implementation of the annual budget.

This question reflects the GIFT principles on "Inclusiveness" and "Timeliness" and assesses the extent to which the participation mechanism(s) used by the executive are truly interactive and involve a two-way conversation between citizens and the executive.

The drafting of this question and its answers are partially drawn from the IAP2 Spectrum of Public Participation, in particular with regards to the concepts of "involvement" (option "a" in the responses) and "consultation" (option "b"). See:

https://cdn.ymaws.com/www.iap2.org/resource/resmgr/foundations_course/IAP2_P2_Spectrum_FINAL.pdf

To answer "a," a line ministry must use open participation mechanisms that involve the public in the formulation or implementation of the annual budget. This means that a public process is in place whereby CSOs and/or individual members of the public and government officials interact, and have the opportunity to express their opinions to each other in what can be considered a public dialogue between them (i.e., in-person and online discussion forums). Additionally, the mechanism should be open to any CSO and/or individual members of the public who wish to participate. By selecting this answer, the researcher must present evidence to support the presence of a public dialogue among citizens and government official. Examples include public meetings and online deliberative exchanges.

Answer "b" applies if an open consultation mechanism is in place whereby members of the public (i.e., individuals and/or CSOs as well as academics, independent experts, policy think tanks, and business organizations) can provide their input in the formulation or implementation of the annual budget. This answer applies if the government is using a mechanism that is structured and well established, and not ad-hoc. The researcher must present evidence to support the presence of consultative processes through which a line ministry seeks out inputs from citizens. Examples include surveys, focus groups, report cards, published policy consultation exercises, and online platforms that government officials actively manage to solicit inputs.

Answer "c" applies if a line ministry has established a mechanism or mechanisms to allow citizens to participate in the budget formulation phase, but:

1) The mechanisms are not structured and happen only on ad-hoc basis, or not regularly.

and/or

2) A line ministry consults with and/or interacts with, citizens, but there is discretion in who is allowed to participate, and the line ministry determines fully or

partially such selection process by inviting specific groups (for example by making an open call but just to experts from a particular sector, or naming specific organizations). While it is not possible for all citizens and/or CSOs to participate in this or other phases of the budget process, options "a" and "b" apply if the government does not exercise any discretion in determining who is allowed to participate. While there is likely going to be self-selection, it is important that the selection is not made by the executive.

In cases where there is discretion in who is allowed to participate, to select answer choice "c", there should be some sort of public record (held in public, minutes of meetings released to public) so that all CSOs and individual members of the public can have knowledge of the meeting, who participated, and what was discussed.

The researcher must present evidence to support selection of a "c" response.

Examples of mechanisms that might qualify as a "c" response include hotlines, Facebook announcements, and one-off meetings with NGOs in which there is a public record.

Answer:

c. Yes, at least one line ministry uses participation mechanisms during the budget formulation or implementation phase, but either these mechanisms capture only some ad-hoc views, or the executive invites specific individuals or groups for budget discussions (participation is not, in practice, open to everyone).

Source:

Comment:

Agree on IBP comment.

Peer Reviewer

Opinion: I choose not to review this question

Comments: I defer to the IBP on this question. I understand that previously, the score has been "c" because the participatory budgeting is being assessed in other questions and the entire ministry budget is not open to discussion. "Participation", "proposal", and other similar corners of the line ministry websites do not impose any limit on the discussion topics and can thus include budget issues. The Ministry of Environment specifies that the purpose of incorporating public opinion is to streamline administration and reduce budgets. In "policy debate", there was a post asking for feedback on the 2022 business plan for the Chemical Safety Institute (including budget programs). "c" may still be appropriate since inputs on the budget specifically seem to be more ad-hoc, even though the mechanism itself is not. <http://m.me.go.kr/home/web/index.do?menuId=29>
<http://m.me.go.kr/home/web/index.do?menuId=1581>

Government Reviewer

Opinion:

136. Does the legislature or the relevant legislative committee(s) hold public hearings and/or use other participation mechanisms through which the public can provide input during its public deliberations on the formulation of the annual budget (pre-budget and/or approval stages)?

GUIDELINES:

This question reflects the GIFT principle on "Sustainability," "Transparency," and "Complementarity" and assesses the extent to which the participation mechanism(s) used by the legislature are interactive and involve a two-way conversation between citizens and the legislature, rather than being limited to allowing the public to attend or hear public budget deliberations.

Please consider participation mechanisms that the legislature (both in its whole institution or its relevant budget/public accounts/finance committees) has put in place and is using to allow the public to participate in their deliberations on the annual budget. This includes deliberations during the pre-budget phase (i.e., when the executive is still in the process of formulating the draft budget) and the budget discussions after the budget has been tabled to parliament and before it is approved. In the comment box, please specify during which stage of the budget cycle the legislature has put in place a public participation mechanism.

Mechanisms through which members of the public reach out to individual Members of Parliament as opposed to the legislature (both in its whole institution or its relevant budget/public accounts/finance committees) or unofficial hearings organized by a subset of committee members should not be considered in answering this question.

If there is more than one mechanism, please select a mechanism that best shows/reflects the legislature's efforts to incorporate citizens into the formulation of the annual budget. The participation mechanisms can involve a range of different issues, such as revenues, policy selection, and macro-fiscal planning (please note that the issue of coverage is covered in a subsequent question).

To answer "a," the legislature must hold public hearings where citizens are allowed to testify. This answer applies only if the legislature does not exercise discretion in determining which citizens and/or CSOs can testify (for example, participation takes place on a first-come-first-served basis).

Answer "b" should be selected if the following applies:

- The legislature holds public hearings on the budget;
- Testimony is not allowed from members of the public or CSOs; but
- There are other means used by the legislature to receive and collect views from citizens and CSOs on the budget, and the legislature does not exercise discretion in determining which citizens and/or CSOs can provide input. The researcher must provide evidence to support the presence of those alternative processes through which the legislature seeks inputs from citizens. For example, there should be a public record indicating that views from citizens and the public were sought.

Answer "c" should be selected if the following applies:

- The legislature holds public hearings on the budget;
- Testimony is not allowed from members of the public or CSOs;
- No other means are used by the legislature to receive and collect views/input from citizens and CSOs on the budget, but
- The legislature invites a few individuals/groups to provide input (through public hearings or elsewhere)
- The legislature has a provision (via standing orders or in law) through which the public can submit their inputs, and members of the public or CSOs actively use it to submit opinions on the budget.

Answer "d" applies if the requirements for a "c" response or above are not met or if the legislature does not use public participation mechanisms during its deliberations on the annual budget

Answer:

c. Yes, public hearings on the budget are held. No testimony from the public is provided during the public hearings, and there are no other mechanisms through which public contributions are received, but the legislature invites specific individuals or groups to testify or provide input (participation is not, in practice, open to everyone).

Source:

<https://www.youtube.com/watch?v=5bHdqAXA2PE>

<https://likms.assembly.go.kr/record/mhs-10-050.do?conferNum=052299&pdfFileId=0000107840&subSpaGe=P>

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: Five experts, mostly from the academia, attended the public hearing on the FY2023 EBP as witnesses. <https://www.youtube.com/watch?v=5bHdqAXA2PE> <https://likms.assembly.go.kr/record/mhs-10-050.do?conferNum=052299&pdfFileId=0000107840&subSpaGe=P>

Government Reviewer

Opinion:

Researcher Response

The Legislative Bills Information System http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_L2T2U0W9B0V2W1H404C00208L7W3Y4
<https://www.youtube.com/watch?v=SwRBKZhNSIU>

137. During the legislative deliberations on the annual budget (pre-budget or approval stages), which of the following key topics does the legislature's (or relevant legislative budget committee) engagement with citizens cover?

For the purpose of this question, key topics are considered to be:

1. Macroeconomic issues
2. Revenue forecasts, policies, and administration
3. Social spending policies

- 4. Deficit and debt levels
- 5. Public investment projects
- 6. Public services

GUIDELINES:

This question reflects the GIFT principles of "Transparency" and "Timeliness". Please consider the range of mechanisms currently used by the legislature to promote public participation during legislative deliberations on the annual budget.

Please note that while the public engagement can/may cover other topics, for the purpose of answering this question, "key topics" are considered to be only the ones listed above. If the legislature's engagement with the public covers topics other than the six listed above, please specify these topics in the comments.

Note also that this question assesses only the coverage of public engagement (i.e., "what issues is the public invited to engage on?") and issues related to the depth of engagement or selectivity of engaged are not dealt with by this question.

If written materials about the public engagement, such as an invitation, do not specify the coverage of the public engagement, but the researcher has personally participated in the engagement, s/he may respond to this question based on firsthand experience of the coverage of the public engagement.

Answer "d" applies if the requirements for a "c" response or above are not met or if the legislature does not use public participation mechanisms during its deliberations on the annual budget.

Answer:

c. The legislature seeks input on at least one (but less than three) of the above-mentioned topics.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: I think at least for the hearing linked in the previous question, testimonies touched on macroeconomic issues, deficit and debt, education and welfare spending, revenue policies and estimates, and more. Since they only provide expert opinion and topics are not specified, however, I agree with "c" for this question.

Government Reviewer

Opinion:

Researcher Response

The Legislative Bills Information System http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_L2T2U0W9B0V2W1H4O4C0O2O8L7W3Y4
<https://www.youtube.com/watch?v=pVwxBJDaKck>

138. Does the legislature provide feedback to the public on how citizens' inputs have been used during legislative deliberations on the annual budget?

GUIDELINES:

This question reflects the GIFT principles of "Transparency" and "Sustainability", and examines the extent to which the legislature provides information to citizens on which public inputs were received and how inputs were used during legislative deliberations (please note that these deliberations can refer to the pre-budget and approval phases). By "written record" in this question, we mean a document that is produced and released by the legislature.

Answer "a" applies when the legislature provides a written document with:

- *The inputs received from the public (e.g., a written transcript) and*
- *A detailed report on how the inputs were used or not used (such report should include information on which inputs were used or not used, why, and how).*

Answer "b" applies when the legislature provides a written document that includes:

- *The inputs received from the public (e.g., a written transcript) and*

- A not-so-detailed report on how public inputs were used or not used. This document only gives a general idea on how those inputs were used or not used in legislative deliberations on the annual budget (please note that these deliberations refer to the pre-budget and approval phases).

Answer "c" applies when the legislature makes available a video recording of the relevant legislative session or provides a written document that includes:

- The inputs received from the public (e.g., a written transcript) or
- A report (being it detailed or not-so-detailed) on how public inputs have been used or not used.

Answer "d" applies if the requirements for a "c" response or above are not met or if the legislature does not use public participation mechanisms during its deliberations on the annual budget.

Answer:

c. Yes, the legislature provides a written record which includes either the list of the inputs received or a report or summary on how they were used.

Source:

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: The link to the meeting minutes was provided earlier. Testimonies (0000) were made available in the past, but I could not find it for the FY2023 hearing. Still, I agree with "c", assuming that the meeting minutes can count as the list of the inputs received.

Government Reviewer

Opinion:

Researcher Response

The Legislative Bills Information System http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_L2T2U0W9B0V2W1H4O4C0O2O8L7W3Y4
<https://www.youtube.com/watch?v=pVwxBJDaKck>

139. Does the legislature hold public hearings and/or use other participation mechanisms through which the public can provide input during its public deliberations on the Audit Report?

GUIDELINES:

This question reflects the GIFT principle on "Sustainability," "Transparency," and "Complementarity" and assesses the extent to which the participation mechanism(s) used by the legislative are interactive and involve a two-way conversation between citizens and the legislature, rather than being limited to allowing the public to attend or hear public budget deliberations.

A key constitutional role of the legislature in almost all countries is to oversee the government's management of public resources. While the Supreme Audit Institution is responsible for checking the government's accounts and publishing the outcome of their audits, for accountability purposes it is essential that the legislature reviews and scrutinizes those reports, and checks on whether the executive is taking the appropriate corrective actions based on the Supreme Audit Institution's recommendations.

Holding public hearings to review audit findings allows the public to learn more about how the government has managed its resources for the budget years that have ended, and demand accountability in case of mismanagement and irregularities. Reviewing and discussing those reports in public is therefore a key responsibility of a legislature.

Please note that by "Audit Report" we refer to the same audit report assessed in the transparency section of this Survey, i.e., one of the eight key budget documents that all governments (in this case, the Supreme Audit Institution) must produce, according to best practice.

Please consider participation mechanisms that the legislature (both in its whole institution or its relevant budget/public accounts/finance committees) have put in place and using to allow the public to participate in their deliberations on the Audit Report.

Mechanisms through which members of the public reach out to individual members of parliament as opposed to the legislature (both in its whole institution or its relevant budget/public accounts/finance committees) or unofficial hearings organized by a subset of committee members should not be considered in

answering this question.

To answer "a," the national legislature must hold public hearings where citizens are allowed to testify. This answer applies only if the legislature does not exercise discretion in determining which citizens and/or CSOs can testify (for example, participation takes place on a first-come-first-served basis).

Answer "b" should be selected if the following applies:

- The legislature holds public hearings on the budget;
- No testimony is allowed from the public; BUT
- There are other means used by the legislature to receive and collect views from citizens and CSOs on the budget, and the legislature does not exercise discretion in determining which citizens and/or CSOs can provide input. The researcher must provide evidence to support the presence of those alternative processes through which the legislature seeks inputs from citizens. For example, there should be a public record indicating that views from citizens and the public were sought.

Answer "c" should be selected if the following applies:

- The legislature holds public hearings on the budget;
- No testimony is allowed from the public;
- No other means are used by the legislature to receive and collect views/input from citizens and CSOs on the budget, BUT
- The legislature invites a few individuals/groups to provide input (through public hearings or elsewhere)

Answer "d" applies if the requirements for a "c" response or above are not met or if the legislature does not use public participation mechanisms during its deliberations on the Audit Report.

Answer:

d. The requirements for a "c" response or above are not met.

Source:

Comment:

Agree on IBP's comment.

Peer Reviewer

Opinion: Agree

Government Reviewer

Opinion:

Researcher Response

http://likms.assembly.go.kr/bill/billDetail.do?billId=PRC_N2D2K0J5T3U1D1H7L2F8C2F4M5I8J6

140. Does the Supreme Audit Institution (SAI) maintain formal mechanisms through which the public can suggest issues/topics to include in the SAI's audit program (for example, by bringing ideas on agencies, programs, or projects that could be audited)?

GUIDELINES:

This question assesses whether the Supreme Audit Institution (SAI) has established mechanisms through which the public can provide suggestions on issues/topics to be included in its audit program. When deciding its audit agenda, the SAI may undertake audits for a sample of agencies, projects, and programs in the country; and such a selection could be based on complaints and suggestions made by members of the public. To receive such suggestions, the SAI may create formal mechanisms, like setting up a website, hotline, or office (or assigning staff to liaise with the public).

Please note that formal mechanisms that do not explicitly seek the public's input in the audit program (such as general comment submission boxes on the SAI's website) should not be considered for this question.

Answer:

a. Yes, the SAI maintains formal mechanisms through which the public can suggest issues/topics to include in its audit program.

Source:

<https://www.bai.go.kr/bai/audit/auditDemand/auditDemandStep/tab01>

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: <https://www.bai.go.kr/bai/audit/auditDemand/auditDemandStep/tab01>

Government Reviewer

Opinion:

Researcher Response

<https://www.bai.go.kr/bai/audit/auditReport/reportStep/step01> <https://www.bai.go.kr/bai/audit/auditDemand/auditDemandStep/tab01>

141. Does the Supreme Audit Institution (SAI) provide the public with feedback on how citizens' inputs have been used to determine its audit program?*GUIDELINES:*

This question reflects the GIFT principles of "Transparency" and "Sustainability", and examines the extent to which the Supreme Audit Institution provides information to citizens on which public inputs were received, which ones are used to determine the Supreme Audit Institution's audit program. By "written record" in this question, we mean a document that is produced and released by the Supreme Audit Institution.

Answer "a" applies when the Supreme Audit Institution provides a written document with:

- *The inputs received from the public and*
- *A detailed report on how the inputs were used or not used (such report should include information on which inputs were used or not used, why, and how).*

Answer "b" applies when the SAI provides a written document that includes:

- *The inputs received from the public and*
- *A not-so-detailed report on how public inputs were used or not used. This document only gives a general idea on how those inputs were used or not used to determine the SAI's annual audit program.*

Answer "c" applies when the SAI provides a written document that includes:

- *The received from the public or*
- *A report (being it detailed or not-so-detailed) on how public inputs have been used or not used.*

Answer "d" applies if requirements for a "c" response or above are not met or if maintain formal mechanisms through which the public can suggests issues/topics to include in the SAI's audit program.

Answer:

b. Yes, the SAI provides a written record which includes both the list of inputs received and a summary of the how the inputs were used to determine its audit program.

Source:

https://www.bai.go.kr/bai/board/base/list?brdId=BAK_0015

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Agree

Comments: https://www.bai.go.kr/bai/board/base/list?brdId=BAK_0015

Government Reviewer

Opinion:

Researcher Response

The Website of the Board of Audit and Inspection: <https://www.bai.go.kr/bai/result/branch/list>

142. Does the Supreme Audit Institution (SAI) maintain formal mechanisms through which the public can contribute to audit investigations (as respondents, witnesses, etc.)?

GUIDELINES:

This question mirrors question 140, but instead of covering public assistance in formulating the SAI's audit program, it focuses on whether the Supreme Audit Institution has established mechanisms through which the public can participate in audit investigations. In addition to seeking public input to determine its audit agenda, the SAI may wish to provide formal opportunities for the public and civil society organizations to participate in the actual audit investigations, as witnesses or respondents.

Answer:

a. Yes, SAI maintains formal mechanisms through which the public can contribute to audit investigations.

Source:

<https://www.bai.go.kr/bai/etc/reportHotline>

<https://www.bai.go.kr/bai/audit/auditReport/reportInfo>

<https://www.bai.go.kr/bai/etc/sendAuditAgree>

Comment:

Not changed. Same with the past response.

Peer Reviewer

Opinion: Disagree

Suggested Answer:

a. Yes, SAI maintains formal mechanisms through which the public can contribute to audit investigations.

Comments: I may have misunderstood, but it looks like the public can submit reports and evidence related to audit investigations (at the request of an auditor in the case of supporting materials). <https://www.bai.go.kr/bai/etc/reportHotline> <https://www.bai.go.kr/bai/audit/auditReport/reportInfo> <https://www.bai.go.kr/bai/etc/sendAuditAgree>

Government Reviewer

Opinion:

IBP Comment

Thank you for your feedback. We have updated our response.